Form No. 01-A

BAC KAN MINERALS JOINT STOCK CORPORATION	**SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness**
Number: 455/CBTT-BKC	*Thai Nguyen, October 29, 2026*

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS
(Consolidated Financial Statements)

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To: **Hanoi Stock Exchange**

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, Bac Kan Mineral Joint Stock Corporation to disclose the Quarter III/2026 Consolidated Financial Statements to the Hanoi Stock Exchange as follows:

1. Organization name: Bac Kan Minerals Joint Stock Corporation

- Stock code: **BKC**
- Address: Residential Group No. 8, Duc Xuan Ward, Thai Nguyen Province.
- Contact phone number/Tel: (0209) 3812 399
- Email: bkc@backanco.com
- Website: http://backanco.com

2. Information disclosure content:

- Financial statements Quarter III/2026:

☐ Separate financial statements (listed company has no subsidiaries and the superior accounting unit has affiliated units);

☒ Consolidated financial statements (listed company has subsidiaries);

☐ Consolidated financial statements (listed company has its own accounting unit and accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for audited/reviewed financial statements):

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

+ The difference between pre- and post-audit profit in the reporting period is 5,0% or more, changing from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes ☐ No

Explanatory document in case of integration:

☒ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes ☒ No

Explanatory document in case of integration:

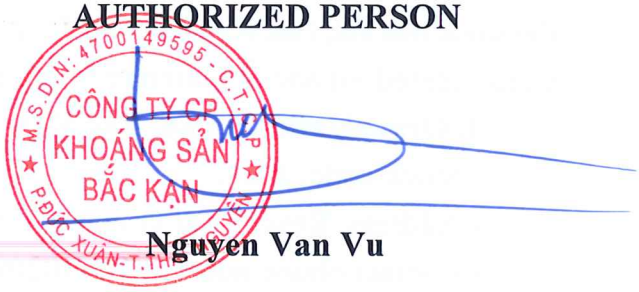
☐ Yes ☒ No

This information was published on the Company's website on October 29, 2026 at the link: http://backanco.com/

Attached documents :

- Consolidated Financial report Quarter III/2026;
- Explanation of the Consolidated Financial Statements.

ORGANIZATION REPRESENTATIVE
AUTHORIZED PERSON



Nguyen Van Vu

BKC
Nghĩ mới - Làm mới

Cơ quan: CÔNG TY CỔ PHẦN KHOÁNG SẢN BẮC KẠN
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BAC KAN MINERAL JOINT STOCK CORPORATION

Address: Group 8, Duc Xuan Ward, Thai Nguyen Province, Viet Nam

CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01/07/2026 to 30/09/2026

- Statement of Financial Position
- Income Statement
- Cash Flow Statement
- Notes to the Financial Statements

BAC KAN MINERAL JOINT STOCK CORPORATION
Group 8, Duc Xuan Ward, Thai Nguyen Province

Form B 01 - DN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
Quarter III/2026

As at 30 September 2026

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A - CURRENT ASSETS	**100**		**407.107.576.913**	**381.360.690.757**
I. Cash and cash equivalents	**110**		**30.610.901.471**	**95.151.558.416**
1. Cash	111	V.1	9.610.901.471	95.151.558.416
2. Cash equivalents	112		21.000.000.000	
II. Short-term financial investments	**120**			
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Held-to-maturity investments	123			
III. Short-term receivables	**130**		**61.223.391.919**	**32.507.029.018**
1. Short-term trade receivables	131	V.3	8.607.169.767	6.794.956.208
2. Short-term advances to suppliers	132		56.548.384.499	29.930.656.327
Short-term loan receivables	133			
4. Receivables under construction contracts based on progress	134			
6. Other short-term receivables	135	V.4a	1.823.754.099	1.537.332.929
7. Provision for short-term doubtful debts (*)	136	V.6	(5.755.916.446)	(5.755.916.446)
8. Shortage of assets awaiting resolution	137			
IV. Inventories	**140**	V.7	**286.684.118.685**	**225.990.698.223**
1. Inventories	141		288.135.459.669	227.442.039.207
2. Provision for decline in value of inventories (*)	142		(1.451.340.984)	(1.451.340.984)
V. Other current assets	**160**		**28.589.164.838**	**27.711.405.100**
1. Short-term deferred expenses	161	V.14a	5.652.156.877	3.905.315.608
2. Deductible VAT	162		21.046.794.147	23.548.228.826
3. Taxes and other receivables from the State	163	V.19b	1.890.213.814	257.860.666
4. Government bond repurchase transactions	164			
5. Other current assets	165			
B - NON-CURRENT ASSETS	**200**		**220.836.397.307**	**166.797.264.597**
I. Long-term receivables	**210**		**2.966.275.189**	**2.808.212.091**

ASSETS	Code	Note	Closing balance	Opening balance
1. Long-term trade receivables	211			
2. Long-term advances to suppliers	212			
3. Working capital in dependent units	213			
4. Long-term intra-company receivables	214			
5. Other long-term receivables	215	V.4b	2.966.275.189	2.808.212.091
7. Provision for long-term doubtful debts (*)	216			
II. Fixed assets	**220**		**47.160.870.277**	**40.648.874.290**
1. Tangible fixed assets	221	V.9	47.160.870.277	40.648.874.290
- Cost	222		220.731.941.166	207.849.071.019
- Accumulated depreciation (*)	223		(173.571.070.889)	(167.200.196.729)
2. Finance lease assets	224			
- Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	0	0
- Cost	228		1.111.264.959	1.111.264.959
- Accumulated amortisation (*)	229		(1.111.264.959)	(1.111.264.959)
III. Investment properties	**240**			
- Cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term assets in progress	**250**		**107.491.736.472**	**80.140.263.607**
1. Long-term work in progress	251			
2. Construction in progress	252	V.8	107.491.736.472	80.140.263.607
V. Long-term financial investments	**260**	V.2	**28.570.216.075**	**28.570.216.075**
1. Investments in subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Equity investments in other entities	263		26.690.216.075	26.690.216.075
4. Provision for diminution in value of long-term financial investments (*)	264		(120.000.000)	(120.000.000)
5. Long-term held-to-maturity investments	265		2.000.000.000	2.000.000.000
6. Provision for long-term held-to-maturity investments (*)	266		-	
VI. Other non-current assets	**270**		**34.647.299.294**	**14.629.698.534**
1. Long-term deferred expenses	271	V.14b	32.839.312.218	10.636.674.936
2. Deferred tax assets	272		1.807.987.076	3.993.023.598
3. Long-term equipment, supplies and spare parts	273			
4. Other non-current assets	274			

