Form No. 01-A

BAC KAN MINERALS JOINT STOCK CORPORATION	**SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness**
No.: 368 /CBTT-BKC	*Thai Nguyen, August 28, 2026*

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS
(Reviewed Interim Separate Financial Statements)

To: **Hanoi Stock Exchange**

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, Bac Kan Mineral Joint Stock Corporation to disclose the Reviewed Interim Separate Financial Statements (For the period ended 30th June 2026) to the Hanoi Stock Exchange as follows:

1. Organization name: Bac Kan Minerals Joint Stock Corporation

- Stock code: **BKC**
- Address: Residential Group 4A, Duc Xuan Ward, Thai Nguyen Province.
- Contact phone number/Tel: (0209) 3812399
- Email: bkc@backanco.com
- Website: http://backanco.com

2. Information disclosure content:

- Reviewed Interim Financial Statements (For the period ended 30th June 2026):

☐ Separate financial statements (listed company has no subsidiaries and the superior accounting unit has affiliated units);

☒ Consolidated financial statements (listed company has subsidiaries);

☐ Consolidated financial statements (listed company has its own accounting unit and accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for audited/reviewed financial statements):

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

+ The difference between pre- and post-audit profit in the reporting period is 5,0% or more, changing from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes ☐ No

Explanatory document in case of integration:

☒ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

This information was published on the Company's website on August 28, 2026 at the link: http://backanco.com/

Attached documents:

- Reviewed Interim Separate Financial Statements (For the period ended 30th June 2026);

ORGANIZATION REPRESENTATIVE
AUTHORIZED PERSON

M.S.D.N: 4700149595 - C.T.C.P
CÔNG TY CP KHOÁNG SẢN BẮC KẠN
P.ĐỨC XUÂN - T.THÁI NGUYÊN

Nguyen Van Vu

BKC
Nghĩ mới - Làm mới

Cơ quan: CÔNG TY CỔ PHẦN KHOÁNG SẢN BẮC KẠN
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CPA VIETNAM

Qualified Services
with Global
Understanding and Vision

INPACT MEMBER

Local Expertise
International Presence

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BAC KAN MINERAL JOINT STOCK CORPORATION

REVIEWED INTERIM SEPARATE FINANCIAL STATEMENTS

For the period ended 30th June 2026

Thai Nguyen - August, 2026

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Bac Kan Mineral Joint Stock Corporation presents this report together with the Corporation's reviewed separate financial statements for the period ended 30th June 2026.

THE CORPORATION

Bac Kan Mineral Joint Stock Corporation (hereinafter referred to as the "Corporation") was formerly a State-owned enterprise under the Department of Industry – Science, Technology and Environment of Bac Kan Province, established under Decision No. 312/QĐ-UB dated 05 April 2000 of the People's Committee of Bac Kan Province. The Corporation was equitized and transformed from a State-owned enterprise into Bac Kan Mineral Joint Stock Corporation under Decision No. 3020a/QĐ-UBND dated 30 November 2005 of the Chairman of the People's Committee of Bac Kan Province on approving the equitization plan and converting Bac Kan Mineral Corporation into Bac Kan Mineral Joint Stock Corporation.

The Corporation operates under the Business Registration Certificate No. 1303000062 issued for the first time by the Department of Planning and Investment of Bac Kan Province on 29th March 2006, amended from time to time, and the 14th amended Enterprise Registration Certificate No. 4700149595 dated 7th August 2026, issued by the Business Registration Office under the Department of Finance of Thai Nguyen Province, regarding the addition of business lines.

Charter capital of the Corporation according to the 14th Enterprise Registration Certificate dated 7th August 2026 is: VND 234,754,560,000 (*In words: Two hundred and thirty-four billion, seven hundred and fifty-four million, five hundred and sixty thousand Vietnam dong*).

Foreign Name: BAC KAN MINERAL JOINT STOCK COPRORATION.

The Corporation's head office is located at: Group 4, Duc Xuan Ward, Thai Nguyen Province.

The Corporation's stock is currently listed on Ha Noi Stock Exchange with stock code: BKC.

BOARDS OF MANAGEMENT, SUPERVISORS AND GENERAL DIRECTORS

The members of the Boards of Management, Supervisory and General Directors of the Corporation who have managed the Corporation during the period and up to the date of these interim separate financial statements include:

Board of Management

Mr. Vu Phi Ho	Chairman
Mr. Dinh Van Hien	Member
Mr. Nguyen Huy Hoan	Member
Mr. Nguyen Tran Nhat	Member
Mr. Le Minh Khue	Member

Board of Supervisors

Mr. Nguyen The Phong	Head of the Board
Mr. Bui Duc Hung	Member
Mr. Bui Manh Cuong	Member (Appointed from 16/6/2026)
Mr. Dang Thanh Van	Member (Dismissed from 16/6/2026)

Board of General Directors

Mr. Dinh Van Hien	General Director
Mr. Nguyen Tran Nhat	Deputy General Director
Mr. Vu Gia Hanh	Deputy General Director
Mr. Tran Van Quyen	Deputy General Director
Mr. Do Dinh Thang	Deputy General Director

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (Continued)

SUBSEQUENT EVENTS

According to The Board of General Directors, in addition to the events mentioned in section 7.2 – Subsequent events, in all the material respects, there have been no others significant events occurring after the balance sheet date, affecting the financial position and operation of the Corporation which would require adjustments or disclosures to be made in the accompanied interim separated financial statements for the period ended 30th June 2026.

AUDITORS

CPA VIETNAM Auditing Company limited - A Member of INPACT has reviewed the interim separate financial statements for the period ended 30th June 2026.

THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY

The Corporation's Board of General Directors is responsible for preparing the interim separated financial statements, which give a true and fair view of the interim separated financial position as at 30/6/2026 of the Corporation and of its interim separate income statement and interim separate cash flow statement for the period then ended in accordance with Vietnamese Standards on Accounting, Vietnamese Enterprise Accounting System and relevant legal regulations in preparation and presentation of the interim separated financial statements. In preparing these interim separated financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the Financial Statements;
- Design and implement an effective internal control for the purpose of properly preparing and presenting the Financial Statements so as to minimize errors and frauds;
- Prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and to ensure that the interim separate financial statements comply with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant legal regulations in preparation and presentation of the financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of General Director confirms that the Corporation has complied with the above requirements in preparing the interim separate financial statements.

For and on behalf of the Board of General Directors,

M.S.D.N: 4700149595 - C.T.C.P
CÔNG TY CP
KHOÁNG SẢN
BẮC KẠN
P.ĐỨC XUÂN-T.THÁI NGUYÊN

Dinh Van Hien
General Director
Thai Nguyen, 25th August 2026

CPA VIETNAM
CPA VIETNAM AUDITING COMPANY LIMITED
Head Office in Ha Noi:
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INPACT MEMBER

No: 396/2026/BCSX-CPA VIETNAM-NV2

REVIEW REPORT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

To: **Shareholders**
The Boards of Management, Supervisors and General Directors
Bac Kan Mineral Joint Stock Corporation

We have reviewed the accompanying interim separated financial statements of Bac Kan Mineral Joint Stock Corporation, prepared on 25th August 2026 from page 04 to page 38, including the Interim Separate Statement of Financial position as at 30th June 2026, and the Interim Separated Income Statement, and Interim Separated Cash flows Statement for the period then ended, and Notes to the Interim Separated Financial Statements.

The Board of General Directors' responsibility

The Board of General Directors are responsible for the true and fair preparation and presentation of these interim separated financial statements in compliance with Vietnamese Standards on Accounting, Vietnamese Accounting Enterprise System and prevailing relevant regulations in preparation and presentation of the Interim Separated Financial Statements and for such internal control as The Board of General Directors determine is necessary to enable the preparation of the Interim Separated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on the results of our review. We conducted our review in accordance with Vietnam Standards of review service contract No. 2410 - Review of interim financial information performed by the Corporation's independent auditors.

The review of interim Separate financial information includes the interviews of people who are responsible for the financial and accounting matters, and performance of other analytical and review procedures. Basically, a review has a narrower scope than that of an audit in accordance with the Vietnam Auditing Standards and consequently, it does not allow us to gain assurance that we will be aware of all material issues that may be discovered during an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusions

Based on our review, we don't recognize any problem which causes us to believe that the accompanying interim separated financial statements does not give a true and fair, in all material respects of the financial position of the Corporation as at 30th June 2026 and the results of its operations and its cash flows for the period then ended, in accordance with the prevailing Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separated financial statements.

CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM THÀNH PHỐ HÀ NỘI - VIỆT NAM

Vu Ngoc An
Deputy General Director
Certificate of registration of auditing practice
No: 0496-2023-137-1
Authorised paper No: 01/2026/UQ-CPA VIETNAM dated 02/01/2026 of Chairman
For and on behalf of
CPA VIETNAM AUDITING COMPANY LIMITED
A member firm of INPACT
Hanoi, 25th August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
As at 30th June 2026

	ASSETS	Code	Note	30/6/2026 VND	01/01/2026 (Restated) VND
A -	**CURRENT ASSETS (100=110+130+140+150+160)**	**100**		**352,287,023,229**	**313,727,799,437**
I.	**Cash and cash equivalents**	**110**	**5.1**	**14,695,484,892**	**79,583,963,059**
1.	Cash	111		14,695,484,892	79,583,963,059
III.	**Short- term receivables**	**130**		**57,833,814,281**	**28,858,963,353**
1.	Short-term receivables from customers	131	5.3	11,271,637,363	6,797,616,208
2.	Prepayments to sellers in short-term	132	5.4	50,934,259,565	26,459,930,662
5.	Other short-term receivables	135	5.5	1,383,833,799	1,357,332,929
6.	Short-term allowances for doubtful debts	136	5.6	(5,755,916,446)	(5,755,916,446)
IV.	**Inventories**	**140**	**5.7**	**262,520,456,515**	**193,169,281,695**
1.	Inventories	141		263,971,797,499	194,620,622,679
2	Allowances for devaluation of inventories	149		(1,451,340,984)	(1,451,340,984)
VI.	**Other current assets**	**160**		**17,237,267,541**	**12,115,591,330**
1.	Short-term deferred expenses	161	5.8	4,536,446,948	3,893,244,804
2.	Deductible value added tax	162		11,298,049,991	7,964,485,860
3.	Tax and other receivables from government budget	163	5.16	1,402,770,602	257,860,666
B -	**LONG-TERM ASSETS (200=210+220+250+260+270)**	**200**		**335,101,975,733**	**306,804,240,999**
I.	**Long-term receivables**	**210**		**2,966,275,189**	**2,808,212,091**
5.	Other long-term receivables	215	5.5	2,966,275,189	2,808,212,091
II.	**Fixed assets**	**220**		**45,747,577,273**	**40,648,874,290**
1.	Tangible fixed assets	221	5.9	45,747,577,273	40,648,874,290
	- *Historical Costs*	*222*		*217,601,094,868*	*207,849,071,019*
	- *Accumulated depreciation*	*223*		*(171,853,517,595)*	*(167,200,196,729)*
3.	Intangible fixed assets	227	5.10	-	-
	- *Historical Costs*	*228*		*1,111,264,959*	*1,111,264,959*
	- *Accumulated amortization*	*229*		*(1,111,264,959)*	*(1,111,264,959)*
IV.	**Long-term assets in progress**	**250**		**83,112,067,704**	**80,140,263,607**
2.	Construction in progress	252	5.11	83,112,067,704	80,140,263,607
V.	**Long-term investments**	**260**		**172,570,216,075**	**172,570,216,075**
1.	Investments in subsidiaries	261	5.12	144,000,000,000	144,000,000,000
2.	Investments in joint ventures and associates	262	5.12	1,475,086,581	1,475,086,581
3.	Investments in equity of other entities	263	5.12	26,690,216,075	26,690,216,075
4.	Allowances for long-term investments	264	5.12	(1,595,086,581)	(1,595,086,581)
5.	Long - term held to maturity Investments	265	5.2	2,000,000,000	2,000,000,000
VI.	**Other Long-term assets**	**270**		**30,705,839,492**	**10,636,674,936**
1.	Long-term deferred expenses	271	5.8	30,705,839,492	10,636,674,936
TOTAL ASSETS (280 = 100+200)		**280**		**687,388,998,962**	**620,532,040,436**

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30th June 2026

	RESOURCES	Code	Note	30/6/2026 VND	01/01/2026 (Restated) VND
C-	**LIABILITIES (300=310+330)**	**300**		**354,952,635,136**	**304,124,531,192**
I.	**Short-term liabilities**	**310**		**322,327,407,725**	**271,499,303,781**
1.	Short-term trade payables	311	5.13	21,721,712,822	18,798,379,099
2.	Short-term prepayments from customers	312	5.14	123,060,358,794	118,322,544,611
3.	Dividends and profit payables	313	5.15	354,055,160	354,055,160
4.	Short-term Taxes and other payables to State budget	314	5.16	6,908,920,228	20,363,144,506
5.	Payables to employees	315		2,773,567,806	3,913,710,137
6.	Short-term accrued expenses	316	5.17	7,466,659,434	12,944,544,290
10.	Other short-term payments	320	5.18	15,687,298,341	5,538,760,072
11.	Short-term borrowings and finance lease liabilities	321	5.19	144,278,294,390	91,187,625,156
13.	Bonus and welfare funds	323		76,540,750	76,540,750
II.	**Long-term liabilities**	**330**		**32,625,227,411**	**32,625,227,411**
9.	Long-term borrowings and finance lease liabilities	339	5.19	30,390,000,000	30,390,000,000
13.	Long-term provisions	343		2,235,227,411	2,235,227,411
D-	**OWNERS' EQUITY**	**400**	**5.20**	**332,436,363,826**	**316,407,509,244**
1.	Contributed capital	411		234,754,560,000	234,754,560,000
-	*Ordinary shares with voting rights*	*411a*		*234,754,560,000*	*234,754,560,000*
10.	Undistributed profit after tax	420		97,681,803,826	81,652,949,244
-	*Undistributed profit after tax brought forward*	*420a*		*81,652,949,244*	*173,836,177*
-	*Undistributed profit after tax for the current year*	*420b*		*16,028,854,582*	*81,479,113,067*
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+400)		**440**		**687,388,998,962**	**620,532,040,436**

Thai Nguyen, 25th August 2026

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

CÔNG TY CP KHOÁNG SẢN BẮC KẠN
M.S.D.N: 4700149595 - C.T.C.
P.ĐỨC XUÂN - T.THÁI NGUYÊN

INTERIM SEPARATE INCOME STATEMENT

For the period ended 30th June 2026

	ITEMS	Code	Note	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
1.	Revenues from sales and services rendered	01	6.1	111,451,026,333	121,422,240,635
2.	Revenue deductions	02		-	-
3.	Net revenues from sales and services rendered (10 = 01-02)	10	6.1	111,451,026,333	121,422,240,635
4.	Cost of goods and services	11	6.2	82,268,770,018	102,842,946,330
5.	**Gross revenues from sales and services rendered (20 = 10-11)**	**20**		**29,182,256,315**	**18,579,294,305**
6.	Gain/(loss) on sale and disposal of investment properties	21		-	-
7.	Financial income	22	6.3	2,762,499,360	5,842,832,996
8.	Financial expenses	23	6.4	4,837,833,644	2,930,918,340
	In which: interest expenses	*24*		*4,761,903,647*	*2,931,992,034*
9.	Selling expenses	25	6.5	859,016,665	951,702,494
10.	General administrative expenses	26	6.5	6,945,054,535	6,053,178,584
11.	**Net profits from operating activities {30 = 20+(21-22)+24-(25+26)}**	**30**		**19,302,850,831**	**14,486,327,883**
12.	Other income	31	6.6	2,601,654,427	2,684,846,268
13.	Other expenses	32	6.6	1,868,437,031	1,356,317,527
14.	**Other profits (40 = 31-32)**	**40**	**6.6**	**733,217,396**	**1,328,528,741**
15.	**Total net profit before tax(50 = 30+40)**	**50**		**20,036,068,227**	**15,814,856,624**
16.	Current corporate income tax expenses	51	6.7	4,007,213,645	3,162,971,324
17.	Deferred corporate income tax expenses	52		-	-
18.	**Profits after corporate income tax (60 = 50-51-52)**	**60**		**16,028,854,582**	**12,651,885,300**

Thai Nguyen, 25th August 2026

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

M.S.D.N: 4700149595 - C.T.C.P
CÔNG TY CP KHOÁNG SẢN BẮC KẠN
P.ĐỨC XUÂN - T.THÁI NGUYÊN

INTERIM SEPARATE CASH FLOW STATEMENT

(Indirect method)
For the period ended 30th June 2026

	ITEMS	Code	Note	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
I.	**Net cash flows from operating activities**				
1.	***Profit before tax***	***01***		***20,036,068,227***	***15,814,856,624***
2.	*Adjustments for*				
	- Depreciation of fixed assets and investment properties	02		4,653,320,866	4,978,523,800
	- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(1,307,559,818)	(4,224,816,147)
	- Gains (losses) on investing activities	05		(77,716,087)	(1,541,775,935)
	- Interest expenses	06		4,761,903,647	2,931,992,034
3.	***Operating profit before changes in working capital***	***08***		***28,066,016,835***	***17,958,780,376***
	- Increase (decrease) in receivables	09		(33,611,388,093)	(14,524,712,824)
	- Increase (decrease) in inventories	10		(69,351,174,820)	(83,922,150,727)
	- Increase (decrease) in payables	11		26,942,390,388	(13,210,878,945)
	- (Increase) decrease defered expenses	12		(20,712,366,700)	(17,419,372,800)
	- Interest paid	14		(2,594,823,779)	(1,786,972,307)
	- Corporate income tax paid	15		(18,125,891,330)	(12,000,502,825)
	Net cash flows from operating activities	***20***		***(89,387,237,499)***	***(124,905,810,052)***
II.	**Cash flows from investing activities**				
1.	Expenditures on purchase and construction of fixed assets and long-term assets	21		(29,977,185,807)	(4,403,269,956)
2.	Proceeds from disposal or transfer of fixed assets and other long-term assets	22		-	186,400,000
3.	Expenditures on loans and purchase of debt instruments from other entities	23		-	(70,000,000,000)
7.	Proceeds from interests, dividends and distributed profits	27		77,716,087	7,057,944
	Net cashflow from investing activities	**30**		**(29,899,469,720)**	**(74,209,812,012)**

INTERIM SEPARATE CASH FLOW STATEMENT (CONTINUED)

(Indirect method)

For the period ended 30th June 2026

ITEMS		Code	Note	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
III.	**Cash flows from financing activities**				
3.	Proceeds from borrowings	33		123,171,938,169	-
4.	Repayment of financial principal	34		(70,081,268,935)	104,211,562,300
5.	Payment for finance leasing debts	35		-	(28,113,858,384)
	Net cashflow from financing activities	**40**		**53,090,669,234**	**76,097,703,916**
	Net cashflow during the period (50 = 20+30+40)	**50**		**(66,196,037,985)**	**(123,017,918,148)**
	Cash and cash equivalents at beginning of year	**60**	**5.1**	**79,583,963,059**	**143,694,292,293**
	Effect of exchange rate fluctuations	61		1,307,559,818	4,224,816,147
	Cash and cash equivalents at end of year (70 = 50+60+61)	**70**	**5.1**	**14,695,484,892**	**24,901,190,292**

Thai Nguyen, 25th August 2026

Preparer	**Chief Accountant**	**General Director**
Tran Thi Tuyet	**Tran Thi Yen**	**Dinh Van Hien**

M.S.D.N: 4700149595 - C.T.C.P
CÔNG TY CP KHOÁNG SẢN BẮC KẠN
P.ĐỨC XUÂN - T.THÁI NGUYÊN

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
For the period ended 30th June 2026

1. CORPORATION INFORMATION

1.1. Structure of ownership

Bac Kan Mineral Joint Stock Corporation originated as a state-owned enterprise under the Department of Industry - Science, Technology and Environment of Bac Kan Province, established pursuant to Decision No. 312/QĐ-UB dated April 5, 2000 by the People's Committee of Bac Kan Province. The Corporation was transformed from a state-owned enterprise into Bac Kan Mineral Joint Stock Corporation pursuant to Decision No. 3020a/QĐ-UBND dated November 30, 2005 by the Chairman of the People's Committee of Bac Kan Province, approving the equitization plan and conversion of Bac Kan Mineral Corporation into Bac Kan Mineral Joint Stock Corporation.

