Form No. 01-A

BAC KAN MINERALS JOINT STOCK CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 369 /CBTT-BKC

Thai Nguyen, August 28, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS
(Reviewed Interim Consolidated Financial Statements)

--

To: **Hanoi Stock Exchange**

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, Bac Kan Mineral Joint Stock Corporation to disclose the Reviewed Interim Consolidated Financial Statements (For the period ended 30th June 2026) to the Hanoi Stock Exchange as follows:

1. Organization name: Bac Kan Minerals Joint Stock Corporation

- Stock code: **BKC**
- Address: Residential Group 4A, Duc Xuan Ward, Thai Nguyen Province.
- Contact phone number/Tel: (0209) 3812 399
- Email: bkc@backanco.com
- Website: http://backanco.com

2. Information disclosure content:

- Reviewed Interim Financial Statements (For the period ended 30th June 2026):

☐ Separate financial statements (listed company has no subsidiaries and the superior accounting unit has affiliated units);

☒ Consolidated financial statements (listed company has subsidiaries);

☐ Consolidated financial statements (listed company has its own accounting unit and accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for audited/reviewed financial statements):

☐ Yes ☐ No

Explanatory document in case of integration:

☐ Yes ☐ No

+ The difference between pre- and post-audit profit in the reporting period is 5,0% or more, changing from loss to profit or vice versa (for audited financial statements in 2025):

☒ Yes ☐ No

Explanatory document in case of integration:

☒ Yes ☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes ☐ No

Explanatory document in case of integration:

☒ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

This information was published on the Company's website on August 28, 2026 at the link: http://backanco.com/

Attached documents :

- Reviewed Interim Consolidated Financial Statements (For the period ended 30th June 2026);

ORGANIZATION REPRESENTATIVE
AUTHORIZED PERSON

CÔNG TY CP KHOÁNG SẢN BẮC KẠN

Nguyen Van Vu

BKC
Nghĩ mới - Làm mới

Cơ quan: CÔNG TY CỔ PHẦN KHOÁNG SẢN BẮC KẠN
Email: BKC@BACKANCO.COM
Thời gian ký: 28.08.2026 20:03:45 +07:00

CPAVIETNAM

Qualified Services
with Global
Understanding and Vision

INPACT MEMBER

Local Expertise
International Presence

Head Office in Hanoi: 8th floor, VG Building,
No. 235 Nguyen Trai Str., Khuong Dinh Ward, Hanoi, Vietnam

+84 (24) 3 783 2121
+84 (24) 3 783 2122

info@cpavietnam.vn
www.cpavietnam.vn

BACKAN MINERAL JOINT STOCK CORPORATION

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30th June 2026

Thai Nguyen - August 2026

TABLE OF CONTENTS

STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Backan Mineral Joint Stock Corporation presents this report together with the Corporation's reviewed consolidate financial statements for the period ended 30th June 2026.

THE CORPORATION

Backan Mineral Joint Stock Corporation (hereinafter referred to as "the Corporation") was established under the the State-owned Enterprise under the Department of Industry - Science - Technology and Environment of Bac Kan province, established under Decision No. 312/QD-UB dated April 5, 2000 of the People's Committee of Bac Kan. The Corporation was converted (CPH) from a State-owned Enterprise into Backan Mineral Joint Stock Corporation under Decision No. 3020a/QD-UBND dated November 30, 2005 of the Chairman of the People's Committee of Bac Kan Province on approving the plan and converting Bac Kan Mineral Corporation into Backan Mineral Joint Stock Corporation.

The Corporation operates under Business Registration Certificate No. 1303000062 first issued by the Department of Planning and Investment of Bac Kan province on March 29, 2006, Business Registration Certificates changed several times and Business Registration Certificate No. 4700149595 for the 14th amendment dated 7 August 2026, issued by the Business Registration Office - Department of Finance of Thai Nguyen Province regarding the addition of business lines.

Charter capital of the Corporation according to the 14th Enterprise Registration Certificate dated 7th August 2026 is: VND 234,754,560,000 (*In words: Two hundred and thirty-four billion, seven hundred and fifty-four million, five hundred and sixty thousand*).

The Corporation name written in foreign language is: BACKAN MINERAL JOINT STOCK CORPORATION.

The Corporation's registered office is located at: Group 4, Duc Xuan Ward, Thai Nguyen Province.

The Corporation's stock is currently listed on The Hanoi Stock Exchange with stock code: BKC.

BOARDS OF MANAGEMENTS, SUPERVISORS AND GENERAL DIRECTORS

Members of Boards of Management, Supervisors and GeneralDirectors who held the Corporation during the period and up to the date of these interim consolidate financial statements include:

Boards of Management

Mr. Vu Phi Ho	Chairman
Mr. Dinh Van Hien	Member
Mr. Nguyen Huy Hoan	Member
Mr. Nguyen Tran Nhat	Member
Mr. Le Minh Khue	Member

Board of Supervisors

Mr. Nguyen The Phong	Head of the Board
Mr. Bui Duc Hung	Member
Mr. Bui Manh Cuong	Member (Appointed from 16/6/2026)
Mr. Dang Thanh Van	Member (Dismissed from 16/6/2026)

Board of General Directors

Mr. Dinh Van Hien	General Director
Mr. Nguyen Tran Nhat	Deputy General Director
Mr. Vu Gia Hanh	Deputy General Director
Mr. Tran Văn Quyen	Deputy General Director
Mr. Do Dinh Thang	Deputy General Director

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

SUBSEQUENT EVENTS

According to the Board of General Directors, in addition to the events mentioned in section 7.2 - Subsequent events, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Corporation which would require adjustments to or disclosures to be made in the accompanied interim consolidate financial statements for the period ended 30 June 2026.