ASSETS	Code	Note	Closing balance	Opening balance
TOTAL ASSETS (280 = 100 + 200)	**280**		**627.943.974.220**	**548.157.955.354**
C - LIABILITIES	**300**		**247.395.900.843**	**209.457.064.542**
I. Current liabilities	**310**		**214.770.673.432**	**176.831.837.131**
1. Short-term trade payables	311	V.17	23.933.386.255	18.798.379.099
2. Short-term advances from customers	312		19.497.369.966	23.645.077.961
3. Dividends and profits payable	313	V.21	354.055.160	354.055.160
4. Short-term taxes and amounts payable to the State	314	V.19a	11.121.968.909	20.363.144.506
5. Payables to employees	315		3.507.990.148	3.913.710.137
6. Short-term accrued expenses	316	V.20	7.923.721.697	12.944.544.290
7. Short-term intra-company payables	317			
8. Short-term payables under construction contracts based on progress	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	V.21	29.058.031.118	5.548.760.072
11. Short-term borrowings and finance lease liabilities	321	V.16a	119.297.609.429	91.187.625.156
12. Short-term provisions	322			
13. Bonus and welfare funds	323		76.540.750	76.540.750
14. Price stabilisation fund	324			
15. Government bond repurchase transactions	325			
II. Non-current liabilities	**330**		**32.625.227.411**	**32.625.227.411**
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term taxes and amounts payable to the State	333			
4. Long-term accrued expenses	334			
5. Intra-company payables for working capital	335			
6. Long-term intra-company payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338			
9. Long-term borrowings and finance lease liabilities	339	V.16b	30.390.000.000	30.390.000.000
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred tax liabilities	342			
13. Long-term provisions	343		2.235.227.411	2.235.227.411
14. Science and technology development fund	344			

ASSETS	Code	Note	Closing balance	Opening balance
D - OWNERS' EQUITY	**400**	**V.27**	**380.548.073.377**	**338.700.890.812**
I. Owners' equity	**410**		**380.548.073.377**	**338.700.890.812**
1. Owners' contributed capital	411		302.066.370.000	234.754.560.000
- Ordinary shares with voting rights	411a		302.066.370.000	234.754.560.000
- Preference shares	411b			
2. Share premium	412			
3. Conversion options on convertible bonds	413			
4. Other owners' capital	414			
5. Treasury shares (*)	415			
6. Asset revaluation differences	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418			
9. Other funds belonging to owners' equity	419			
10. Undistributed profit after tax	420		41.687.548.057	67.493.235.620
- Undistributed PAT accumulated to the end of the previous period	420a		181.425.620	173.836.177
- Undistributed PAT of the current period	420b		41.506.122.437	67.319.399.443
11. Non-controlling interests	429		36.794.155.320	36.453.095.192
TOTAL RESOURCES (440 = 300 + 400)	**440**		**627.943.974.220**	**548.157.955.354**

Thai Nguyen, 29 October 2026

Prepared by	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

M.S.D.N: 4700149595 - C.T.C.P. CÔNG TY CP KHOÁNG SẢN BẮC KẠN P.ĐỨC XUÂN - T.THÁI NGUYÊN

BAC KAN MINERAL JOINT STOCK CORPORATION

Residential Group No. 8, Duc Xuan Ward, Thai Nguyen Province

Form B 03 - DN

(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

CONSOLIDATED INCOME STATEMENT

Quarter III/2026

Unit: VND

Items	Code	Note	Quarter III		Year-to-date	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and rendering of services	**1**	**VI.1**	**68.581.574.082**	**136.460.318.678**	**216.745.926.315**	**257.882.559.313**
2. Revenue deductions (03 = 04+05+06+07)	2					
3. Net revenue from sales of goods and rendering of services (10=01- 02)	**10**		**68.581.574.082**	**136.460.318.678**	**216.745.926.315**	**257.882.559.313**
4. Cost of goods sold	11	VI.3	41.092.310.025	84.096.029.316	146.739.904.261	186.938.975.646
5. Gross profit from sales of goods and rendering of services (20=10-11)	**20**		**27.489.264.057**	**52.364.289.362**	**70.006.022.054**	**70.943.583.667**
6. Gain/loss from sale and disposal of investment properties	21					
7. Financial income	22	VI.5	301.953.227	2.698.954.944	3.154.531.601	8.541.787.940
8. Financial expenses	23	VI.6	2.501.221.003	2.283.099.079	7.172.342.318	5.214.017.419
Of which: Interest expense	24		*2.489.167.690*	*2.149.982.805*	*7.097.162.876*	*5.081.974.839*
9. Selling expenses	25	VI.9b		1.183.302.514	890.926.949	2.135.005.008
10. General and administrative expenses	26	VI.9a	4.538.483.494	4.052.618.353	11.831.067.763	10.105.928.937
11. Share of profit or loss in joint ventures and associates						
12. Net operating profit {30 = (20+22) -(23+25+26)}	**30**		**20.751.512.787**	**47.544.224.360**	**53.266.216.625**	**62.030.420.243**

Items	Code	Note	Quarter III		Year-to-date	
			Current year	Previous year	Current year	Previous year
13. Other income	31	VI.7	1.174.400.406	1.406.193.470	3.776.054.833	4.091.039.738
14. Other expenses	32	VI.8	2.678.404.831	596.118.814	4.698.841.862	1.952.436.341
15. Other profit (40 = 31-32)	40		(1.504.004.425)	810.074.656	(922.787.029)	2.138.603.397
16. Total profit before tax (50 = 30+40)	**50**		**19.247.508.362**	**48.354.299.016**	**52.343.429.596**	**64.169.023.640**
17. Current corporate income tax expense	51	VI.11	3.849.501.672	9.670.833.403	8.311.210.509	12.833.804.728
18. Deferred corporate income tax expense	52				2.185.036.522	
19. Profit after corporate income tax (60 = 50 - 51 - 52)	**60**		**15.398.006.690**	**38.683.465.613**	**41.847.182.565**	**51.335.218.912**
20. Profit after tax attributable to the parent company			**15.392.981.603**	**38.683.288.105**	**41.506.122.437**	**51.335.041.404**
21. Profit after tax attributable to non-controlling interests			**5.025.087**	**177.508**	**341.060.128**	**177.508**
22. Basic earnings per share (*)	**70**		**616**	**1.648**	**1.725**	**2.187**