The Corporation operates under the Business Registration Certificate No. 1303000062 issued for the first time by the Department of Planning and Investment of Bac Kan Province on 29th March 2006, amended from time to time, and the 14th amended Enterprise Registration Certificate No. 4700149595 dated 7th August 2026, issued by the Business Registration Office under the Department of Finance of Thai Nguyen Province, regarding the addition of business lines.

Charter capital of the Corporation according to the 14th Enterprise Registration Certificate dated 7th August 2026 is: VND 234,754,560,000 (*In words: Two hundred and thirty-four billion, seven hundred and fifty-four million, five hundred and sixty thousand Vietnam dong*).

The Corporation's name in foreign language is: BAC KAN MINERAL JOINT STOCK COPRORATION.

The head office is located at Group 4, Duc Xuan Ward, Thai Nguyen Province.

The Corporation is currently listed on the Hanoi Stock Exchange, stock code: BKC.

1.2. Operating industry and principal activities

Business lines: The Corporation's business activities include mining of iron ore; mining of non-ferrous metal ores and rare precious metal ores; manufacture of non-ferrous metals and precious metals; wholesale of metals and metal ores; mining of stone, sand, gravel, and clay; wholesale of construction materials and other installation equipment in construction; other mining activities not elsewhere classified; activities of holding companies; wholesale of food; processing and preservation of fruits; short-term accommodation services; wholesale of machinery, equipment, and other machinery parts, specifically wholesale of machinery, equipment, and spare parts for mining and construction; construction of all types of residential buildings; construction of other civil engineering works; demolition; site preparation; installation of other construction systems; completion of construction works; other specialized construction activities; installation of electrical systems; installation of water supply, drainage, heating, and air-conditioning systems; recycling of scrap; manufacture of building materials from clay; manufacture of cement, lime, and gypsum; freight transport by road; production and distribution of steam, hot water, air conditioning, and manufacture of ice; direct support services for railway and road transport, specifically direct support services for road transport; real estate business, including ownership, use, or lease of land use rights; support services for mining and other ores, specifically mineral exploration; distillation, rectification, and blending of spirits; and manufacture of non-alcoholic beverages and mineral water.

Main activities of the Corporation during the period: Mining, processing, and trading of import and export minerals, ferrous metals, non-ferrous metals, and rare precious metals; manufacturing, trading, importing, and exporting beverages, etc.

Currently, the Corporation manages and exploits the following mines:

- Na Bop - Pu Sap lead-zinc mine: Pursuant to Mineral Exploitation License No. 2528/GP-BTNMT dated December 12, 2013, issued by the Ministry of Natural Resources and Environment (now the Ministry of Agriculture and Environment), with an exploitation term of 16 years from the date of issuance;
- Na Duong lead-zinc mine: Pursuant to Mineral Exploitation License No. 1216/GP-UBND dated July 2, 2020, issued by the People's Committee of Bac Kan Province (now the People's Committee of Thai Nguyen Province), with an exploitation term of 10 years from the date of issuance.

1.3 Normal operating cycle

The Corporation's normal production and business cycle is 12 months.

1.4 Structure of business

As at June 30, 2026, the Corporation had the following dependent units:

- Cho Don Mineral Mining and Processing Enterprise; Address: Lung Vang Hamlet, Cho Don Commune, Thai Nguyen.
- Bac Kan Mineral Joint Stock Corporation – Thai Nguyen Branch; Address: Phu Do Mine, Cau Da Hamlet, Phu Luong Commune, Thai Nguyen.
- Bac Kan Fruit and Beverage Processing Plant; Address: Duc Xuan Ward, Thai Nguyen.
- Bac Kan Mineral Joint Stock Corporation – Hanoi Branch; Address: Lien Thuy Hamlet, Cho Don Commune, Thai Nguyen (temporarily suspended from May 23, 2018).
- Bac Kan Mineral Joint Stock Corporation – Cho Don Mineral Mining Enterprise; Address: 4th Floor, Nam Anh Building, No. 68/116 Nhan Hoa Street, Thanh Xuan Ward, Hanoi City (established on May 9, 2025 pursuant to Resolution No. 14/2025/NQ-HDQT dated May 9, 2025 of the Corporation's Board of Management).
- Na Duong Mining Enterprise; Address: Na Duong Hamlet, Cho Don Commune, Thai Nguyen (Dissolved from June 1, 2025, pursuant to Resolution No. 27/2025/NQ-HDQT dated May 29, 2025, of the Corporation's Board of Directors).
- Na Bop - Pu Sap Mineral Mining Enterprise; Address: Ban Lac Hamlet, Cho Don Commune, Thai Nguyen (Dissolved from June 1, 2025, pursuant to Resolution No. 27/2025/NQ-HDQT dated May 29, 2025, of the Corporation's Board of Directors).
- Bac Kan Mineral Joint Stock Corporation – Cho Don Mineral Processing Enterprise; Address: Bang Lang Village, Cho Don Commune, Thai Nguyen Province (established on 13/08/2026 pursuant to Resolution No. 62/2026/NQ-HĐQT dated 13/08/2026 of the Corporation's Board of Management)

As at 30th June 2026, the Corporation has subsidiaries, associates as follows:

Name	Address	Major business lines	Capital contribution ratio	Voting Ratio	Benefit ratio
Subsidiary					
Zinc Lead 9999 Joint Stock Company (*)	Thanh Thinh Industrial Cluster, Thanh Thinh Commune, Thai Nguyen Province	Production of precious and non-ferrous metals	80%	80%	80%
Associate					
Bo Nam Investment Trading & Tourist Joint Stock Company	Group 11A, Duc Xuan Ward, Thai Nguyen Province, Vietnam	Trade, tourism (Temporarily suspended)	26.5%	26.5%	26.5%

1.5 Number of employees as at the end of the accounting period

The total number of employees as at 30/6/2026 is 252 people (The total number of employees as at 31/12/2025 is 333 people).

1.6 Statements for the compliance with Accounting Standards and System

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC, providing guidance on the Enterprise Accounting Regime, which replaces the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance. Circular No. 99/2025/TT-BTC is applicable to financial years beginning on or after 1 January 2026.

The Corporation has adopted the Enterprise Accounting Regime promulgated under Circular No. 99/2025/TT-BTC effective from 1 January 2026. Where the adoption of this Circular results in changes to the presentation of the financial statements, the Corporation has restated or reclassified the comparative information, where applicable, in accordance with the relevant requirements. Accordingly, the accounting information and figures presented in these interim financial statements are comparable, as they have been prepared and presented on a consistent basis.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

2.1 Accounting period

The Corporation's financial year begins on 1st January and ends on 31st December.

The Corporation's interim separated financial statements are prepared for the accounting period ended 30th June 2026.

2.2 Currency used in accounting

The accompanying interim separated financial statements, are expressed in Vietnam Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

3.1 Applied accounting standards

The Corporation applies the Vietnamese Enterprise Accounting Regime issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance.

3.2 Statements for the compliance with Accounting Standards and System

The Corporation's Board of General Directors confirmed to completely comply with Vietnamese Accounting Standards and Vietnamese Accounting System and legal regulation relevant to the preparation and presentation of interim separate financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the principal accounting policies adopted by the Corporation in the preparation of the interim separate financial statements:

Basis of interim separate financial statements

The attached financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of financial statements.

The accompanying separate financial statements are the Corporation's ones, therefore, they do not include the financial statements of subsidiaries. Users of the separate financial statements should read them together with the Corporation's separated financial statements for the period ended 30th June 2025 to obtain full information of the Corporation's financial position as well as the results of operations and cash flows during the period.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdiction other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting estimates

The preparation of the interim financial statements in conformity with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relevant to the preparation and presentation of interim financial statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

Financial investments

Held to maturity investments

Held to maturity investments are those that the Corporation has intention and ability to hold until maturity, includes: term bank deposits with original maturities of more than 3 months, bonds and held-to-maturity loans for the purpose of earning periodic interest and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Corporation's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

Allowance for held to maturity investments is made in conformity with current accounting regulations.

Investments in subsidiaries, associates, and other investments

Investments in subsidiaries over which the Corporation has control, and investments in associates and joint ventures over which the Corporation has significant influence, are stated at cost in the interim separate financial statements.

Distributions of profits received by the Corporation from the accumulated profits of subsidiaries subsequent to the date the Corporation obtained control are recognized in the Corporation's profit or loss for the year. Other distributions are considered as a recovery of investment and deducted from the carrying amount of the investment.

Distributions of profits received by the Corporation from the accumulated profits of associates subsequent to the date the Corporation obtained significant influence are recognized in the Corporation's income statement for the period. Other distributions are considered as a recovery of investment and deducted from the carrying amount of the investment.

