

**BAC KAN MINERALS
JOINT STOCK CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: *93* /CV-BKC

Bac Kan, day 24 month 3 year 2025

Re: Explanation of the Discrepancy in Profit
After Corporate Income Tax in the Audited
2024 Financial Statements.

To: - State Securities Commission
- Hanoi Stock Exchange

Listed Organization Name: **Bac Kan Minerals Joint Stock Corporation**

Stock Code: **BKC**

Address: Group 4, Duc Xuan Ward, Bac Kan City, Bac Kan Province.

Phone Number: 0209.3812.399

Email: bkc@backanco.com

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market,

Bac Kan Minerals Joint Stock Company hereby provides an explanation for the discrepancy in the Profit After Corporate Income Tax indicator in the 2024 Income Statement as follows:

Explanation of the Discrepancy in Profit After Corporate Income Tax:

No.	Indicator	This Year	Last Year	Difference
1	Net Revenue from Sales of Goods and Services	567.481.233.266	439.951.065.783	127 530 167 483
2	Cost of Goods Sold	477.554.855.593	409.576.160.480	67 978 695 113
3	Financial Income	2.635.151.003	2.162.021.917	473 129 086
4	Financial Expenses	10.372.489.741	11.454.706.926	(1.082.217.185)
5	Selling Expenses	3.056.796.798	2.789.541.716	267.255.082
6	General and Administrative Expenses	16.357.674.035	13.995.577.833	2.362.096.202
7	Other Income	4.988.053.296	5.332.056.003	(344.002.707)
8	Other Expenses	2.695.572.377	3.575.309.896	(879.737.519)



No.	Indicator	This Year	Last Year	Difference
9	Total Profit Before Corporate Income Tax	65.067.049.021	6.053.846.852	59.013.202.169
10	Corporate Income Tax	13.198.047.169	924.757.913	12.273.289.256
11	Profit After Corporate Income Tax	51.869.001.852	5.129.088.939	46.739.912.913

Main Reasons for the Discrepancy:

The zinc sulfide concentrate is an inventory product of the Company, produced since Q4/2018. By Q3/2024, the zinc metal market experienced an upward trend, prompting the Company to start selling zinc sulfide concentrate in Q3 and Q4 of 2024. As a result, the profit after corporate income tax for 2024 increased by VND 46.7 billion compared to 2023.

The above is the explanation from Bac Kan Minerals Joint Stock Company.

Sincerely,

Recipients:

- As addressed;
- Company Secretary (Information Disclosure Officer);
- Filed in Office - Accounting Department.

GENERAL DIRECTOR



Đinh Văn Hiến