Thai Nguyen, 29. October 2026

Prepared by	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

BAC KAN MINERAL JOINT STOCK CORPORATION

Group 8, Duc Xuan Ward, Thai Nguyen Province

Form B 03 - DN

(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

Quarter III/2026

Unit: VND

Items	Code	Note	Year-to-date to the end of this quarter (Current year)	Year-to-date to the end of this quarter (Previous year)
I. Cash flows from operating activities				
1. Profit before tax	**01**		**52.343.429.596**	**64.169.023.640**
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		7.104.972.415	7.466.701.309
- Provisions	03			
- Foreign exchange gains/losses from revaluation of monetary items denominated in foreign currencies	04		(2.757.156.003)	(6.038.904.736)
- Gains/losses from investing and financing activities	05		(3.154.531.601)	(2.501.863.662)
- Interest expense	06		7.172.342.318	5.081.974.839
- Other adjustments	07			
3. Operating profit before changes in working capital	**08**		**60.709.056.725**	**68.176.931.390**
- Increase/decrease in receivables	09		(28.874.425.999)	8.320.736.555
- Increase/decrease in inventories	10		(60.693.420.462)	(130.840.683.969)
- Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		17.018.248.735	(70.783.358.706)
- Increase/decrease in prepaid expenses	12		(23.949.478.551)	(16.466.243.708)
- Increase/decrease in trading securities	13			
- Interest paid	14		(3.819.462.146)	(4.316.370.180)
- Corporate income tax paid	15		(18.580.386.522)	(15.100.502.825)
- Other receipts from operating activities	16		97.198.000	245.317.273
- Other payments for operating activities	17			
Net cash flows from operating activities	***20***		**(58.092.670.220)**	**(160.764.174.170)**
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets and other long-term assets	21		(57.488.318.057)	(4.702.169.956)
2. Proceeds from disposal and sale of fixed assets and other long-term assets	22		252.912.000	186.400.000
3. Loans granted and purchases of other entities' debt instruments	23			(70.000.000.000)

Items	Code	Note	Year-to-date to the end of this quarter (Current year)	Year-to-date to the end of this quarter (Previous year)
4. Collection of loans and resale of other entities' debt instruments	24			70.000.000.000
5. Equity investments in other entities	25			
6. Proceeds from recovery of equity investments in other entities	26			
7. Interest, dividends and profits received	27		397.375.598	2.501.863.662
Net cash flows from investing activities	***30***		**(56.838.030.459)**	**(2.013.906.294)**
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and capital contributions from owners	31			
2. Capital repayments to owners and repurchase of the Company's issued shares	32			
3. Proceeds from borrowings	33		155.411.589.531	168.526.288.695
4. Repayments of loan principal	34		(107.778.701.800)	(113.798.596.082)
5. Repayments of finance lease principal	35			
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	***40***		**47.632.887.731**	**54.727.692.613**
Net cash flows during the period (50 = 20+30+40)	**50**		**(67.297.812.948)**	**(108.050.387.851)**
Cash and cash equivalents at the beginning of the period	**60**	**V.1**	**95.151.558.416**	**143.694.292.293**
Effect of exchange rate changes on foreign currency translation	61		2.757.156.003	6.038.904.736
Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**V.1**	**30.610.901.471**	**41.682.809.178**

Thai Nguyen, 29 October 2026

Prepared by	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

M.S.D.N: 4700149595 - C.T.C.P. CÔNG TY CP KHOÁNG SẢN BẮC KẠN P.ĐỨC XUÂN - T.THÁI NGUYÊN

BAC KAN MINERAL JOINT STOCK CORPORATION

Residential Group No. 8, Duc Xuan Ward, Thai Nguyen Province

Form B 09 - DN/HN

(Issued under Circular No. 43/2026/TT-BTC dated 20/4/2026 of the Ministry of Finance)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter III/2026

I. Characteristics of the Company's operations:

1. Form of capital ownership

Bac Kan Mineral Joint Stock Corporation was formerly a State-owned enterprise under the Department of Industry - Science, Technology and Environment of Bac Kan Province, established under Decision No. 312/QD-UB dated 05/4/2000 of the People's Committee of Bac Kan Province. The Company was converted (equitised) from a State-owned enterprise into Bac Kan Mineral Joint Stock Corporation under Decision No. 3020a/QD-UBND dated 30/11/2005 of the Chairman of the People's Committee of Bac Kan Province on approving the plan and converting Bac Kan Mineral Company into Bac Kan Mineral Joint Stock Corporation.

The Company operates under Business Registration Certificate No. 1303000062 first issued by the Department of Planning and Investment of Bac Kan Province on 29/3/2006, the amended Enterprise Registration Certificates, and Enterprise Registration Certificate No. 4700149595, 16th (sixteenth) amendment dated 04/9/2026, issued by the Business Registration Office - Department of Finance of Thai Nguyen Province regarding the capital increase.

The Company's charter capital under Enterprise Registration Certificate No. 4700149595, 16th (fourteenth) amendment dated 04/9/2026, is VND 302,066,370,000 (In words: Three hundred and two billion, sixty-six million, three hundred and seventy thousand dong).

The Company's name in foreign language is: BACKAN MINERAL JOINT STOCK COPRORATION.

The Company is listed on the Hanoi Stock Exchange, stock code: BKC

The Company's head office is located at Group 4, Duc Xuan Ward, Thai Nguyen Province.

The Company's shares are currently listed on the Hanoi Stock Exchange.

2. Business lines and principal activities

Business lines: Mining of iron ores; Mining of metal ores and precious and rare metals; Manufacture of non-ferrous and precious metals; Wholesale of metals and metal ores; Quarrying of stone, sand, gravel and clay; Wholesale of other construction materials and installation equipment; Other mining and quarrying n.e.c.; Activities of holding companies; Wholesale of food; Processing and preserving of fruit; Short-term accommodation services; Wholesale of other machinery, equipment and parts, Details: wholesale of mining and construction machinery, equipment and parts; Construction of buildings of all kinds; Construction of other civil engineering works; Demolition; Site preparation; Other construction installation; Completion of construction works; Other specialised construction activities; Electrical installation; Installation of water supply and drainage, heating and air-conditioning systems; Recycling of scrap; Manufacture of clay building materials; Manufacture of cement, lime and plaster; Freight transport by road; Production and distribution of steam, hot water, air conditioning and production of ice; Service activities incidental to rail and road transport. Details: service activities incidental to road transport; Real estate business, land use rights of owners, users or lessees; Support activities for other mining and quarrying, Details: mineral exploration; Distilling, rectifying and blending of spirits; Manufacture of soft drinks and mineral water.

The Company's principal activities during the period: Mining, processing, trading and import-export of minerals, ferrous metals, non-ferrous metals and precious and rare metals; Production, trading and import-export of beverages,....

Currently, the Company manages and operates the following mines:

- Na Bop - Pu Sap lead-zinc mine: Under Mineral Mining Licence No. 2528/GP-BTNMT dated 12/12/2013 of the Ministry of Natural Resources and Environment (now the Ministry of Agriculture and Environment), with a mining term of 16 years from the date of issue;

- Na Duong lead-zinc mine: Under Mineral Mining Licence No. 1216/GP-UBND dated 02/7/2020 of the People's Committee of Bac Kan Province (now the People's Committee of Thai Nguyen Province), with a mining term of 10 years from the date of issue.

3. Normal production and business cycle

The Company's normal production and business cycle is 12 months.

4. Corporate structure

As at 30/9/2026, the Company has the following dependent units:

- Branch of Bac Kan Mineral Joint Stock Corporation - Cho Don Mineral Mining Enterprise; address: Lien Thuy Village, Cho Don Commune, Thai Nguyen (Established on 09/5/2025 under Resolution No. 14/2025/NQ-HDQT dated 09/5/2025 of the Company's Board of Directors). First registered on 14 May 2025, branch code 4700149595-014, issued by the Business Registration Office - Department of Finance of Bac Kan Province.