Investments in subsidiaries, joint ventures, associates, and other investments are presented in the interim separate balance sheet at cost, less provisions for impairment (if any).

Other investments

Recognized by cost method, includes the purchase price and directly related purchasing costs. After initial recognition, these investments are measured at cost less provision for impairment of investments.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial investments (Continued)

Allowance for loss of investments

Allowance for diminution in value of investments in subsidiaries, joint ventures and associates: The allowance is made when there is clear evidence of a decline in the value of these investments as at the end of the financial year.

Allowance for impairment of other investments: The allowance for impairment is made based on the fair value of the investment at the provision date. In cases where the fair value cannot be determined, the allowance is made based on the losses of the investee enterprise.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts made when there are any indications or evidence that the Corporation is unable or unlikely to recover its receivables in accordance with prevailing accounting regulations.

At the end of the accounting period, the Corporation reassesses the balances of receivables denominated in foreign currencies, which are monetary items, using the average of the buying and selling transfer exchange rates quoted by the commercial bank where the Corporation regularly conducts transactions.

Inventories

Inventories are stated at the historical cost. When historical cost is higher than net realizable value, inventories shall be stated at net realizable value. The historical cost of inventories comprises direct materials expenses, direct labour expenses and general production expenses based on normal levels of operating activity that have been incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the normal course of business minus all estimated costs of completion and costs of marketing, selling and distribution. Inventories are valued using the weighted average method.

The Corporation's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to the location and its working condition for capable of operating in the manner intended by the Corporation.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

	Years
Buildings, structures	05 - 25
Machinery and equipment	05 - 09
Vehicles and transmission equipment	06 - 08
Management equipment and tools	05
Others	05 - 06

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during period.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Intangible fixed assets and Amortization

Intangible fixed assets of the Corporation are land use rights with definite terms, presented at historical cost less accumulated amortization.

The historical cost of an intangible fixed asset comprises all costs incurred by the Corporation to acquire the asset up to the time the asset is ready for its intended use.

Intangible fixed assets being land use rights with definite terms are amortized on a straight-line basis over the effective period stated in the land use right certificate.

	Years
Land use rights	20

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, relevant interest fees in accordance with the Corporation's accounting policies. Depreciation of these assets is calculated in the same manner as for other assets, commencing when the assets are ready for use.

Deferred expenses

Deferred expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Corporation's deferred expenses includes;

Tools and instrument

Tools and instruments put into use are amortized on a straight-line basis over a period not exceeding 36 months.

Repair expenses of assets and other deferred expenses

One-off repair expenses of assets with significant value and other deferred expenses are amortized on a straight-line basis over a period from 06 to 36 months.

Trade payables, other payables

Trade payables, other payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Corporation's management requirement.

The account payables are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- **Trade payables:** reflect payables of commercial nature arising the purchase of goods, services and assets from suppliers or vendors (being independent entities from the purchaser). Trade payables also include amounts payable between the parent corporation and its subsidiaries, joint ventures and associates
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

At the end of the accounting period, the Corporation reassesses the balances of payables denominated in foreign currencies, which are monetary items, using the average of the buying and selling transfer exchange rates quoted by the commercial bank where the Corporation regularly conducts transactions.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Dividends and profit distribution

Dividends are recognized as liabilities when the Corporation's Board of Management issues a dividend distribution notice and the Vietnam Securities Depository and Clearing Corporation announces the record date for dividend entitlement.

Borrowings

Borrowings include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Corporation monitors loan amounts in details by each type and classifies them into short-term and long-term according to repayment term

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

Accrued expenses of the Corporation comprise:

- Accrued borrowing interest under loan agreements, interest payable at the end of the period upon repayment of the principal;
- Other accrued expenses: accrued based on estimated budgets and the volume of work completed.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Profit after tax of the Corporation is used to pay dividends to shareholders after having the approval of the Shareholders at the Annual General Meeting and after allocations to the reserve fund under the Corporation's Charter.

Revenue and other income

The Corporation's revenue includes sales of finished ore products and finished alcohol products.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

(a) The Corporation has transferred to the buyer the significant risks and reward of ownership of the goods;

(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) The amount of revenue can be measured reliably;

(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation;

(e) Costs related to transactions can be determined.

Revenue from interest income, dividends and profits received and other income

The revenue is recognized when the Corporation can obtain economic benefits from the above activities and when it is reliably measured.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services sold during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

Financial expenses

Finance expenses reflect costs incurred during the period, mainly comprising:

- Losses from external investment: Recorded on the basis of actual occurrence.
- Borrowing costs: Recorded monthly based on the loan amount, interest rate and actual number of borrowing days.

Current corporate income tax expense

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

The Corporation has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

5.1 Cash and cash equivalents

	30/6/2026 VND	01/01/2026 VND
Cash on hand	241,557,904	94,709,949
Bank deposits	14,453,926,988	79,489,253,110
Total	**14,695,484,892**	**79,583,963,059**

(*) Details of bank deposits:

	30/6/2026 VND	01/01/2026 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	13,904,088,543	75,153,283,619
Others	549,838,445	4,335,969,491
Total	**14,453,926,988**	**79,489,253,110**

5.2 Held to maturity investments

	30/06/2026 (VND)			01/01/2026 (VND)		
	Original cost	Recoverable amount	Allowances	Original cost	Recoverable amount	Allowances
Long-term	**2,000,000,000**	**2,000,000,000**	**-**	**2,000,000,000**	**2,000,000,000**	**-**
Bonds	2,000,000,000	2,000,000,000	-	2,000,000,000	2,000,000,000	-
Total	**2,000,000,000**	**2,000,000,000**	**-**	**2,000,000,000**	**2,000,000,000**	**-**

Bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade. Quantity: 20,000 bonds. Face value: VND 100,000. Term: 10 years. Maturity date: 01/11/2033. Interest rate: Reference interest rate +1.3%/year.

As at 30/06/2026, all of these bonds had been pledged as security for Corporation's loans at Vietnam Joint Stock Commercial Bank for Industry and Trade.

5.3 Receivables from customers

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	**Provisions**	**Book value**	**Provisions**
Short-term	**11,271,637,363**	**(3,885,399,580)**	**6,797,616,208**	**(3,885,399,580)**
Bo Nam Investment Trading & Tourist Joint Stock Company	2,890,400,620	(2,890,400,620)	2,890,400,620	(2,890,400,620)
VIMICO - Thai Nguyen Non - Ferrous Metal Joint Stock Company	1,225,224,144	-	-	-
Phuc Hung Investment and Import-Export Company Limited	2,119,340,600	-	2,119,340,600	-
Thien Ma Group Company Limited	2,500,000,002	-	-	-
Others	2,536,671,997	(994,998,960)	1,787,874,988	(994,998,960)
Total	**11,271,637,363**	**(3,885,399,580)**	**6,797,616,208**	**(3,885,399,580)**
In which: Receivables from related parties *(Details in Note 7.1)*	***2,893,060,620***	***(2,890,400,620)***	***2,893,060,620***	***(2,890,400,620)***

5.4 Prepayments to sellers

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	**Provisions**	**Book value**	**Provisions**
Short-term	**50,934,259,565**	**(899,579,672)**	**26,459,930,662**	**(899,579,672)**
Trung Viet Environmental Protection Science and Technology One-Member Limited Liability Company	4,549,700,000	-	4,549,700,000	-
TEAMWORK CO., LTD	-	-	2,750,000,000	-
Thanh Quy One-Member Limited Liability Company	9,540,000,000	-	9,540,000,000	-
VIMICO - Thai Nguyen Non-Ferrous Metal Joint Stock Company	2,414,954,804	-	2,282,023,603	-
Thinh Vuong One Member Limited Liability Company	6,665,262,199	-	650,000,000	-
Hong Ha Joint Stock Company	9,330,652,218	-	-	-
Khang Vu Thai Nguyen Company Limited	10,772,037,037	-	900,000,000	-
Others	7,661,653,307	(899,579,672)	5,788,207,059	(899,579,672)
Total	50,934,259,565	(899,579,672)	26,459,930,662	(899,579,672)

5.5 Other receivables

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	**Provisions**	**Book value**	**Provisions**
Short-term	**1,383,833,799**	**(970,937,194)**	**1,357,332,929**	**(970,937,194)**
Advances (*)	777,491,653	(460,003,770)	776,891,653	(460,003,770)
Other receivables	606,342,146	(510,933,424)	580,441,276	(510,933,424)
Long-term	**2,966,275,189**	**-**	**2,808,212,091**	**-**
Deposits	2,966,275,189	-	2,808,212,091	-
Total	**4,350,108,988**	**(970,937,194)**	**4,165,545,020**	**(970,937,194)**

(*) Advances to employees are amounts advanced by the Corporation to employees for the performance of production and business activities or the handling of assigned tasks in accordance with the Corporation's financial management regulations.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2026

5.6 Bad debts

	30/06/2026 (VND)				01/01/2026 (VND)			
	Original value	**Provisions**	**Recoverable amount**	**Overdue period**	**Original value**	**Provisions**	**Recoverable amount**	**Overdue period**
Receivables from customers	**3,885,399,580**	**(3,885,399,580)**	**-**	**Overdue More Than 3 Years**	**3,885,399,580**	**(3,885,399,580)**	**-**	**Overdue More Than 3 Years**
Bo Nam Investment Trading & Tourist Joint Stock Company	2,890,400,620	(2,890,400,620)	-	Overdue More Than 3 Years	2,890,400,620	(2,890,400,620)	-	Overdue More Than 3 Years
Others	994,998,960	(994,998,960)	-	Overdue More Than 3 Years	994,998,960	(994,998,960)	-	Overdue More Than 3 Years
Other receivables	**970,937,194**	**(970,937,194)**	**-**	**Overdue More Than 3 Years**	**970,937,194**	**(970,937,194)**	**-**	**Overdue More Than 3 Years**
Repayments to suppliers	**899,579,672**	**(899,579,672)**	**-**	**Overdue More Than 3 Years**	**899,579,672**	**(899,579,672)**	**-**	**Overdue More Than 3 Years**
Total	**5,755,916,446**	**(5,755,916,446)**	**-**		**5,755,916,446**	**(5,755,916,446)**	**-**	