AUDITORS

CPA VIETNAM Auditing Company limited - A Member of INPACT has reviewed the interim consolidate financial statements for the period ended 30 June 2026.

THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY

The Board of General Directors of the Corporation is responsible for the Interim Consolidated financial statements that reflect fairly the Interim Consolidated financial position of the Corporation as at June 30, 2026 as well as the consolidated results of operations and cash flows for the period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant laws and regulations relating to the work and presentation of the most accurate financial statements. In preparing these Interim Consolidated financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Consolidated Financial Statements;
- Design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Interim Consolidated Financial Statements are free from material misstatements due to frauds or errors;
- Prepare the Corporation 's Interim Consolidated Financial Statements on a going-concern basis, except where the going-concern assumption is deemed inappropriate.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and to ensure that the Consolidate Financial Statements comply with Vietnamese Standards on Accounting, Vietnamese Enterprise Accounting System and relevant legal regulations in preparation and presentation of the financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of General Directors confirms that the Corporation has complied with the above requirements in preparing the financial statements.

For and on behalf of the Board of General Directors,

M.S.D.N: 4700149595 - C.T.C.P
CÔNG TY CP
KHOÁNG SẢN
BẮC KẠN
P.ĐỨC XUÂN - T.THÁI NGUYÊN

Dinh Van Hien
General Director
Thai Nguyen, 25th August 2026

CPA VIETNAM

CPA VIETNAM AUDITING COMPANY LIMITED

Head Office in Ha Noi:
8th Floor, VG Building, 235 Nguyen Trai stress,
Khuong Dinh Ward, Hanoi,Vietnam

T +84 (24) 3 783 2121 E info@cpavietnam.vn
F +84 (24) 3 783 2122 W www.cpavietnam.vn

INPACT MEMBER

No.:397/2026/BCSXHN-CPA VIETNAM-NV2

REPORT ON REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Toi: **Shareholders**
Boards of Management, Supervisors and Directors
Backan Mineral Joint Stock Corporation

We have reviewed the accompanying interim consolidated financial statements of Bac Kan Mineral Joint Stock Corporation, prepared on August 27, 2026, from page 04 to page 38, including the Interim Consolidated balance sheet as at June 30, 2026, and the Interim Consolidated Income Statement, and Interim Consolidated Cash flows Statement for the period ended on the same date, and Notes to the Interim Consolidated Financial Statements.

Responsibility of the Board of General Directors

The Corporation's Board General of Directors is responsible for the true and fair preparation and presentation of these financial statements in compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated financial statements, and for the internal control as the Board of General Directors determines is necessary to enable the preparation of the Interim Consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Company's Independent Auditor.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors's conclusions

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Corporation as at June 30, 2026, and the Interim Consolidated results of its operations and its Interim Consolidated cash flows the period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the Interim Consolidated financial statements.

M.S.D.N: 0101... CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM THÀNH PHỐ HÀ NỘI - VIỆT NAM

Vu Ngoc An
Deputy General Director
Certificate of registration of auditing practice:
0496-2023-137-1
Authorised paper: 01/2026/UQ-CPA VIETNAM dated 02/01/2026 of Chairman
For and on behalf of
CPA VIETNAM AUDITING COMPANY LIMITED
A member firm of INPACT
Hanoi, 25th August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30th June 2026

	ASSETS	Code	Note	30/6/2026 VND	01/01/2026 (Restated) VND
A -	**CURRENT ASSETS (100=110+130+140+160)**	**100**		**400,325,852,978**	**381,360,690,757**
I.	**Cash and cash equivalents**	**110**	**5.1**	**24,607,248,269**	**95,151,558,416**
1.	Cash	111		24,607,248,269	95,151,558,416
III.	**Short- term receivables**	**130**		**68,195,590,451**	**32,507,029,018**
1.	Short-term receivables from customers	131	5.3	11,268,977,363	6,794,956,208
2.	Short-term repayments to suppliers	132	5.4	60,928,695,735	29,930,656,327
5.	Other short-term receivables	135	5.5	1,753,833,799	1,537,332,929
6.	Short-term allowances for doubtful debts	136	5.6	(5,755,916,446)	(5,755,916,446)
IV.	**Inventories**	**140**	**5.7**	**277,328,821,133**	**225,990,698,223**
1.	Inventories	141		278,780,162,117	227,442,039,207
2	Allowances for devaluation of inventories	149		(1,451,340,984)	(1,451,340,984)
VI.	**Other current assets**	**160**		**30,194,193,125**	**27,711,405,100**
1.	Short-term deferred expenses	161	5.8	4,559,932,470	3,905,315,608
2.	Deductible value added tax	162		23,744,046,841	23,548,228,826
3.	Taxes and other receivables from government budget	163	5.16	1,890,213,814	257,860,666
B -	**LONG-TERM ASSETS (200 = 210+220+250+260+270)**	**200**		**195,415,666,976**	**166,797,264,597**
I.	**Long-term receivables**	**210**		**2,966,275,189**	**2,808,212,091**
5.	Other long-term receivables	215	5.5	2,966,275,189	2,808,212,091
II.	**Fixed assets**	**220**		**48,253,281,440**	**40,648,874,290**
1.	Tangible fixed assets	221	5.9	48,253,281,440	40,648,874,290
	- Historical costs	*222*		*220,133,174,868*	*207,849,071,019*
	- Accumulated depreciation	*223*		*(171,879,893,428)*	*(167,200,196,729)*
3.	Intangible fixed assets	227	5.10	-	-
	- Historical costs	*228*		*1,111,264,959*	*1,111,264,959*
	- Accumulated amortization	*229*		*(1,111,264,959)*	*(1,111,264,959)*
V.	**Long-term assets in progress**	**250**	**5.11**	**83,112,067,704**	**80,140,263,607**
2.	Construction in progress	252		83,112,067,704	80,140,263,607
VI.	**Long-term investments**	**260**		**28,570,216,075**	**28,570,216,075**
2.	Investments in joint ventures and associates	262	5.12	-	-
3.	Investments in equity of other entities	263	5.12	26,690,216,075	26,690,216,075
4.	Allowances for long-term investments	264	5.12	(120,000,000)	(120,000,000)
5.	Held to maturity investments	265	5.2	2,000,000,000	2,000,000,000
VI.	**Other long-term assets**	**270**		**32,513,826,568**	**14,629,698,534**
1.	Long-term deferred expenses	271	5.8	30,705,839,492	10,636,674,936
2.	Deferred income tax assets	272		1,807,987,076	3,993,023,598
	TOTAL ASSETS (280 = 100+200)	**280**		**595,741,519,954**	**548,157,955,354**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)
As at 30th June 2026