- Na Duong Mining Enterprise; address: Na Duong Village, Cho Don Commune, Thai Nguyen (Dissolved from 01/6/2025 under Resolution No. 27/2025/NQ-HDQT dated 29/5/2025 of the Company's Board of Directors). Reason: rearrangement and reorganisation of the Company

- Na Bop - Pu Sap Mineral Mining Enterprise; Address: Ban Lac Village, Cho Don Commune, Thai Nguyen (Dissolved from 01/6/2025 under Resolution No. 27/2025/NQ-HDQT dated 29/5/2025 of the Company's Board of Directors). Reason: rearrangement and reorganisation of the Company.

- Branch of Bac Kan Mineral Joint Stock Corporation – Cho Don Mineral Processing Enterprise; Address: Bang Lang Village, Cho Don Commune, Thai Nguyen. (Established on 13/8/2026 under Resolution No. 62/2026/NQ-HDQT dated 13/8/2026 of the Company's Board of Directors). First registered on 04 September 2026, branch code 4700149595-015, issued by the Business Registration Office - Department of Finance of Thai Nguyen Province.

- Cho Don Mineral Mining and Processing Enterprise; address: Lung Vang Village, Cho Don Commune, Thai Nguyen (Ceased operation under Resolution No. 64/2026/NQ_HDQT dated 15 September 2026). Reason: rearrangement and reorganisation of the Company.

- Branch of Bac Kan Mineral Joint Stock Corporation in Thai Nguyen; Address: Phu Do Mine, Cau Da Village, Phu Luong Commune, Thai Nguyen. (Ceased operation under Resolution No. 64/2026/NQ_HDQT dated 15 September 2026).

- Bac Kan Fruit, Vegetable and Beverage Processing Factory; address: Duc Xuan Ward, Thai Nguyen.

- Branch of Bac Kan Mineral Joint Stock Corporation in Hanoi; Address: 4th Floor, Nam Anh Building, No. 68/116 Nhan Hoa Street, Thanh Xuan Ward, Hanoi City (operation temporarily suspended since 23/5/2018).

As at 30/9/2026, the Company has the following subsidiaries and associates:

	Address	Principal activities	Capital contribution ratio	Voting rights ratio	Interest ratio
Subsidiary					
9999 Zinc Lead Joint Stock Company	Thanh Thinh Industrial Cluster, Thanh Thinh Commune, Thai Nguyen Province	Manufacture of precious and non-ferrous metals	80%	80%	80%
Associate					
Bo Nam Trading and Tourism Investment Joint Stock Company	Group 11A, Duc Xuan Ward, Thai Nguyen Province, Vietnam	Trading, tourism (Operation temporarily suspended)	26,50%	26,50%	26,50%

5. Number of employees at the end of the accounting period

The total number of employees of the Company and its subsidiary as at 30/9/2026 was 310 (Number of employees as at 31/12/2025: 333)

6. Statement on the comparability of information in the consolidated financial statements for the first nine months

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT/BTC providing guidance on the Corporate Accounting Regime. This Circular replaces the Corporate Accounting Regime issued together with Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/3/2016 of the Ministry of Finance. Circular 99/2025/TT-BTC applies to financial years beginning on or after 01/01/2026.

The Company has applied the guidance of Circular No. 99/2025/TT-BTC from 01/01/2026. Where the application of this Circular changes the presentation of the financial statements, the Company will restate or reclassify the comparative figures in accordance with regulations. Accordingly, the accounting information and figures presented in the consolidated financial statements for the first nine months are comparable as they have been calculated and presented consistently

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

The Company's annual accounting period follows the calendar year, beginning on 01/01 and ending on 31/12 each year.

The Company's consolidated financial statements for the first nine months are for the accounting period ended 30/9/2026.

2. Accounting currency

The accompanying consolidated financial statements for the first nine months are presented in Vietnam Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIME

1. Applicable accounting regime

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT/BTC providing guidance on the Corporate Accounting Regime. This Circular replaces the Corporate Accounting Regime issued together with Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/3/2016 of the Ministry of Finance. Circular 99/2025/TT-BTC applies to financial years beginning on or after 01/01/2026.

On 20/4/2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular 202/2014/TT-BTC dated 22/12/2014 providing guidance on the method of preparing and presenting consolidated financial statements. Circular 43 takes effect from the date of signing and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 01/01/2026.

The Company has applied the guidance of Circular No. 99/2025/TT-BTC from 01/01/2026 and Circular No. 43/2026/TT-BTC from 01/01/2026. Where the application of this Circular changes the presentation of the financial statements, the Company will restate or reclassify the comparative figures in accordance with regulations. Accordingly, the accounting information and figures presented in the consolidated financial statements for the first nine months are comparable as they have been calculated and presented consistently.

2. Statement of compliance with Accounting Standards and Accounting Regime

The Company's Board of General Directors ensures full compliance with the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting Regime that have been issued and are in effect in relation to the preparation and presentation of these consolidated financial statements for the first nine months.

IV. APPLICABLE ACCOUNTING POLICIES

The following are the principal accounting policies applied by the Company in preparing the consolidated financial statements for the first nine months:

Basis of preparation of the consolidated financial statements for the first nine months

The Company's consolidated financial statements for the first nine months are prepared in accordance with Circular No. 202/2014/TT-BTC dated 22/12/2014 and Circular No. 43/2026/TT-BTC dated 20/4/2026 amending and supplementing a number of articles of Circular 202/2014/TT-BTC issued by the Ministry of Finance providing guidance on the method of preparing and presenting consolidated financial statements, specifically:

The consolidated financial statements for the first nine months comprise the Company's separate financial statements for the first nine months and the nine-month financial statements of the companies controlled by the Company (subsidiaries) prepared up to 30/9 each year. Control is achieved when the Company has the ability to govern the financial and operating policies of investees so as to obtain benefits from their activities.

The results of operations of subsidiaries acquired or disposed of during the period are presented in the consolidated Income Statement for the first nine months from the date of acquisition or up to the date of disposal of the investment in that subsidiary.

Where necessary, the financial statements of subsidiaries are adjusted so that the accounting policies applied by the Company and its subsidiaries are the same.

All transactions and balances between companies within the same Company are eliminated on consolidation of the consolidated financial statements for the first nine months.

Non-controlling interests in the net assets of consolidated subsidiaries are identified as a separate item from the equity of the shareholders of the Parent Company. Non-controlling interests comprise the value of non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in total equity since the date of the business combination. Losses incurred by a subsidiary must be allocated in proportion to the ownership interest of the non-controlling shareholders, even if such losses exceed the non-controlling shareholders' ownership interest in the net assets of the subsidiary

The consolidated financial statements for the first nine months for the accounting period ended 30/9/2026 are consolidated on the basis of the separate financial statements for the first nine months for the accounting period ended 30/9/2026 of the Parent Company, Bac Kan Mineral Joint Stock Corporation, and the subsidiary, 9999 Zinc Lead Joint Stock Company.