5.7 Inventories

	30/06/2026 (VND)		01/01/2026 (VND)	
	Original value	Provisions	Original value	Provisions
Raw materials	77,091,508,402	(1,451,340,984)	70,506,239,840	(1,451,340,984)
Tools and supplies	2,626,717,748	-	1,891,024,123	-
Work in progress	59,626,920,418	-	44,412,610,489	-
Finished goods	124,024,793,820	-	76,755,370,116	-
Goods	601,857,111	-	1,055,378,111	-
Total	**263,971,797,499**	**(1,451,340,984)**	**194,620,622,679**	**(1,451,340,984)**

5.8 Prepaid expenses

	30/6/2026 VND	01/01/2026 VND
Short-term	**4,536,446,948**	**3,893,244,804**
Lead Smelting Plant Expenses	3,980,683,989	1,011,448,389
Tools and Equipment Expenses	531,546,967	495,009,393
Repair Expenses for Zinc Powder Plant - XNCĐ	24,215,992	1,818,727,248
Others	-	568,059,774
Long-term	**30,705,839,492**	**10,636,674,936**
Cho Don Electrolysis Plant Expenses	22,632,234,082	4,249,739,964
Tools and Equipment Expenses	657,474,672	909,193,965
Lead and Zinc Processing Area Expenses	393,700,770	186,020,831
Tailings Pond Construction Expenses	4,186,944,132	4,406,188,245
Others	2,835,485,836	885,531,931
Total	**35,242,286,440**	**14,529,919,740**

5.9 Tangible fixed assets

Unit: VND

	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Other	Total
HISTORY COST						
As at 01/01/2026	**90,641,775,550**	**95,287,979,146**	**15,105,470,250**	**344,630,205**	**6,469,215,868**	**207,849,071,019**
Purchase	-	1,658,405,755	7,344,344,545	-	-	9,002,750,300
Completed capital construction investment	749,273,549	-	-	-	-	749,273,549
As at 30/06/2026	**91,391,049,099**	**96,946,384,901**	**22,449,814,795**	**344,630,205**	**6,469,215,868**	**217,601,094,868**
ACCUMULATED DEPRECIATION						
As at 01/01/2026	**70,657,578,830**	**84,993,826,914**	**8,023,660,761**	**344,630,205**	**3,180,500,019**	**167,200,196,729**
Depreciation	1,534,265,536	1,845,561,270	834,071,304	-	439,422,756	4,653,320,866
As at 30/06/2026	**72,191,844,366**	**86,839,388,184**	**8,857,732,065**	**344,630,205**	**3,619,922,775**	**171,853,517,595**
NET BOOK VALUE						
As at 01/01/2026	**19,984,196,720**	**10,294,152,232**	**7,081,809,489**	**-**	**3,288,715,849**	**40,648,874,290**
As at 30/06/2026	**19,199,204,733**	**10,106,996,717**	**13,592,082,730**	**-**	**2,849,293,093**	**45,747,577,273**

Net book value of tangible fixed assets used to mortgage or pledge loans as at 30/6/2026 is VND 17,346,925,545 (as at 01/01/2026 is VND 20,645,438,881),

The cost of tangible fixed assets that are fully depreciated but still in use as at 30/6/2026 is VND 140,258,543,754 (as at 01/01/2026 is VND 123,857,354,341).

5.10 Intangible fixed assets

Unit: VND

	Land use rights	Total
HISTORY COST		
As at 01/01/2026	**1,111,264,959**	**1,111,264,959**
As at 30/06/2026	**1,111,264,959**	**1,111,264,959**
ACCUMULATED AMORTIZATION		
As at 01/01/2026	**1,111,264,959**	**1,111,264,959**
As at 30/06/2026	**1,111,264,959**	**1,111,264,959**
NET BOOK VALUE		
As at 01/01/2026	**-**	**-**
As at 30/06/2026	**-**	**-**

Intangible fixed assets comprise the costs forming the value of land use rights of the zinc powder plant and the lead plant located in Cho Don Commune, Thai Nguyen Province.

The cost of intangible fixed assets that are fully amortized but still in use as at 30/6/2026 is VND 1,111,264,959 (As at 01/01/2026 is VND 1,111,264,959).

5.11 Construction in progress

	30/06/2026 (VND)		01/01/2026 (VND)	
	Original value	Recoverable amount	Original value	Recoverable amount
Construction in progress				
Expansion of the fruit and vegetable processing plant	1,589,500,964	1,589,500,964	1,589,500,964	1,589,500,964
Thanh Thinh Industrial Cluster Project (*)	79,288,608,401	79,288,608,401	76,373,250,330	76,373,250,330
Others	2,233,958,339	2,233,958,339	2,177,512,313	2,177,512,313
Total	**83,112,067,704**	**83,112,067,704**	**80,140,263,607**	**80,140,263,607**

(*): The Thanh Thinh Industrial Cluster project is implemented according to Decision No. 136/QD-UBND dated 24/01/2024, approving the investment policy, and Decision No. 1278/QD-UBND dated 17/06/2025, adjusting the investment policy for the first time, issued by the People's Committee of Bac Kan province (now the People's Committee of Thai Nguyen Province). The project covers an area of 50 hectares. The total investment is VND 427 billion.

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For the period ended 30th June 2026

5,12 Long-term financial investments

	Ratio		30/06/2026 (VND)			01/01/2026 (VND)		
	Capital held	Voting rights	Original price	Fair value	Provisions	Original price	Fair value	Provisions
Investment in Subsidiaries			**144,000,000,000**	**144,000,000,000**	**-**	**144,000,000,000**	**144,000,000,000**	**-**
Zinc Lead 9999 Joint Stock Company (*)	80.0%	80.0%	144,000,000,000	144,000,000,000	-	144,000,000,000	144,000,000,000	-
Investments in Associates			**1,475,086,581**	**-**	**(1,475,086,581)**	**1,475,086,581**	**-**	**(1,475,086,581)**
Bo Nam Investment, Trade and Tourism Joint Stock Company	26.5%	26.5%	1,475,086,581	-	(1,475,086,581)	1,475,086,581	-	(1,475,086,581)
Investments in other entities			**26,690,216,075**	**26,570,216,075**	**(120,000,000)**	**26,690,216,075**	**26,570,216,075**	**(120,000,000)**
Bac Kan Mining and Metallurgy Joint Stock Corporation			120,000,000	-	(120,000,000)	120,000,000	-	(120,000,000)
Nghe An Bus Station Joint Stock Company	5.4%	5.4%	21,570,216,075	21,570,216,075	-	21,570,216,075	21,570,216,075	-
Tay Nguyen Durian Joint Stock Company	5.18%	5.18%	5,000,000,000	5,000,000,000	-	5,000,000,000	5,000,000,000	-
Total			**172,165,302,656**	**170,570,216,075**	**(1,595,086,581)**	**172,165,302,656**	**170,570,216,075**	**(1,595,086,581)**

5.13 Trade payables

	30/6/2026 VND	01/01/2026 VND
Short-term	**21,721,712,822**	**18,798,379,099**
Thien Ma Group Company Limited	2,016,221,025	2,848,291,912
Cuong Lan Construction and Manufacturing Private Enterprise	659,008,043	286,290,875
Vu Hoang International Production and Trading Company Limited	5,853,762,254	2,000,000,000
Henan Ruibeier Mechanical Equipment Co.,Ltd	3,575,618,220	-
Others	9,617,103,280	13,663,796,312
Total	**21,721,712,822**	**18,798,379,099**
In which:		
Trade payables are related parties	***7,869,983,279***	***4,848,291,912***
(Details in Note 7.1)		

5.14 Prepayments from customers

	30/6/2026 VND	01/01/2026 VND
Short-term	**123,060,358,794**	**118,322,544,611**
Phuc Nguyen Quang Tay Metal Materials Limited Liability Company	924,588,542	924,588,542
Zinc Lead 9999 Joint Stock Company	105,467,500,000	105,467,500,000
Guangxi Xinghong International Trading Co.,Ltd	2,006,678,882	85,172,331
Viet Hai Import-Export Trading Company Limited	500,000,000	500,000,000
Hong Kong Shi Cheng International Trade Limited	11,687,590,270	9,440,917,745
Others	2,474,001,100	1,904,365,993
Total	**123,060,358,794**	**118,322,544,611**
In which:		
Prepayments from customers are related parties	***105,467,500,000***	***105,467,500,000***
(Details in Note 7.1)		

5.15 Dividends and profit payables

	30/6/2026 VND	01/01/2026 (Restated) VND
Dividends and profit payables	354,055,160	354,055,160
Total	**354,055,160**	**354,055,160**

(*) Dividends payable represent dividends from previous years that have not yet been paid to shareholders who have not registered their securities with Viet Nam Securities Depository and Clearing Corporation have not yet come directly to the Corporation to complete the procedures for receiving such dividends,