	RESOURCES	MS	Note	30/6/2026 VND	01/01/2026 (Restated) VND
C-	**LIABILITIES (300=310+330)**	**300**		**230,591,453,267**	**209,457,064,542**
I.	**Short-term liabilities**	**310**		**197,966,225,856**	**176,831,837,131**
1.	Short-term trade payables	311	5.13	21,756,008,822	18,798,379,099
2.	Short-term prepayments from customers	312	5.14	18,791,593,254	23,645,077,961
3.	Dividends and profits payable	313	5.15	354,055,160	354,055,160
4.	Taxes and other payables to government budget	314	5.16	6,908,920,228	20,363,144,506
5.	Payables to employees	315		2,803,567,806	3,913,710,137
6.	Short-term accrued expenses	316	5.17	7,299,947,105	12,944,544,290
10.	Other short-term payments	320	5.18	15,697,298,341	5,548,760,072
11.	Short-term borrowings and finance lease liabilities	321	5.19	124,278,294,390	91,187,625,156
13.	Bonus and welfare fund	323		76,540,750	76,540,750
II.	**Long-term liabilities**	**330**		**32,625,227,411**	**32,625,227,411**
9.	Long-term borrowings and finance lease liabilities	339	5.19	30,390,000,000	30,390,000,000
13.	Long-term provisions	343		2,235,227,411	2,235,227,411
D-	**OWNERS' EQUITY**	**400**	**5.20**	**365,150,066,687**	**338,700,890,812**
1.	Contributed capital	411		234,754,560,000	234,754,560,000
-	*Ordinary shares with voting rights*	*411a*		*234,754,560,000*	*234,754,560,000*
10.	Undistributed profit after tax	420		93,606,376,454	67,493,235,620
-	*Undistributed profit after tax brought forward*	*420a*		*67,493,235,620*	*173,836,177*
-	*Undistributed profit after tax for the period*	*420b*		*26,113,140,834*	*67,319,399,443*
11.	Non-controlling shareholder interests	429		36,789,130,233	36,453,095,192
	TOTAL RESOURCES (440 = 300+400)	**440**		**595,741,519,954**	**548,157,955,354**

Thai Nguyen, 25th August 2026

Preparer	Chief Accountant	General Director
		CÔNG TY CP KHOÁNG SẢN BẮC KẠN
Tran Thi Tuyet	**Tran Thi Yen**	**Dinh Van Hien**

BACKAN MINERAL JOINT STOCK CORPORATION
Group 4, Duc Xuan Ward,
Thai Nguyen Province

Form B 02a - DN/HN
Issued under Circular No. 43/2026/TT -BTC
dated 20th April 2026 of the Minister of Finance

INTERIM CONSOLIDATED INCOME STATEMENT

For the period ended 30th June 2026

	ITEM	Code	Note	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
1.	Revenues from sales and services rendered	01	6.1	148,164,352,233	121,422,240,635
2.	Revenue deductions	02		-	-
3.	Net revenues from sales and services rendered (10 = 01-02)	10	6.1	148,164,352,233	121,422,240,635
4.	Costs of goods sold	11	6.2	105,647,594,236	102,842,946,330
5.	**Gross revenues from sales and services rendered (20 = 10-11)**	**20**		**42,516,757,997**	**18,579,294,305**
6.	Gain/(loss) on sale and disposal of investment properties	21		-	-
7.	Financial income	22	6.3	2,852,578,374	5,842,832,996
8.	Financial expenses	23	6.4	4,671,121,315	2,930,918,340
	In which: Interest expenses	*24*		*4,595,191,318*	*2,931,992,034*
9.	Selling expenses	25	6.5	890,926,949	951,702,494
10.	General administrative expenses	26	6.5	7,292,584,269	6,053,178,584
11.	Profit or loss in joint ventures and associates	27		-	-
12.	**Net profits from operating activities {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}**	**30**		**32,514,703,838**	**14,486,327,883**
13.	Other income	31	6.6	2,601,654,427	2,684,846,268
14.	Other expenses	32	6.6	2,020,437,031	1,356,317,527
15.	**Other profits (40 = 31-32)**	**40**	**6.6**	**581,217,396**	**1,328,528,741**
16.	**Total net profit before tax (50 = 30+40)**	**50**		**33,095,921,234**	**15,814,856,624**
17.	Current corporate income tax expenses	51	6.7	4,461,708,837	3,162,971,324
18.	Deferred corporate income tax expenses	52		2,185,036,522	-
19.	**Profits after corporate income tax (60 = 50-51-52)**	**60**		**26,449,175,875**	**12,651,885,300**
19.	Profit after tax of Parent's company	61		26,113,140,834	12,651,885,300
20.	Profit after tax attributable to non-controlling interests	62		336,035,041	-
19	**Basic earnings per share**	**70**	**6.8**	**1,112**	**1,078**