The accompanying consolidated financial statements for the first nine months are not intended to present the financial position, results of operations for the first nine months and cash flows for the first nine months in accordance with accounting principles and practices generally accepted in countries other than Vietnam

Accounting estimates

The preparation of the consolidated financial statements for the first nine months in compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting Regime and the relevant legal regulations on the preparation and presentation of consolidated financial statements for the first nine months requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities and assets and the disclosure of contingent liabilities and assets at the date of the consolidated financial statements for the first nine months, as well as the reported amounts of revenue and expenses during the accounting period. Actual results of operations may differ from those estimates and assumptions.

Principles for recognition of cash and cash equivalents

Cash comprises cash on hand and cash at banks.

Cash equivalents are short-term investments with a recovery period or maturity of not more than 03 months from the date of purchase, that are readily convertible into a known amount of cash and are subject to an insignificant risk of conversion into cash.

Accounting principles for financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the intention and ability to hold until maturity, including bank deposits with original terms of more than 3 months and loans.

Held-to-maturity investments are recognised from the date of purchase and initially measured at the purchase price plus costs related to the transaction to purchase the investments. After initial recognition, held-to-maturity investments are measured at their carrying amount, including principal and interest receivable up to the date of the financial statements, less provision for losses (if any). Interest from held-to-maturity investments after the purchase date is recognised in the Income Statement on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the time of purchase.

Investments in associates

Investments in associates and joint ventures over which the Company has significant influence are presented using the equity method in the consolidated financial statements for the first nine months.

Other investments

Recognised using the cost method, including the purchase price and directly attributable acquisition costs. After initial recognition, these investments are measured at cost less provision for investment losses.

Provision for investment losses

The provision for losses is made based on the fair value of the investment at the time of provisioning; where the fair value cannot be determined, the provision is based on the losses of the investee.

Accounting principles for receivables

Receivables are amounts recoverable from customers or other parties. Receivables are presented at their carrying amount less provision for doubtful debts.

Provision for doubtful debts is made when there is any indication or evidence that the Company is unable or unlikely to recover its receivables, in accordance with current accounting regulations.

At the end of the accounting period, the Company revalues the balances of receivables that are monetary items denominated in foreign currencies at the average transfer buying and selling rate of the commercial bank with which the Company regularly transacts.

Accounting principles for inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories comprises direct material costs, direct labour costs and production overheads, if any, incurred in bringing the inventories to their present location and condition.

Net realisable value is determined as the estimated selling price less the estimated costs to complete the products and the marketing, selling and distribution costs incurred. Inventories are valued using the weighted average method.

The Company's provision for decline in value of inventories is made when there is reliable evidence of a decline in net realisable value below the cost of inventories

Accounting principles for and depreciation of tangible fixed assets

Tangible fixed assets are stated at cost and presented at cost less accumulated depreciation. The cost of a fixed asset comprises all costs incurred by the Company to acquire the asset up to the time the asset is brought to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The specific depreciation periods are as follows:

	Years
Buildings and structures	05 - 25
Machinery and equipment	05 - 09
Motor vehicles	06 - 08
Office equipment and tools	05
Other tangible fixed assets	05 - 06

When fixed assets are sold or disposed of, their cost and accumulated depreciation are written off and any gain or loss arising from the disposal is included in other income or other expenses for the period.

Accounting principles for and amortisation of intangible fixed assets

The Company's intangible assets are land use rights with a definite term, stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises all costs incurred by the Company to acquire the intangible fixed asset up to the time the asset is brought to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

Intangible fixed assets are land use rights with a definite term, amortised using the straight-line method based on the validity period of the land use right certificate

	Years
Land use rights	20

Accounting principles for construction in progress

Assets under construction for production, leasing, administrative or any other purposes are recognised at cost. This cost includes service costs and related borrowing costs in accordance with the Company's accounting policies. Depreciation of these assets is applied on the same basis as other assets, commencing when the assets are brought into a condition capable of operating in the manner intended by the Company.

Accounting principles for deferred expenses

Deferred expenses comprise actual costs incurred that relate to the results of production and business activities of several accounting periods. The Company's deferred expenses include the following.

Tools and supplies

Tools and supplies put into use are allocated to expenses using the straight-line method over a period not exceeding 36 months.

Asset repair costs and other deferred expenses

Large one-off asset repair costs and other deferred expenses are allocated to expenses using the straight-line method over 06 - 36 months.

Accounting principles for trade payables and other payables

Trade payables and other payables are monitored in detail by payment term, payee, original currency and other factors according to the Company's management requirements. These payables are determined with near certainty as to amount and timing, are recognised at not less than the payment obligation, and are classified as follows:

- Trade payables: Include payables of a commercial nature arising from the purchase of goods, services and assets from suppliers or sellers (being entities independent of the buyer). Trade payables include payables between the parent company and its subsidiaries, joint ventures and associates.

- Other payables include payables of a non-commercial nature, not related to transactions for the purchase, sale or supply of goods and services.

At the end of the accounting period, the Company revalues the balances of payables that are monetary items denominated in foreign currencies at the average transfer buying and selling rate of the commercial bank with which the Company regularly transacts.

Accounting principles for dividends and profits payable

Dividends are recognised as a liability upon the dividend payment notice of the Company's Board of Directors as authorised by the General Meeting of Shareholders and the notice of the record date for dividend entitlement of the Vietnam Securities Depository and Clearing Corporation.

Principles for recognition of borrowings

Includes borrowings, excluding borrowings in the form of bonds or preference shares with terms requiring the issuer to repurchase them at a certain time in the future.

The Company monitors borrowings in detail by lender and classifies them as short-term or long-term according to their repayment period.

Costs directly attributable to borrowings are recognised in financial expenses, except for costs arising from specific borrowings for the purpose of investment, construction or production of assets in progress, which are capitalised in accordance with the Accounting Standard on Borrowing Costs.

Principles for recognition and capitalisation of borrowing costs

All interest expenses are recognised in the consolidated Income Statement for the first nine months when incurred, unless capitalised in accordance with the Accounting Standard "Borrowing Costs".

Principles for recognition of accrued expenses

Expenses not yet actually paid but accrued in advance into production and business costs for the period, to ensure that when the expenses are actually incurred they do not cause sudden fluctuations in production and business costs, on the basis of ensuring the matching principle between revenue and expenses.

The Company's accrued expenses include:

- Interest expenses accrued under loan agreements, with interest paid at the end of the term upon repayment of principal;
- Other accrued expenses: Accrued based on cost estimate documents on the basis of the volume of work completed.

Principles for recognition of owners' equity

Owners' invested capital is recognised at the amount of capital actually contributed by the Shareholders.