5.16 Taxes and payables to, receivables from the State Budget

	01/01/2026 VND	Additions VND	Paid VND	30/6/2026 VND
Payables	**20,363,144,506**	**22,344,207,606**	**35,798,431,884**	**6,908,920,228**
Short-term	*20,363,144,506*	*22,344,207,606*	*35,798,431,884*	*6,908,920,228*
Special consumption tax	20,340,304	10,296,236	3,939,401	26,697,139
Import-export tax	20,522,649	10,338,938,164	10,359,460,813	-
Corporate income tax	17,071,216,330	4,007,213,645	18,125,891,330	2,952,538,645
Personal income tax	252,927,433	187,948,914	120,322,374	320,553,973
Natural resource tax	1,431,122,919	4,157,080,686	3,832,431,654	1,755,771,951
Others tax	352,735,854	412,862,731	412,862,731	352,735,854
Fee, charges and other payables	1,214,279,017	3,229,867,230	2,943,523,581	1,500,622,666
Receivables	**257,860,666**	**1,562,797,341**	**2,707,707,277**	**1,402,770,602**
Short-term	*257,860,666*	*1,562,797,341*	*2,707,707,277*	*1,402,770,602*
VAT	257,860,666	1,562,797,341	2,705,774,603	1,400,837,928
Import-export tax	-	-	1,932,674	1,932,674

5.17 Accrued expenses

	30/6/2026 VND	01/01/2026 VND
Short-term	**7,466,659,434**	**12,944,544,290**
Provision for salary fund	-	6,867,311,250
Interest expense	6,655,666,300	4,412,656,435
Others	810,993,134	1,664,576,605
Total	**7,466,659,434**	**12,944,544,290**

5.18 Other Payables

	30/6/2026 VND	01/01/2026 (Restated) VND
Short-term	**15,687,298,341**	**5,538,760,072**
Trade Union fees	152,514,990	697,990
Social insurance	442,644,059	-
Health insurance	40,211,230	-
Unemployment insurance	19,469,700	-
Others	15,032,458,362	5,538,062,082
Deposit for Pac Lang Gold Mine Project (1)	*100,000,000*	*100,000,000*
Viet Bac Non-Ferrous Metal Limited Company (2)	*3,885,933,530*	*3,885,933,530*
Others	*11,046,524,832*	*1,552,128,552*
Total	**15,687,298,341**	**5,538,760,072**

(1) Deposits under investment agreements signed between the Corporation and individuals for the implementation of the Pac Lang gold mining project.

(2) Business cooperation contract No. 10/HĐHTKD dated 05/03/2008 between the Company and Viet Bac Non-ferrous Metal Joint Venture Company for the purpose of constructing a lead smelting plant in the Cho Don area, Bac Kan Province. However, up to now, Viet Bac Non-ferrous Metal Joint Venture Company has withdrawn from the project.

5.19 Borrowings and financial leasing liabilities

	30/6/2026 VND	Movement during the period Increase VND	Decrease VND	01/01/2026 VND
Short-term	**144,278,294,390**	**123,171,938,169**	**70,081,268,935**	**91,187,625,156**
Vietnam Joint Stock Commercial Bank for Industry and Trade (1)	24,677,789,104	25,283,432,883	10,419,147,335	9,813,503,556
Joint Stock Commercial Bank for Investment and Development of Vietnam (2)	35,188,505,286	37,688,505,286	5,162,121,600	2,662,121,600
Zinc Lead 9999 Joint Stock Company (3)	20,000,000,000	20,000,000,000	-	-
Mr. Bui Manh Cuong (4)	27,700,000,000	-	21,300,000,000	49,000,000,000
Mrs. Phan Thi Thanh Hue (4)	-	-	27,000,000,000	27,000,000,000
Mr. Dinh Van Hien (4)	600,000,000	-	-	600,000,000
Mr. Luu Cong Quang (4)	34,000,000,000	34,700,000,000	700,000,000	-
Short-term borrowings from other individuals (4)	2,112,000,000	5,500,000,000	5,500,000,000	2,112,000,000
Long-term	**30,390,000,000**	-	-	**30,390,000,000**
Mr. Nguyen Thanh Hien (5)	10,000,000,000	-	-	10,000,000,000
Mr. Vu Phi Hó (5)	3,390,000,000	-	-	3,390,000,000
Mrs. Hoang Thi Minh Nguyet (5)	17,000,000,000	-	-	17,000,000,000
Total	**174,668,294,390**	**123,171,938,169**	**70,081,268,935**	**121,577,625,156**
In which:				
Borrowings from related parties *(Details in Note 7.1)*	***43,072,000,000***	***20,000,000,000***	-	***23,072,000,000***

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2026

5.19 Borrowings and financial leasing liabilities (Continued)

(1) Loan Facility Agreement No. 36/2026-HĐCVHM/NHCT172-4700149595 dated 25/05/2026 between Vietnam Joint Stock Commercial Bank for Industry and Trade – Bac Kan Branch (the Lender) and Bac Kan Mineral Joint Stock Corporation, with a credit limit of VND 70,000,000,000 (in words: Seventy billion Vietnamese dong), purpose of the loan: to supplement working capital for the Corporation's production and business activities, credit facility availability period: until 25/05/2027, the term and interest rate of each loan are specified in each debt acknowledgement, but the loan term shall not exceed six months, and the security comprises assets specified in Mortgage Agreement No. 04,10/2015/HĐTC dated 30/11/2015; Mortgage Agreement No. 01,07/2015/HĐTC dated 28/07/2015; Mortgage Agreement No. 03,06,14/HĐTC-DN dated 11/07/2014; Mortgage Agreement No. 06-18/2017/HĐTC-KHOANGSAN dated 07/02/2018; Mortgage Agreement No. 42/2017/HĐTC-KHOANGSAN dated 17/08/2017; Mortgage Agreement No. 33/2017/HĐTC-KHOANGSAN dated 17/08/2017; Fixed-term Deposit Security Agreement No. 08/2022/HĐBĐ/NHCT172; Machinery and Equipment Mortgage Agreement No. 20/2020/HĐBĐ/NHCT172 dated 28/04/2020; Asset Mortgage Agreement No. 19/2020/HĐBĐ/NHCT172 dated 28/04/2020; Machinery and Equipment Mortgage Agreement No. 43/2020/HĐBĐ/NHCT172 dated 27/10/2020; Asset Mortgage Agreement No. 44/2020/HĐBĐ/NHCT172 dated 27/10/2020; Asset Mortgage Agreement No. 45/2020/HĐBĐ/NHCT172 dated 27/10/2020; Asset Mortgage Agreement No. 46/2020/HĐBĐ/NHCT172 dated 27/10/2020; Asset Mortgage Agreement No. 47/2020/HĐBĐ/NHCT172 dated 27/10/2020; Asset Mortgage Agreement No. 20/2023/HĐBĐ/NHCT172 dated 30/03/2023; and Asset Pledge and Mortgage Agreement No. 95/2023/HĐBĐ/NHCT172 dated 29/11/2023.

(2) Credit line agreement No. 01/2025/788949/HĐTD dated 22 July 2025 between Joint Stock Commercial Bank for Investment and Development of Vietnam and Bac Kan Mineral Joint Stock Corporation, granting a maximum credit limit of VND 50,000,000,000 (in words: Fifty billion Vietnamese dong), inclusive of all outstanding short-term loans of the customer at the Bank carried forward from specific short-term credit agreements and specific guarantee agreements under Credit Line Agreement No. 01/2024/788949/HĐTD dated 25 June 2024. Purpose of loan: To supplement working capital, provide guarantees, and open letters of credit. Credit line term: Effective from the signing date of this Agreement until 15 July 2026. Interest rate: Determined according to each specific credit agreement. Collateral: Recorded and implemented in accordance with pledge/mortgage/guarantee/deposit agreements (collectively referred to as "security agreements") entered into prior to, on, or after the date of this Agreement.

(3) Loan Agreement No. 01,2026/HĐVV-BKC-KEMCHI 9999 dated 30/03/2026 between Bac Kan Mineral Joint Stock Corporation and 9999 Zinc Lead Joint Stock Company, loan amount: VND 5,000,000,000; loan term: 09 months; purpose of the loan: for business activities; interest rate: 5% per annum; collateral: None.

(4) Individual borrowings to supplement working capital, with interest rates ranging from 0% to 8% per annum.

(5) Loan agreements between individuals and Bac Kan Mineral Joint Stock Corporation to supplement capital for production and business activities. Loan term: 36 months from the date of receipt of the loan. Interest rate: 0% to 5.6% per annum.

5.20 Owners' equity

a. Changes of owners' equity

Unit: VND

	Share capital	Share premium	Development and Investment Fund	Retained profits	Total
As at 01/01/2025	**117,377,280,000**	**17,052,895,190**	**15,574,071,618**	**84,924,149,369**	**234,928,396,177**
Increase in capital	117,377,280,000	(17,052,895,190)	(15,574,071,618)	(84,750,313,192)	-
Profit in the previous year	-	-	-	81,479,113,067	81,479,113,067
As at 01/01/2026	**234,754,560,000**	**-**	**-**	**81,652,949,244**	**316,407,509,244**
Profit in this period	-	-	-	16,028,854,582	16,028,854,582
As at 30/06/2026	**234,754,560,000**	**-**	**-**	**97,681,803,826**	**332,436,363,826**

b. Details of Owners' Contributed Capital

	30/6/2026 VND	01/01/2026 VND
Thien Ma Group Company Limited	60,000,000,000	60,000,000,000
ANB Service Company Limited	41,274,900,000	41,274,900,000
Mr. Dang Thanh Van	12,665,660,000	12,665,660,000
Others	120,814,000,000	120,814,000,000
Total	**234,754,560,000**	**234,754,560,000**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2026

5.20 Owners' equity (Continued)

c. Capital transactions with shareholders and appropriation of profits and dividends