Thai Nguyen, 25th August 2026

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

CÔNG TY CP KHOÁNG SẢN BẮC KẠN

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the period ended 30th June 2026

ITEM	Code	Note	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
I. Cash flows from operating activities				
1. ***Profit before tax***	***01***		***33,095,921,234***	***15,814,856,624***
2. ***Adjusted for items***				
- Depreciation of fixed assets and investment property	02		4,679,696,699	4,978,523,800
- Gains or losses from exchange rate differences due to revaluation of foreign currency monetary items	04		(1,307,559,818)	(4,224,816,147)
- Gains or losses from investment activities	05		(150,592,799)	(1,541,775,935)
- Interest expenses	06		4,595,191,318	2,931,992,034
3. ***Operating profit before changes in working capital***	***08***		***40,912,656,634***	***17,958,780,376***
- Increase (Decrease) in Receivables	09		(35,489,759,172)	(14,524,712,824)
- Increase (Decrease) in Inventories	10		(51,338,122,910)	(83,922,150,727)
- Increase (Decrease) in Payables	11		15,230,350,976	(13,210,878,945)
- Increase (decrease) in prepaid expenses	12		(20,723,781,418)	(17,419,372,800)
- Interest Paid	14		(2,594,823,779)	(1,786,972,307)
- Corporate income tax paid	15		(18,580,386,522)	(12,000,502,825)
Net cash flows from operating activities	***20***		***(72,583,866,191)***	***(124,905,810,052)***
II. Cash flows from investing activities				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(32,509,265,807)	(4,403,269,956)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		-	186,400,000
3. Expenditures on loans and purchase of debt instruments from other entities	23		-	(70,000,000,000)
7. Proceeds from interests, dividends and distributed profits	27		150,592,799	7,057,944
Net cash flows from investing activities	30		(32,358,673,008)	(74,209,812,012)
III. Cash flows from financial activities				
3. Proceeds from borrowings	33		103,171,938,169	104,211,562,300
4. Repayment of principal	34		(70,081,268,935)	(28,113,858,384)
Net cash flows from financial activities	40		33,090,669,234	76,097,703,916
Net cash flows during the period (50 = 20+30+40)	50		(71,851,869,965)	(123,017,918,148)
Cash and cash equivalents at the beginning of the period	60	5.1	95,151,558,416	143,694,292,293
Effect of exchange rate fluctuations	61		1,307,559,818	4,224,816,147
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	5.1	24,607,248,269	24,901,190,292

Thai Nguyen, 25th August 2026

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

CÔNG TY CP KHOÁNG SẢN BẮC KẠN

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period ended 30/06/2026

1. CORPORATION INFORMATION

1.1. Structure of ownership

Bac Kan Mineral Joint Stock Corporation, formerly a State-owned enterprise under the Department of Industry - Science, Technology and Environment of Bac Kan province, was established under Decision No. 312/QD-UB dated April 5, 2000 of the People's Committee of Bac Kan province. The Corporation was converted (CPH) from a State-owned enterprise into Bac Kan Mineral Joint Stock Corporation under Decision No. 3020a/QD-UBND dated November 30, 2005 of the Chairman of the People's Committee of Bac Kan province on approving the plan and converting Bac Kan Mineral Corporation into Bac Kan Mineral Joint Stock Corporation.

The Corporation operates under Business Registration Certificate No. 1303000062 first issued by the Department of Planning and Investment of Bac Kan province on March 29, 2006, Business Registration Certificates changed several times and Business Registration Certificate No. 4700149595 for the 14th amendment dated 7 August 2026, issued by the Business Registration Office - Department of Finance of Thai Nguyen Province regarding the addition of business lines.

Charter capital of the Corporation according to the 14th Enterprise Registration Certificate dated 7th August 2026 is: VND 234,754,560,000 (*In words: Two hundred and thirty-four billion, seven hundred and fifty-four million, five hundred and sixty thousand*).

The Corporation's name in foreign language is: BACKAN MINERAL JOINT STOCK CORPORATION.

The Corporation is currently listed on the Hanoi Stock Exchange; Stock code: BKC.

The Corporation's head office is at Group 4, Duc Xuan Ward, Thai Nguyen Province.

The Corporation's shares are currently listed on the Hanoi Stock Exchange.