Profit after corporate income tax is distributed to shareholders after appropriation to funds in accordance with the Company's Charter and legal regulations and upon approval by the General Meeting of Shareholders

Principles and methods for recognition of revenue and other income

The Company's revenue comprises revenue from sales of products, being finished ore and finished liquor.

Revenue from sales of goods and products

Revenue from sales is recognised when all five (5) of the following conditions are simultaneously satisfied:

(a) The Company has transferred the majority of the risks and rewards associated with ownership of the products or goods to the buyer;
(b) The Company no longer retains the right to manage the goods as the owner of the goods or control over the goods;

(c) Revenue is determined with reasonable certainty;

(d) The Company will obtain economic benefits from the sales transaction;

(e) The costs related to the sales transaction can be determined.

Revenue from interest, dividends and profits received and other income

For interest, dividends and profits received and other income: Revenue is recognised when the Company is able to obtain economic benefits from the above activities and the amount is determined with reasonable certainty.

Accounting principles for cost of goods sold

Cost of goods sold and services rendered is the total cost incurred for finished products, goods and services during the period in accordance with the matching principle with revenue. Costs of inventories exceeding normal levels are recognised immediately in cost of goods sold.

Principles and methods for recognition of financial expenses

Financial expenses reflect expenses incurred during the period, mainly comprising:

- Losses from capital contributions to external entities: Recognised on an actual incurred basis.

- Borrowing costs: Recognised monthly based on the loan amount, interest rate and actual number of days of the loan.

Principles and methods for recognition of current corporate income tax expense

Corporate income tax expense (or corporate income tax income): Is the total of current income tax expense and deferred income tax expense (or current income tax income and deferred income tax income) when determining the profit or loss of a period.

Current corporate income tax expense: Is the amount of corporate income tax payable calculated on the taxable income for the period and the current corporate income tax rate. Current income tax is calculated based on taxable income and the tax rate applicable in the tax period. The difference between taxable income and accounting profit is due to adjustments for differences between accounting profit and taxable income in accordance with current tax policies.

The Company is obliged to pay corporate income tax at the rate of 20% of taxable income.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the results of examination by the competent tax authorities.

Basic earnings per share

Basic earnings per share for ordinary shares are calculated by dividing the profit or loss attributable to holders of ordinary shares by the weighted average number of ordinary shares outstanding during the period.

Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence. In considering each related party relationship, attention is directed to the substance of the relationship rather than its legal form.

Segment reporting

A segment is a distinguishable component of the Company that is engaged in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), and that is subject to risks and economic benefits different from those of other segments. The Board of General Directors considers that the Company operates in the business segment of mineral mining and processing; service provision and sales of water and liquor account for a very small proportion, with no dedicated, separate service segment; and it operates in a single geographical segment, Vietnam. Accordingly, the Company does not present segment reports by business segment and by geographical segment under Vietnamese Accounting Standard No. 28 - Segment Reporting

V.Supplementary information on items presented in the Balance Sheet

Unit: VND

1. Cash and cash equivalents	End of quarter	Beginning of year
- Cash on hand	25.161.310	94.709.949
- Demand deposits at banks	9.585.740.161	95.056.848.467
- Short-term bank deposits	21.000.000.000	
Total	**30.610.901.471**	**95.151.558.416**

2.Financial	End of quarter	Beginning of year

investments	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
c) Equity investments in other entities						
- Investments in joint ventures and associates	**1.475.086.581**	-	**(1.475.086.581)**	**1.475.086.581**	-	**(1.475.086.581)**
Bo Nam Trading and Tourism Investment JSC	1.475.086.581		(1.475.086.581)	1.475.086.581		(1.475.086.581)
- Equity investments in other entities	**26.690.216.075**	**26.570.216.075**	**(120.000.000)**	**26.690.216.075**	**26.570.216.075**	**(120.000.000)**
Tay Nguyen Durian Co., Ltd.	5.000.000.000	5.000.000.000		5.000.000.000	5.000.000.000	
Bac Kan Mineral and Metallurgy Corporation - JSC	120.000.000		(120.000.000)	120.000.000		(120.000.000)
Nghe An Bus Station JSC	21.570.216.075	21.570.216.075		21.570.216.075	21.570.216.075	
Long-term bonds	**2.000.000.000**	**2.000.000.000**		**2.000.000.000**	**2.000.000.000**	

3. Trade receivables	End of quarter	Beginning of year
- Thien Ma Group Co., Ltd.	833.333.334	
- Bo Nam Trading and Tourism Investment JSC	2.890.400.620	2.890.400.620
- Phuc Hung Investment and Import-Export Co., Ltd.	2.119.340.600	2.119.340.600
- VIMICO Thai Nguyen Mining and Metallurgy JSC	594.570.540	
- Viet Trung Co., Ltd.	708.542.175	325.556.440
- Other trade receivables	1.460.982.498	1.459.658.548
Total	**8.607.169.767**	**6.794.956.208**

4. Other receivables	End of quarter	Beginning of year

4. Other receivables	Value	Provision	Value	Provision
a) Short-term	***1.823.754.099***		***1.537.332.929***	
Other receivables	606.342.146		580.441.276	
- Advances	1.217.411.953		956.891.653	
b) Long-term	**2.966.275.189**		**2.808.212.091**	
Deposits and collaterals	*2.966.275.189*		*2.808.212.091*	
Total	**4.790.029.288**		**4.345.545.020**	

6. Bad debts	**End of quarter**			**Beginning of year**		
	Original amount	**Provision for doubtful debts**	**Debtor**	**Original amount**	**Provision for doubtful debts**	**Debtor**
Total value of overdue receivables	2.890.400.620	2.890.400.620	Bo Nam Trading and Tourism Investment JSC	2.890.400.620	2.890.400.620	Bo Nam Trading and Tourism Investment JSC
	2.865.515.826	2.865.515.826	Receivables from other customers	2.865.515.826	2.865.515.826	Receivables from other customers
Total	**5.755.916.446**	**5.755.916.446**		**5.755.916.446**	**5.755.916.446**	

7, Inventories:	**End of quarter**		**Beginning of year**	
	Cost	**Provision**	**Cost**	**Provision**
- Raw materials and supplies;	65.066.909.602	1.451.340.984	70.622.693.958	1.451.340.984
- Tools and supplies;	1.850.457.491		1.891.024.123	
- Work in progress;	50.026.234.483		44.412.610.489	
- Finished goods;	146.517.769.482		109.460.332.526	
- Merchandise;	24.674.088.611		1.055.378.111	
Total	**288.135.459.669**	**1.451.340.984**	**227.442.039.207**	**1.451.340.984**

8, Construction in progress	**End of quarter**	**Beginning of year**

Fruit and vegetable factory expansion	1.589.500.964	1.589.500.964
Thanh Thinh Industrial Cluster project	105.502.212.420	76.373.250.330
Other construction in progress	400.023.088	2.177.512.313
Total	**107.491.736.472**	**80.140.263.607**