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Shareholders' capital		
Opening balance	234,754,560,000	117,377,280,000
Increased during the period	-	-
Decreased during the period	-	-
Closing balance	234,754,560,000	117,377,280,000

d. Shares

	30/06/2026 Shares	01/01/2026 Shares
Quantity of registered shares	**23,475,456**	**23,475,456**
Quantity of issued shares	**23,475,456**	**23,475,456**
Common shares	23,475,456	23,475,456
Purchased shares	-	-
Outstanding shares	**23,475,456**	**23,475,456**
Common shares	23,475,456	23,475,456
Par value of outstanding shares (VND/ share)	10,000	10,000

5.21 Off Interim Separate Statement of Financial Position Items

a, Foreign currencies

	30/6/2026	01/01/2026
Foreign currencies		
Bank deposits		
USD	*10,867.15*	*370,366.09*
CNY	*3,319,626.14*	*16,274,173.63*

b, The Corporation's assets pledged or mortgaged as collateral:

Type of asset	Item	History Cost as at 30/6/2026 VND	Net Book Value as at 30/6/2026 VND	Pledgee/ Mortgagee	Purpose of security	Term
Buildings and Structures	Tangible fixed assets	22,917,038,947	4,220,283,258	Joint Stock Commercial Bank for Investment and Development of Vietnam	Short-term borrowings	Maturing on 15/7/2026
Machinery, equipment		37,728,402,145	2,701,208,413			
Transportation means		4,594,064,833	144,204,492			
Other		44,700,000	-			
Buildings and Structures	Tangible fixed assets	23,304,340,547	823,148,756	Vietnam Joint Stock Commercial Bank for Industry and Trade	Short-term borrowings	Maturing on 25/5/2027
Machinery, equipment		34,095,822,277	5,035,197,125			
Transportation means		2,799,134,667	1,391,337,520			
Other		13,899,563,356	1,873,843,409			

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM SEPARATE INCOME STATEMENT

6.1 Revenue from sales of goods and provision of services

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Revenue from sales of goods	111,451,026,333	121,422,240,635
Total	**111,451,026,333**	**121,422,240,635**
In which:		
Revenue from related parties	***11,590,909***	***9,409,085***
(Details in Note 7.1)		

6.2 Cost of goods sold

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Cost of goods sold	82,268,770,018	102,842,946,330
Total	**82,268,770,018**	**102,842,946,330**

6.3 Financial income

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Interest income from deposits	88,648,427	1,618,016,849
Foreign exchange gains arising from the revaluation of closing balances	1,307,559,818	4,224,816,147
Foreign exchange gains arising during the period	1,366,291,115	-
Total	**2,762,499,360**	**5,842,832,996**
In which:		
Financial income with related parties:	***-***	***1,610,958,905***
(Details in Note 7.1)		

6.4 Financial expenses

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Interest expenses	4,761,903,647	2,931,992,034
Other financial expenses	75,929,997	157,500,000
Deductions from finance expenses	-	(158,573,694)
Total	**4,837,833,644**	**2,930,918,340**
In which:		
Financial costs with related parties:	***724,390,687***	***1,174,521,097***
(Details in Note 7.1)		

6.5 Selling expenses and General and administrative expenses

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Selling expenses	**859,016,665**	**951,702,494**
Outsourcing expenses	612,033,890	930,072,175
Other cash expenses	246,982,775	21,630,319
General administrative expenses	**6,945,054,535**	**6,053,178,584**
Employee expenses	3,734,998,879	3,116,565,568
Office supplies expenses	86,707,282	22,998,285
Amortization and Depreciation expenses	564,162,711	437,229,324
Charges and fee	166,727,224	437,360,440
Outsourcing expenses	260,300,538	376,086,846
Other cash expense	2,132,157,901	1,662,938,121
Total	**7,804,071,200**	**7,004,881,078**

6.6 Other income/ Other expenses

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Other income		
Income from leasing fixed assets	2,314,814,814	2,314,814,814
Sale of scrap	229,920,000	-
Income from disposal of fixed assets	-	186,400,000
Recovery of bad debts	11,878,000	30,386,000
Others	45,041,613	153,245,454
Total	**2,601,654,427**	**2,684,846,268**
Other expenses		
Depreciation of leased fixed assets	385,960,134	154,058,157
Depreciation of assets to be disposed of	-	262,640,914
Compensation expenses for the tailings pond construction project	402,322,820	-
Others	1,080,154,077	939,618,456
Total	**1,868,437,031**	**1,356,317,527**
Net other income	**733,217,396**	**1,328,528,741**
In which:		
Other income/Other expenses with related parties:	***2,314,814,814***	***2,314,814,814***
(Details in Note 7.1)		

6.7 Current corporate income tax expense

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Total accounting profit before corporate income tax	**20,036,068,227**	**15,814,856,624**
Increase adjustment	-	-
Decrease adjustment	-	-
Taxable income	**20,036,068,227**	**15,814,856,624**
Corporate Income Tax rate	20%	20%
Current corporate income tax expense	**4,007,213,645**	**3,162,971,324**

6.8 Production and business expenses by factors

	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 (Restated) VND
Raw material expenses	31,427,040,543	46,741,159,947
Employee expenses	15,056,110,674	26,273,599,196
Amortization and Depreciation expenses	4,653,320,866	4,978,523,800
Outsourcing expenses	15,092,024,637	21,314,306,253
Other cash expenses	23,844,344,498	10,540,238,212
Total	**90,072,841,218**	**109,847,827,408**

7. OTHER INFORMATION

7.1 Transactions and balances with related parties

List of related parties

Related parties	Relations
Thien Ma Group Company Limited	Major Shareholder
ANB Service Company Limited	Major Shareholder
Zinc Lead 9999 Joint Stock Company	Subsidiary company
Bo Nam Investment, Trade and Tourism Joint Stock Company	Associate Company
Nghe An Bus Station Joint Stock Company	Under the Influence of the Chairman of the Board of Management
Vu Hoang International Production and Trading Company Limited	Under the Influence of the Chairman of the Board of Management
Member of Boards of Management, Supervisors, General Directors and individuals related to key management personnel	Significant Influence

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For the period ended 30th June 2026

7.1 Transactions and balances with related parties (Continued)

Transactions with key personnel

Related parties	Nature of transaction	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Boards of Management, General Directors, Supervisory and Other Management Personnel	Salaries and Remuneration	2,835,358,385	2,785,988,656

Details as follows:

Full Name	Title	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Remuneration for Board of Management		**867,624,000**	**857,064,000**
Mr. Vu Phi Ho	Chairman	747,624,000	737,064,000
Mr. Mai Thanh Son	Member (Dismissed from 18/6/2026)	-	56,000,000
Mr. Nguyen Huy Hoan	Member	60,000,000	60,000,000
Mr. Le Minh Khue	Member	60,000,000	4,000,000
Remuneration for Board of Supervisors		**156,817,816**	**158,802,242**
Mr. Nguyen The Phong	Head of the Board	24,000,000	24,000,000
Mr. Bui Duc Hung	Member	114,817,816	116,802,242
Mr. Bui Manh Cuong	Member (Appointed from 16/6/2026)	1,500,000	-
Mr. Dang Thanh Van	Member (Dismissed from 16/6/2026)	16,500,000	18,000,000
Remuneration for Board of General Directors		**1,810,916,569**	**1,770,122,414**
Mr. Dinh Van Hien	General Director	420,390,000	420,390,000
Mr. Nguyen Tran Nhat	Deputy General Director	294,918,000	294,918,000
Mr. Vu Gia Hanh	Deputy General Director	228,918,000	228,918,000
Mr. Tran Van Quyen	Deputy General Director	239,478,000	228,918,000
Mr. Do Dinh Thang	Deputy General Director	239,478,000	228,918,000
Mrs. Tran Thi Yen	Chief Accountant	212,418,000	212,418,000
Mr. Nguyen Van Vu	Information Disclosure Officer	175,316,569	155,642,414
Total		**2,835,358,385**	**2,785,988,656**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2026

7.1 Transactions and balances with related parties (Continued)

Transactions with related parties

Related parties	Nature of transaction	For the period ended at 30/6/2026 VND	For the period ended at 30/6/2025 VND
Purchases		**14,093,866,461**	**1,512,914,000**
Thien Ma Group Company Limited	Purchases	1,674,790,000	1,512,914,000
Vu Hoang International Production and Trading Company Limited	Purchases	12,347,429,780	-
	Office rental	71,646,681	-
Sales of goods		**11,590,909**	**9,409,085**
Mr. Dinh Van Hien	Sales of goods	7,954,545	9,409,085
Ms. Tran Thi Yen	Sales of goods	909,091	-
Mr. Nguyen Van Vu	Sales of goods	2,727,273	-
Finance income		**-**	**1,610,958,905**
Vu Hoang International Production and Trading Company Limited	Loan interest	-	1,610,958,905
Financial expenses		**724,390,687**	**1,174,521,097**
Zinc Lead 9999 Joint Stock Company	Borrowing expenses	166,712,329	-
Ms. Hoang Thi Minh Nguyet	Borrowing expenses	472,087,672	472,087,672
Ms. Tran Thi Yen	Borrowing expenses	-	5,638,356
Mr. Bui Duc Hung	Borrowing expenses	-	-
Mr. Dinh Van Hien	Borrowing expenses	16,661,918	627,866,301
Ms. Pham Thi Huong Sen	Borrowing expenses	68,928,768	68,928,768
Other income		**2,314,814,814**	**2,314,814,814**
Thien Ma Group Company Limited	Factory rental	2,314,814,814	2,314,814,814
Borrowing		**20,000,000,000**	**22,400,000,000**
Zinc Lead 9999 Joint Stock Company	Borrowings	20,000,000,000	-
Ms. Tran Thi Yen	Borrowings	-	1,200,000,000
Mr. Dinh Van Hien	Borrowings	-	20,100,000,000
Mr. Tran Van Quyen	Borrowings	-	1,100,000,000
Loan repayment		**-**	**2,600,000,000**
Ms. Tran Thi Yen	Loan repayment	-	500,000,000
Mr. Dinh Van Hien	Loan repayment	-	1,000,000,000
Mr. Tran Van Quyen	Loan repayment	-	1,100,000,000
Loan		**-**	**70,000,000,000**
Vu Hoang International Production and Trading Company Limited	Loan	-	70,000,000,000