1.2. Operating industries and principal activities

Business lines: Mining iron ore; Mining precious and rare metal ores; Production of non-ferrous metals and precious metals; Wholesale of metals and metal ores; Mining of stone, sand, gravel, clay; Wholesale of other materials and installation equipment in construction; Other unclassified mining; Activities of asset holding companies; Wholesale of food; Fruit processing and preservation; Short-term accommodation services; Wholesale of other machinery, equipment and spare parts, Details: wholesale of mining and construction machinery, equipment and spare parts; Construction of all types of houses; Construction of other civil engineering works; Demolition; Site preparation; Installation of other construction systems; Completion of construction works; Other specialized construction activities; Installation of electrical systems; Installation of water supply, drainage, heating and air conditioning systems; Recycling of scrap; Production of construction materials from clay; Production of cement, lime and plaster; Road freight transport; Production and distribution of steam, hot water, air conditioning and ice production; Direct support service activities for rail and road transport. Details: direct support service activities for road transport; Real estate business, land use rights of owners, users or lessees; Other support service activities for mining and ore exploitation, Details: mineral exploration; Distilling, refining and blending of spirits; Production of non-alcoholic beverages, mineral water.

The Corporation's main activities during the period: Exploitation, processing and import-export of minerals, ferrous metals, non-ferrous metals and rare metals; Production, import-export of soft drinks,....

Currently, the Corporation manages and exploits the following mines:

- Na Bop - Pu Sap lead - zinc mine: According to Mineral Exploitation License No. 2528/GP-BTNMT dated December 12, 2013 of the Ministry of Natural Resources and Environment(now the Ministry of Agriculture and Environment), the exploitation period is 16 years from the date of issuance;
- Mine - Na Duong mine: According to mineral exploitation license No. 1216/GP-UBND dated July 2, 2020 of Bac Kan Provincial People's Committee (now the People's Committee of Thai Nguyen Province), the exploitation period is 10 years from the date of issue.

1.3 Normal operating cycle

The Corporation's normal production and business cycle is 12 months.

1.4 The Corporation structure

As at 30/06/2026, the Corporation has dependent units as follows:

- Cho Don Mining and Mineral Processing Enterprise; Address: Lung Van Village, Cho Don Commune, Thai Nguyen.
- BacKan Minerals Joint Stock Corporation Branch in Thai Nguyen; Address: Phu Do Mine, Cau Da Village, Phu Luong Commune, Thai Nguyen.
- BacKan Fruit and Beverage Processing Plant; Address: Duc Xuan ward, Thai Nguyen.
- BacKan Minerals Joint Stock Corporation Branch in Hanoi; Address: 4th Floor, Nam Anh Building, No. 68/116 Nhan Hoa Street, Thanh Xuan Ward, Hanoi City (temporarily suspended operations since 23/5/2018).
- Branch of BacKan Mineral Joint Stock Corporation - Cho Don Mineral Exploitation Enterprise; address: Lien Thuy Village, Cho Don Commune, Thai Nguyen (Established on May 9, 2025 according to Resolution No. 14/2025/NQ-HĐQT dated May 9, 2025 of the Corporation 's Board of Management).
- Na Duong Mine Exploitation Enterprise; Address: Na Duong Hamlet, Cho Don Commune, Thai Nguyen Province (Dissolved as of June 1, 2025, pursuant to Resolution No. 27/2025/NQ-HĐQT dated May 29, 2025 of the Corporation's Board of Management).
- Na Bop – Pu Sap Mineral Exploitation Enterprise; Address: Ban Lac Hamlet, Cho Don Commune, Thai Nguyen Province (Dissolved as of June 1, 2025, pursuant to Resolution No. 27/2025/NQ-HĐQT dated May 29, 2025 of the Corporation's Board of Management).
- BacKan Mineral Joint Stock Corporation – Cho Don Mineral Processing Enterprise; Address: Bang Lang Village, Cho Don Commune, Thai Nguyen Province (Established on 13 August 2026 pursuant to Resolution No. 62/2026/NQ-HĐQT dated 13 August 2026 of the Corporation's Board of Management)
- ***As at 30/06/2026, the Corporation has subsidiaries, associates:***

	Address	Major business lines	Capital contribution ratio	Voting ratio	Benefit ratio
<u>Subsidiaries</u>					
ZinC Lead 9999 Joint Stock Company (*)	Thanh Thinh Industrial Cluster, Thanh Thinh Commune, Thai Nguyen Province	Production of precious and non-ferrous metals	80%	80%	80%
<u>Associate company</u>					
Bo Nam Investment trading & tourist Joint Stock Company.	Group 11A, Duc Xuan Ward, Thai Nguyen Province, Vietnam	Trade, tourism (Temporarily closed)	26.5%	26.5%	26.5%

1.5 Number of employees at the end of the accounting period

The total number of employees of the Corporation and its subsidiaries as at 30 June 2026 was 253 (as at 31 December 2025: 333 employees).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

1.6 Statement of information comparability on the interim financial statements

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC, providing guidance on the Enterprise Accounting Regime, which replaces the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance. Circular No. 99/2025/TT-BTC is applicable to financial years beginning on or after 1 January 2026.

The Corporation has adopted the Enterprise Accounting Regime promulgated under Circular No. 99/2025/TT-BTC effective from 1 January 2026. Where the adoption of this Circular results in changes to the presentation of the financial statements, the Corporation has restated or reclassified the comparative information, where applicable, in accordance with the relevant requirements. structured, the accounting information and figures presented in these interim consolidated financial statements are comparable, as they have been prepared and presented on a consistent basis.

2. FISCAL PERIOD AND ACCOUNTING CURRENCY

2.1 Fiscal period

The Corporation's fiscal period applicable for the preparation of its financial statements starts on 1st January and ends on 31st December of solar year.