9,Increase/decrease in tangible fixed assets:

Items	Buildings and structures	Machinery and equipment	Motor vehicles and transmission equipment	Office equipment and tools	Other assets	Total
Cost						
Opening balance	**90.641.775.550**	**95.287.979.146**	**15.105.470.250**	**344.630.205**	**6.469.215.868**	**207.849.071.019**
- Purchases during the period		1.699.942.792	9.876.424.545			**11.576.367.337**
- Completed construction investment	2.715.881.345					**2.715.881.345**
- Other increases						-
- Disposals and sales						-
- Other decreases	1.409.378.535					**1.409.378.535**
Closing balance	**91.948.278.360**	**96.987.921.938**	**24.981.894.795**	**344.630.205**	**6.469.215.868**	**220.731.941.166**
Accumulated depreciation						
Opening balance	**70.657.578.830**	**84.993.826.914**	**8.023.660.761**	**344.630.205**	**3.180.500.019**	**167.200.196.729**
- Depreciation for the period	2.301.105.208	2.715.582.863	1.429.150.210		659.134.134	**7.104.972.415**
- Other increases						-
- Disposals and sales						-
- Other decreases	734.098.255					**734.098.255**
Closing balance	**72.224.585.650**	**87.709.409.777**	**9.452.810.971**	**344.630.205**	**3.839.634.153**	**173.571.070.889**
Net book value						
- As at 31/12/2025	**19.984.196.720**	**10.294.152.232**	**7.081.809.489**		**3.288.715.849**	**40.648.874.290**

- As at 30/09/2026	**19.723.692.710**	**9.278.512.161**	**15.529.083.824**	**-**	**2.629.581.715**	**47.160.870.277**

- Cost of fixed assets fully depreciated but still in use at the end of the quarter: VND 179,102,559,975.

10,Increase/decrease in intangible fixed assets:

Items	Land use rights	Mining rights	Other intangible fixed assets	Total
Cost				
Opening balance	**1.111.264.959**			**1.111.264.959**
-Purchases during the period				-
- Other increases				
- Disposals and sales				
- Other decreases				-
Closing balance	**1.111.264.959**		**-**	**1.111.264.959**
Amortisation				
Opening balance	**1.111.264.959**			**1.111.264.959**
-Amortisation for the period				
- Other increases				-
- Disposals and sales				
- Other decreases				
Closing balance	**1.111.264.959**		**-**	**1.111.264.959**
Net book value				
- As at 31/12/2025				-
- As at 30/09/2026	-		-	-

14, Deferred expenses	End of quarter	Beginning of year
a) Short-term (detailed by item)	**5.652.156.877**	**3.905.315.608**
Value of tools and supplies awaiting allocation - Office, Na Bop Pu Sap	562.281.680	493.694.132

Lead Smelter costs	1.216.463.578	1.011.448.389
Repair costs of zinc powder plant - Cho Don Enterprise	3.255.852.862	1.818.727.248
Other deferred expenses	617.558.757	581.445.839
b) Long-term	**32.839.312.218**	**10.636.674.936**
Tools and supplies allocated - Office, fruit and vegetable factory, Na Bop Pu Sap Mine, Cho Don Enterprise, Na Duong Mine	412.026.003	248.256.246
Repair costs and other deferred expenses	2.446.067.566	738.270.507
Tailings pond construction costs	3.304.641.192	4.406.188.245
Electrolysis project costs	26.068.931.558	4.249.739.964
Costs of preparing the report on expansion of the lead-zinc processing area	607.645.899	994.219.974
Total	**38.491.469.095**	**14.541.990.544**

16, Borrowings and finance lease liabilities	**End of quarter**		**Beginning of year**	
	Value	**Repayment capacity**	**Value**	**Repayment capacity**
a) Short-term borrowing	**119.297.609.429**	**119.297.609.429**	**91.187.625.156**	**91.187.625.156**
- Vietinbank loans	39.641.926.453	39.641.926.453	9.813.503.556	9.813.503.556
- BIDV loans	7.743.682.976	7.743.682.976	2.662.121.600	2.662.121.600
- Loans from other individuals	71.912.000.000	71.912.000.000	78.712.000.000	78.712.000.000
b, Long-term borrowing	**30.390.000.000**	**30.390.000.000**	**30.390.000.000**	**30.390.000.000**

- Loans from other individuals	30.390.000.000	30.390.000.000	30.390.000.000	30.390.000.000
Total	**149.687.609.429**	**149.687.609.429**	**121.577.625.156**	**121.577.625.156**

17.Trade payables

Items	End of quarter	Beginning of year
- HENAN RUIBEIER MECHANICAL EQUIPMENT CO.,LTD	3.575.618.220	
- Vu Hoang International Production and Trading Co., Ltd.	5.853.762.254	2.000.000.000
-Thien Ma Group Co., Ltd.	1.815.607.251	2.848.291.912
- Hong Ha Joint Stock Company	1.048.866.136	
- Cuong Lan Construction Production and Trading Private Enterprise	926.036.141	286.290.875
- Viet Trung Co., Ltd.	432.378.950	738.196.530
-Thai Nguyen Power Company - Branch of Northern Power Corporation	588.148.016	660.363.048
-Dong Nai Construction Materials and Fuel JSC	477.821.200	276.212.850
- Payables to other parties	9.215.148.087	11.989.023.884
Total	**23.933.386.255**	**18.798.379.099**

19. Taxes and amounts payable to the State

Items	Beginning of year	Payable during the year	Actually paid/offset during the year	End of year
a) Payables	**20.363.144.506**	**42.532.056.905**	**51.773.232.502**	**11.121.968.909**
Value added tax		11.359.823.164	11.359.823.164	-
Special consumption tax	20.340.304	12.982.193	11.012.496	22.310.001
Export and import duties	20.522.649	10.338.938.164	10.359.460.813	-
Corporate income tax	17.071.216.330	7.850.433.959	18.125.891.330	6.795.758.959
Personal income tax	252.927.433	316.683.369	299.228.930	270.381.872

Natural resources tax	1.431.122.919	6.398.028.846	5.857.067.190	1.972.084.575
Other taxes	352.735.854	1.231.540.200	1.231.540.200	352.735.854
Fees and other items	1.214.279.017	5.023.627.010	4.529.208.379	1.708.697.648
b) Receivables	**257.860.666**	**2.088.538.739**	**3.718.959.213**	**1.890.213.814**
VAT on imported goods	257.860.666	2.088.538.739	3.718.959.213	1.888.281.140
Export and import duties				1.932.674

20. Accrued expenses

Items	End of quarter	Beginning of year
- Interest expenses	7.712.402.191	11.308.902.585
- Other expenses	211.319.506	1.635.641.705
Total	**7.923.721.697**	**12.944.544.290**