7.1 Transactions and balances with related parties (Continued)

Related Party Balance

Related parties	Nature of transaction	30/6/2026 VND	01/01/2026 VND
Short-term receivables from customers		**2,893,060,620**	**2,893,060,620**
Bo Nam Investment, Trade and Tourism Joint Stock Company	Sale of goods	2,890,400,620	2,890,400,620
Zinc Lead 9999 Joint Stock Company	Sale of goods	2,660,000	2,660,000
Short-term trade payables		**7,869,983,279**	**4,848,291,912**
Thien Ma Group Company Limited	Purchases	2,016,221,025	2,848,291,912
Vu Hoang International Production and Trading Company Limited	Purchases	5,853,762,254	2,000,000,000
Short-term prepayments from customers		**105,467,500,000**	**105,467,500,000**
Zinc Lead 9999 Joint Stock Company	Advance received for the transfer of the industrial park	105,467,500,000	105,467,500,000
Borrowings and finance lease liabilities		**43,072,000,000**	**23,072,000,000**
Thai Nguyen Branch	Borrowings	82,000,000	82,000,000
Mr. Vu Phi Ho	Borrowings	3,390,000,000	3,390,000,000
Ms. Hoang Thi Minh Nguyet	Borrowings	17,000,000,000	17,000,000,000
Mr. Dinh Van Hien	Borrowings	600,000,000	600,000,000
Ms. Pham Thi Huong Sen	Borrowings	2,000,000,000	2,000,000,000
Zinc Lead 9999 Joint Stock Company	Borrowings	20,000,000,000	-

7.2 Subsequent events

Pursuant to Resolution No. 01/2026/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated June 16, 2026 approving the plan to issue shares to increase share capital from equity, specifically:

+ Number of shares expected to be issued: 6,731,900 shares,

+ Exercise ratio: 1:0.2867 (Shares issued to existing shareholders will be distributed through the exercise of rights at a ratio of 1:0.2867. On the record date for exercising the rights, a shareholder holding 01 share will be entitled to 01 right, and a shareholder holding 01 right will receive an additional 0.2867 newly issued shares),

+ Expected issuance period: expected in the third quarter of 2026, after receiving written notification from the State Securities Commission confirming receipt of the Corporation's documents for the issuance of shares to increase share capital from equity,

+ Source of capital: undistributed post-tax profits according to the Corporation's audited 2025 consolidated financial statements were audited,

+ Use of proceeds: to increase the charter capital for the purpose of supplementing working capital for business activities,

On 13/7/2026, the Board of Directors issued Resolution No. 59/2026/NQ-HĐQT, approving the record date for exercising the right to receive shares issued in connection with the increase in share capital from equity.

On 03/8/2026, the Board of Directors issued Resolution No. 60/2026/NQ-HĐQT approving the results of the share issuance to increase share capital from equity. The number of shares distributed was 6,731,181 shares, of which 719 fractional shares arising from the handling of fractional shares were cancelled.

On 06/8/2026, the Company received Official Letter No. 7384/UBCK-QLCB regarding the receipt of the Company's complete documents for the report on the issuance of shares to increase share capital from equity.

As at the date of issuance of the Report, the Company had completed the share issuance, increasing the number of outstanding shares from 23,475,456 shares to 30,206,637 shares. At the same time, the Company was carrying out procedures for listing the additional shares issued and registering amendments to the Enterprise Registration Certificate in accordance with regulations.

7.3 Other information

Pursuant to Resolution No. 01/2026/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 16/06/2026 approving the plan to issue shares to increase charter capital through a public offering, specifically:

+ Maximum number of shares expected to be offered: 30,207,356 shares,

+ Offering method: additional public offering through the issuance of pre-emptive rights to existing shareholders,

+ Offering price: VND 15,000 / share,

+ Exercise ratio: 1:1, whereby each shareholder holding 01 share will be entitled to 01 purchase right, and each purchase right will entitle the holder to purchase 01 new share,

+ Expected offering period: during 2026 and 2027,

+ Use of proceeds: Capital contribution to establish a subsidiary for investment in the construction of an urban area project on Bac Son Street, Thai Nguyen Province, amounting to VND 258 billion; additional capital contribution to Zinc Lead 9999 Joint Stock Company, amounting to VND 80 billion; Thanh Thinh Industrial Cluster Investment and Construction Project, amounting to VND 80 billion; trial operation project of the 1,000 kg/day zinc ingot production line, amounting to VND 20 billion; construction of environmental treatment facilities and warehouses for the Lead Smelting Plant with a capacity of 1,000 tons per year, amounting to VND 15.1 billion,

As at the date of issuance of these financial statements, the Corporation had not yet completed the necessary procedures to register the share offering with the State Securities Commission and had not yet commenced the distribution of purchase rights to existing shareholders,

7.4 Comparative figures

Comparative figures on the Interim Statement of Financial Position and related notes are taken from the financial statements for the year ended 31st December 2025 which are audited by CPA VIETNAM Auditing Company Limited – A Member of INPACT,

Comparative figures in the interim income statement, interim cash flows statement and related notes are taken from the interim financial statements for the period ended 30th June 2025 which are reviewed by CPA VIETNAM Auditing Company Limited - A Member of INPACT,

The Corporation has applied the guidance set out in Circular No. 99/2025/TT-BTC with effect from 01/01/2026. To ensure the comparability of the information presented in the consolidated financial statements, the Corporation has restated or reclassified certain items as at 01/01/2026 in the statement of financial position as follows:

Items	Code	As at 01/01/2026 (Restated) VND	As at 31/12/2025 (Presented) VND	Difference VND
Short-term liabilities	**310**	**271,499,303,781**	**271,499,303,781**	-
Dividends and profit payables	313	354,055,160	-	354,055,160
Other short-term payments	320	5,538,760,072	5,892,815,232	(354,055,160)
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**	**620,532,040,436**	**620,532,040,436**	-

Thai Nguyen, 25th August 2026

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

CÔNG TY CP KHOÁNG SẢN BẮC KẠN
M.S.D.N: 4700149595 - C.T.C.P
P.ĐỨC XUÂN - T.THÁI NGUYÊN

BAC KAN MINERAL JOINT STOCK CORPORATION

No.: 364/CV-BKC

Re: Explanation of the variance in after-tax corporate income profit in the separate Financial Statements for the first 6 months of 2026.

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Thai Nguyen, 27 August 2026

To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

Name of listed organization: Bac Kan Mineral Joint Stock Corporation.
Stock code: BKC.
Address: Residential Group 4A, Duc Xuan Ward, Thai Nguyen Province.
Telephone: 0209.3812.399 Email: bkc@backanco.com

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market,

the Company hereby explains the reason for the variance in the after-tax corporate income profit indicator for the first 6 months of 2026 compared to the first 6 months of 2025 in the separate interim Financial Statements 2026, which have been reviewed by CPA Vietnam Auditing Co., Ltd.

Explanation of the variance in after-tax corporate income profit for the first six months of 2026 compared to the first six months of 2025 is as follows:

No.	Indicator	First 6 months of 2026	First 6 months of 2025	Variance
1	Revenue from sale of goods and provision of services	111.451.026.333	121.422.240.635	(9.971.214.302)
2	Cost of goods sold	82.268.770.018	102.842.946.330	(20.574.176.312)
3	Gross profit from sale of goods and provision of services	29.182.256.315	18.579.294.305	10.602.962.010
4	Financial income	2.762.499.360	5.842.832.996	(3.080.333.636)
5	Financial expenses	4.837.833.644	2.930.918.340	1.906.915.304
6	Selling expenses	859.016.665	951.702.494	(92.685.829)
7	General and administrative expenses	6.945.054.535	6.053.178.584	891.875.951
8	Other profit	733.217.396	1.328.528.741	(595.311.345)
9	Profit after corporate income tax	16.028.854.582	12.651.885.300	3.376.969.282

M.S.D.N: 47001495
CÔNG TY
KHOÁNG
BẮC K
P.ĐỨC XUÂN-T.T

The main reasons for the variance between the first 6 months of 2026 and the first 6 months of 2025 are as follows:

+ Revenue in the first 6 months of 2026 was lower than in the first 6 months of 2025 due to a lower sales volume. However, the selling price in the first 6 months of 2026 was higher while the cost price of products sold was lower than in the first 6 months of 2025. As a result, gross profit from sale of goods and provision of services in the first 6 months of 2026 increased by VND 10.6 billion compared to the first 6 months of 2025.

+ Financial income decreased by VND 3.08 billion, as the first 6 months of 2025 included VND 1.6 billion of loan interest income and VND 1.4 billion more in foreign exchange gains.

+ Financial expenses increased by VND 1.9 billion, due to increased capital mobilization in the first 6 months of 2026.

+ General and administrative expenses in the first six months of 2026 increased by VND 0.89 billion, due to higher depreciation expenses and increases in payroll costs and outsourced service expenses.

The above main reasons resulted in after-tax corporate income profit for the first six months of 2026 increasing by VND 3.4 billion compared to the first six months of 2025.

This is the explanation of Bac Kan Mineral Joint Stock Corporation.

Sincerely thank you!

Recipients:
- As addressed above;
- Filed: Administration Dept.
- Accounting Dept.

GENERAL DIRECTOR

M.S.D.N: 4... C.T.C.P
CÔNG TY CP
KHOÁNG SẢN
BẮC KẠN
P.ĐỨC XUÂN - T.THÁI NGUYÊN

TỔNG GIÁM ĐỐC
Đinh Văn Hiến