The Corporation 's Interim Consolidated financial statements are for the accounting period ended 30th June 2026

2.2 Accounting currency

The accompanying Interim Consolidated financial statements are expressed in Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 Accounting System

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC, providing guidance on the Enterprise Accounting Regime, which replaces the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance. Circular No. 99/2025/TT-BTC is applicable to financial years beginning on or after 1 January 2026.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014 providing guidance on the preparation and presentation of consolidated financial statements. Circular No. 43/2026/TT-BTC takes effect from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Corporation has applied the guidance under Circular No. 99/2025/TT-BTC from 1 January 2026 and Circular No. 43/2026/TT-BTC from 1 January 2026. Where the application of these Circulars results in changes in the presentation of the Financial Statements, the Corporation will restate or reclassify the comparative figures in accordance with the applicable regulations. Accordingly, the accounting information and figures presented in the interim consolidated financial statements are comparable as they have been consistently calculated and presented.

3.2 Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and Vietnamese Enterprise Accounting System, which were issued to guide the preparation and presentation of the Financial Statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Corporation in the preparation of the financial statements:

Basis of preparation of the financial statements

The Corporation's interim consolidated financial statements are prepared in accordance with Circular No. 202/2014/TT-BTC dated 22/12/2014 and Circular No. 43/2026/TT-BTC dated 20/4/2026, amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC issued by the Ministry of Finance, providing guidance on the preparation and presentation of consolidated financial statements, specifically as follows:

The interim consolidated financial statements comprise the interim financial statements of the Corporation and of entities controlled by the Corporation (its subsidiaries) prepared as at June 30 each year. Control is achieved when the Corporation has the power to govern the financial and operating policies of investees so as to obtain benefits from their activities.

The results of operations of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the date of acquisition or to the date of disposal of these subsidiaries.

If necessary, the financial statements of subsidiaries are adjusted to ensure that the accounting policies applied by the Corporation and its subsidiaries are consistent.

All intra-company transactions and balances between companies within the Corporation are eliminated on interim consolidation.

Non-controlling interests in the net assets of consolidated subsidiaries are presented as a separate component, distinct from the shareholders' equity of the parent company. Non-controlling interests comprise the amount of those interests at the date of the initial business consolidation and the non-controlling interests' share of changes in total equity since the date of the business consolidation. Losses incurred by a subsidiary are allocated in proportion to the ownership interests of non-controlling shareholders, even if such losses exceed the non-controlling interests' share of the subsidiary's net assets.

The Interim Consolidated financial statements for the accounting period ended 30th June 2026 are Interim Consolidated on the basis of the separate financial statements of the parent company, BacKan Minerals Joint Stock Corporation and the subsidiary, Zinc Lead 9999 Joint Stock Company.

The accompanying interim consolidated financial statements are not intended to present the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Accounting estimates

The preparation of the interim financial statements in conformity with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relevant to the preparation and presentation of interim consolidated financial statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial investments

Held to maturity investments

Held to maturity investments are those that the Corporation has intention and ability to hold until maturity, includes: term bank deposits with original maturities of more than 3 months and held-to-maturity loans.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Corporation 's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

Investments in Associates

Investments in associates and joint ventures in which the Corporation has significant influence are presented under the equity method in the Interim Consolidated Financial Statements.

Other investments

These investments are recorded at cost, which includes purchase price and any directly attributable transaction costs. After initial recognition, these investments are measured at cost less allowance for impairment.

Allowance for loss of investments

The provision for loss is based on the fair value of the investment at the time of provision. In case the fair value cannot be determined, the provision is based on the loss of the enterprise receiving the investment capital.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts made when there are any indications or evidence that the Corporation is unable or unlikely to recover its receivables in accordance with prevailing accounting regulations.

At the end of the accounting period, the Corporation reassesses the balances of receivables denominated in foreign currencies, which are monetary items, using the average of the buying and selling transfer exchange rates quoted by the commercial bank where the Corporation regularly conducts transactions.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labor, and general operation (if any) incurred in bringing the inventories to their present location and conditions.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. Inventories are valued using the monthly weighted average method.

The Corporation's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the historical cost of inventories.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The specific depreciation periods are as follows:

	Years
Buildings, structures	05 - 25
Machinery and equipment	05 - 09
Motor vehicles	06 - 08
Office equipment	05
Others	05 - 06

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Intangible fixed assets and Amortization

The Corporation's intangible assets are land use rights, are stated at history cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Intangible fixed assets are land use rights for definite term, which are amortized on a straight-line basis over the validity period of the land use right certificates.

	Years
Land use rights	20

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Corporation's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

Deferred expenses

Deferred expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Corporation's deferred expenses includes.

Tools and supplies

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 36 months.

Fixed assets major repairs expenses and other pending allocation costs

Fixed assets major repairs expenses which have significant value incurring one time which are recorded to expenses and amortized on a straight-line basis over 06 - 36 months.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Payables, Other Payables

The account payables, other payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Corporation's management requirement. The account payables are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Payables to suppliers: Includes commercial payables arising from transactions of purchasing goods, services, and assets from suppliers or sellers (which are independent entities from the purchaser). Trade payables also include payables between the Parent Company and its subsidiaries, joint ventures and associates.
- Other payables include non-commercial payables not related to the purchase and sale transactions or provision of goods and services.

At the end of the accounting period, the Corporation reassesses the balances of payables denominated in foreign currencies, which are monetary items, using the average of the buying and selling transfer exchange rates quoted by the commercial bank where the Corporation regularly conducts transactions.