21. Other payables

Items	End of quarter	Beginning of year
- Trade union fees	76.064.590	697.990
- Social insurance	272.183.936	
- Health insurance	109.835.830	
- Unemployment insurance	50.126.300	
- Dividends and profits payable	354.055.160	354.055.160
- Viet Bac Non-ferrous Metals Joint Venture Company	3.885.933.530	3.885.933.530
- Other payables and amounts payable	24.663.886.932	1.662.128.552
Total	**29.412.086.278**	**5.902.815.232**

27, Reconciliation of changes in owners' equity

	Items of owners' equity					
	Owners' contributed capital	**Share premium**	**Investment and development fund**	**Undistributed PAT and funds**	**Non-controlling interests**	**Total**
A	1	2	3	4	5	6
Opening balance	**234.754.560.000**			**67.493.235.620**	**36.453.095.192**	**338.700.890.812**

Increase in owners' contributed capital (from stock dividends)	67.311.810.000					**67.311.810.000**
Increase in profit for the period				41.506.122.437	341.060.128	41.847.182.565
Decrease in prior-period profit (stock dividends)				67.311.810.000		67.311.810.000
Balance at the end of the quarter	**302.066.370.000**			**41.687.548.057**	**36.794.155.320**	**380.548.073.377**

VI. Supplementary information on items presented in the Income Statement

1. Total revenue from sales of goods and rendering of services

Items	Current year	Previous year
- Revenue from minerals	216.305.977.120	257.826.877.551
- Other revenue	439.949.195	55.681.762
Total	**216.745.926.315**	**257.882.559.313**

3. Cost of goods sold

Items	Current year	Previous year
- Cost of minerals	146.598.859.367	186.704.526.921
- Other cost of sales	141.044.894	234.448.725
Total	**146.739.904.261**	**186.938.975.646**

5. Financial income

Items	Current year	Previous year
- Interest on deposits and loans	397.375.598	2.502.883.204
- Foreign exchange differences	2.757.156.003	6.038.904.736
Total	**3.154.531.601**	**8.541.787.940**

6. Financial expenses

Items	Current year	Previous year
- Interest expenses	7.097.163.378	5.081.974.839
- Other financial expenses	75.178.940	132.042.580
Total	**7.172.342.318**	**5.214.017.419**

7. Other income

Items	Current year	Previous year
- Workshop rental income	3.472.222.221	3.472.222.221
- Sale and disposal of assets	248.101.818	431.717.273
- Other receipts	55.730.794	187.100.244
Total	**3.776.054.833**	**4.091.039.738**

8. Other expenses

Items	Current year	Previous year
- Depreciation expenses	578.940.201	238.538.766
- Other expenses	4.119.901.661	1.713.897.575
Total	**4.698.841.862**	**1.952.436.341**

9. Selling expenses and general and administrative expenses

Items	Current year	Previous year
a) General and administrative expenses	**11.831.067.763**	**10.105.928.937**
- Salary expenses	6.224.822.450	5.438.106.037
- Depreciation expenses	1.047.064.923	640.919.957
- Other expenses	4.559.180.390	4.026.902.943
b) Selling expenses	**890.926.949**	**2.135.005.008**
- Transportation and handling costs	890.926.949	2.135.005.008
Total	**12.721.994.712**	**12.240.933.945**

11. Corporate income tax expense

Items	Current year	Previous year
- Accounting profit before tax	52.343.429.596	64.169.023.640
-Tax at the current corporate income tax rate	8.311.210.509	12.833.804.728
- Deferred corporate income tax expense	2.185.036.522	
- Profit after corporate income tax	41.847.182.565	51.335.218.912
+ Profit after tax of the parent company	41.506.122.437	51.335.041.404
+ Profit after tax of non-controlling interests	341.060.128	177.508

Thai Nguyen, 29 October 2026

Prepared by	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

BAC KAN MINERAL JOINT STOCK CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.:453./CV-BKC

Re: Explanation of the difference in profit after corporate income tax in the consolidated financial statements for Quarter III/2026.

Thai Nguyen, 29 October 2026

To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

Name of listed organisation: Bac Kan Mineral Joint Stock Corporation.
Stock code: BKC.
Address: Residential Group No. 8, Duc Xuan Ward, Thai Nguyen Province.
Telephone: 0209.3812.399 Email: bkc@backanco.com

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market.

The Company hereby explains the reasons for the difference in the profit after corporate income tax item in the consolidated financial statements for Quarter III/2026 compared with Quarter III/2025 as follows:

Explanation of the difference in profit after corporate income tax:

No.	Items	Quarter III/2026	Quarter III/2025	Difference
1	Revenue from sales of goods and rendering of services	68,581,574,082	136,460,318,678	(67,878,744,596)
2	Cost of goods sold	41,092,310,025	84,096,029,316	(43,003,719,291)
3	Gross profit from sales of goods and rendering of services	27,489,264,057	52,364,289,362	(24,875,025,305)
4	Financial income	301,953,227	2,698,954,944	(2,397,001,717)
5	Financial expenses	2,501,221,003	2,283,099,079	218,121,924
6	Selling expenses		1,183,302,514	(1,183,302,514)
7	General and administrative expenses	4,538,483,494	4,052,618,353	485,865,141
8	Other profit	(1,504,004,425)	810,074,656	(2,314,079,081)
9	Profit after corporate income tax	15,392,981,603	38,683,288,105	(23,290,306,502)

Main reasons for the difference:

+ The volume of products sold in Quarter III/2025 was higher than in Quarter III/2026. Therefore, revenue from sales of goods and rendering of services and cost of goods sold in Quarter III/2026 were lower than in Quarter III/2025, leading to a decrease in gross profit from sales of goods and rendering of services in Quarter III/2026 compared with Quarter III/2025.

+ The difference in financial income: financial income in Quarter III/2026 decreased compared with Quarter III/2025. This is because in Quarter III/2025 there were exchange rate differences arising from foreign currency sources.

+ Financial expenses in Quarter III/2026 increased compared with Quarter III/2025 due to greater capital mobilisation.

+ No selling expenses were incurred in Quarter III/2026, as the products sold were delivered at the Company's warehouse.

+ The difference in other profit is because, in Quarter III/2026, there arose the residual value of disposed assets and the allocated cost of site clearance compensation for the tailings pond.

In Quarter III/2026, the subsidiary had not yet sold any products; therefore, the difference in profit after corporate income tax arose mainly from the Parent Company.

The main reasons above led to a decrease in profit after corporate income tax in the financial statements for Quarter III/2026 compared with Quarter III/2025 of VND 23.29 billion.

The above is the explanation of Bac Kan Mineral Joint Stock Corporation.

We sincerely thank you!

Recipients:
- As addressed above;
- Filed: Administration - Accounting

GENERAL DIRECTOR

M.S.D.N: 4700149595 - C.T.C.P
CÔNG TY CP KHOÁNG SẢN BẮC KẠN
P.ĐỨC XUÂN - T.THÁI NGUYÊN

TỔNG GIÁM ĐỐC
Đinh Văn Hiến