Dividends and profit distribution

Dividends are recognized as liabilities when the Corporation's Board of Management issues a dividend distribution notice and the Viet Nam Securities Depository and Clearing Corporation announces the record date for dividend entitlement.

Loans and finance lease liabilities

Include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Corporation monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Corporation's payable expenses include:

- Interest expense is accrued in advance according to the loan contract, interest is paid at the end of the period when repaying the principal;
- Other Accrued expenses: deducted in advance according to the estimate dossier based on the completed work volume.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Corporation's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and other income

The Corporation's revenue includes sales of finished ore and finished alcohol products.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

(a) The Corporation has transferred to the buyer the significant risks and reward of ownership of the goods;

(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) The amount of revenue can be measured reliably;

(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation;

(e) Costs related to transactions can be determined.

Revenue from interest, dividends and profits distributed and other income

For interest, dividends and shared profits and other income: Revenue is recognized when the Corporation is able to obtain economic benefits from the above activities and is determined relatively reliably.

Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services sold during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

Financial expenses

Finance expenses reflect costs incurred during the period, mainly comprising:

- Losses from external investment: Recorded on the basis of actual occurrence.

- Borrowing costs: Recorded monthly based on the loan amount, interest rate and actual number of borrowing days.

Current corporate income tax expense

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

The Corporation has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Earnings per shares

Basic earnings per share are calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Corporation by the weighted average number of ordinary shares outstanding during the period/ year.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects. When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment reporting

A business segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments. The Board of General Directors believes that the Corporation operates in business segments such as mineral exploitation and processing, service provision and sale of water and alcohol, which account for a very small proportion, there is no specialized, separate service provision segment and it operates in a single geographical segment, which is Vietnam. Therefore, the Corporation is not obliged to present segment reports by business segment and geographical region of Vietnamese Accounting Standard No. 28 - Segment reporting.

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM CONSOLIDATED BALANCE SHEET

5.1 Cash and cash equivalents

	30/6/2026 VND	01/01/2026 VND
Cash on hand	241,557,904	94,709,949
Bank deposits (*)	24,365,690,365	95,056,848,467
Total	**24,607,248,269**	**95,151,558,416**

(*) Details of demand deposits:

	30/6/2026 VND	01/01/2026 VND
Vietnam Joint Stock Commercial Bank For Industry And Trade	23,808,548,157	90,713,575,213
Others	557,142,208	4,343,273,254
Total	**24,365,690,365**	**95,056,848,467**

5.2 Held to maturity investments

	30/06/2026 (VND)			01/01/2026 (VND)		
	Original cost	Recoverable amount	Allowances	Original cost	Recoverable amount	Allowances
Long-term	**2,000,000,000**	**2,000,000,000**	**-**	**2,000,000,000**	**2,000,000,000**	**-**
Bonds	2,000,000,000	2,000,000,000	-	2,000,000,000	2,000,000,000	-
Total	**2,000,000,000**	**2,000,000,000**	**-**	**2,000,000,000**	**2,000,000,000**	**-**

Bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade. Quantity: 20,000 bonds. Face value: VND 100,000. Term: 10 years. Maturity date: November 1, 2033. Interest rate: Reference interest rate +1.3%/year.

As of June 30, 2026, all of these bonds have been pledged for the Corporation's loans at Vietnam Joint Stock Commercial Bank for Industry and Trade.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

5.3 Receivables from customers

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	Provision	Book value	Provision
Short-term	**11,268,977,363**	**(3,885,399,580)**	**6,794,956,208**	**(3,885,399,580)**
Bo Nam Investment Trading & Tourist Joint Stock Company	2,890,400,620	(2,890,400,620)	2,890,400,620	(2,890,400,620)
Vimico - Thai Nguyen Non - Ferrous Metal Joint Stock Company	1,225,224,144	-	-	-
Phuc Hung Investment and Import-Export Company Limited	2,119,340,600	-	2,119,340,600	-
Thien Ma Group Company Limited	2,500,000,002	-	-	-
Others	2,534,011,997	(994,998,960)	1,785,214,988	(994,998,960)
Total	**11,268,977,363**	**(3,885,399,580)**	**6,794,956,208**	**(3,885,399,580)**
In which: Receivables from related parties (Details in Note 7.1)	***2,890,400,620***	***(2,890,400,620)***	***2,890,400,620***	***(2,890,400,620)***

5.4 Prepayments to sellers

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	Allowances	Book value	Allowances
Short-term	**60,928,695,735**	**(899,579,672)**	**29,930,656,327**	**(899,579,672)**
Trung Viet Environmental Protection Science and Technology One Member Limited Liability Company	4,549,700,000	-	4,549,700,000	-
Teamwork Co., Ltd.	-	-	2,750,000,000	-
Thanh Quy One Member Limited Liability Company	9,540,000,000	-	9,540,000,000	-
Vimico - Thai Nguyen Non-Ferrous Metal JSC	2,414,954,804	-	2,282,023,603	-
Thinh Vuong KTV Company Limited	6,665,262,199	-	650,000,000	-
Hong Ha Joint Stock Company	9,330,652,218	-	-	-
Khang Vu Thai Nguyen Company Limited	10,772,037,037	-	900,000,000	-
Others	17,656,089,477	(899,579,672)	9,258,932,724	(899,579,672)
Total	60,928,695,735	(899,579,672)	29,930,656,327	(899,579,672)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

Other receivables

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	Provision	Book value	Provision
Short-term	**1,753,833,799**	**(970,937,194)**	**1,537,332,929**	**(970,937,194)**
Advances	1,147,491,653	(460,003,770)	956,891,653	(460,003,770)
Others	606,342,146	(510,933,424)	580,441,276	(510,933,424)
Long-term	**2,966,275,189**	**-**	**2,808,212,091**	**-**
Deposits	2,966,275,189	-	2,808,212,091	-
Total	**4,720,108,988**	**(970,937,194)**	**4,345,545,020**	**(970,937,194)**

(*) Advances to employees are amounts advanced by the Corporation to employees to perform business activities or carry out assigned tasks in accordance with the Corporation's financial management regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

5.5 Bad debts

	30/06/2026 (VND)				01/01/2026 (VND)			
	Original value	**Provisions**	**Recoverable amount**	**Overdue period**	**Original value**	**Provisions**	**Recoverable amount**	**Overdue period**
Receivables from customers	**3,885,399,580**	**(3,885,399,580)**	**-**	**Overdue More Than 3 Years**	**3,885,399,580**	**(3,885,399,580)**	**-**	**Overdue More Than 3 Years**
Bo Nam Investment Trading & Tourist Joint Stock Company	2,890,400,620	(2,890,400,620)	-	Overdue More Than 3 Years	2,890,400,620	(2,890,400,620)	-	Overdue More Than 3 Years
Others	994,998,960	(994,998,960)	-	Overdue More Than 3 Years	994,998,960	(994,998,960)	-	Overdue More Than 3 Years
Other receivables	**970,937,194**	**(970,937,194)**	**-**	**Overdue More Than 3 Years**	**970,937,194**	**(970,937,194)**	**-**	**Overdue More Than 3 Years**
Repayments to suppliers	**899,579,672**	**(899,579,672)**	**-**	**Overdue More Than 3 Years**	**899,579,672**	**(899,579,672)**	**-**	**Overdue More Than 3 Years**
Total	**5,755,916,446**	**(5,755,916,446)**	**-**		**5,755,916,446**	**(5,755,916,446)**	**-**	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

5.6 Inventories

	30/06/2026 (VND)		01/01/2026 (VND)	
	Original value	**Provision**	**Original value**	**Provision**
Raw materials	77,091,508,402	(1,451,340,984)	70,622,693,958	(1,451,340,984)
Tools and supplies	2,626,717,748	-	1,891,024,123	-
Work in progress	59,626,920,418	-	44,412,610,489	-
Finished goods	124,024,793,820	-	109,460,332,526	-
Goods	15,410,221,729	-	1,055,378,111	-
Total	**278,780,162,117**	**(1,451,340,984)**	**227,442,039,207**	**(1,451,340,984)**

5.7 Deferred expenses

	30/6/2026 VND	01/01/2026 VND
Short-term	**4,559,932,470**	**3,905,315,608**
Lead Smelting Plant Expenses	3,980,683,989	1,011,448,389
Tools and equipment	555,032,489	507,080,197
Repair Costs of Zinc Powder Plant	24,215,992	1,818,727,248
Others	-	568,059,774
Long-term	**30,705,839,492**	**10,636,674,936**
Costs of the Cho Don Electrolysis Plant	22,632,234,082	4,249,739,964
Tools and equipment	657,474,672	909,193,965
Expenses of the Lead-Zinc Processing Area	393,700,770	186,020,831
Construction Costs of the Waste Pond	4,186,944,132	4,406,188,245
Others	2,835,485,836	885,531,931
Total	**35,265,771,962**	**14,541,990,544**

5.8 Tangible fixed assets

Unit: VND

	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others	Total
HISTORY COST						
As at 01/01/2026	**90,641,775,550**	**95,287,979,146**	**15,105,470,250**	**344,630,205**	**6,469,215,868**	**207,849,071,019**
Purchase	-	1,658,405,755	9,876,424,545	-	-	11,534,830,300
Completed construction in progress	749,273,549	-	-	-	-	749,273,549
As at 30/06/2026	**91,391,049,099**	**96,946,384,901**	**24,981,894,795**	**344,630,205**	**6,469,215,868**	**220,133,174,868**
ACCUMULATED DEPRECIATION						
As at 01/01/2026	**70,657,578,830**	**84,993,826,914**	**8,023,660,761**	**344,630,205**	**3,180,500,019**	**167,200,196,729**
Depreciation	1,534,265,536	1,845,561,270	860,447,137	-	439,422,756	4,679,696,699
As at 30/06/2026	**72,191,844,366**	**86,839,388,184**	**8,884,107,898**	**344,630,205**	**3,619,922,775**	**171,879,893,428**
NET BOOK VALUE						
As at 01/01/2026	**19,984,196,720**	**10,294,152,232**	**7,081,809,489**	**-**	**3,288,715,849**	**40,648,874,290**
As at 30/06/2026	**19,199,204,733**	**10,106,996,717**	**16,097,786,897**	**-**	**2,849,293,093**	**48,253,281,440**

Net book value of tangible fixed assets used to secure bank loans as at 30/6/2026 is VND 16,189,222,973 (as at 01/01/2026 is VND 20,645,438,881).

History cost of tangible fixed assets which are fully depreciated but still in use as at 30/6/2026 is VND 140,258,543,754 (as at 01/01/2026 is VND 123,857,354,341).

5.9 Intangible Assets

Unit: VND

	Land use rights	Total
HISTORY COST		
As at 01/01/2026	**1,111,264,959**	**1,111,264,959**
As at 30/06/2026	**1,111,264,959**	**1,111,264,959**
ACCUMULATED AMORTIZATION		
As at 01/01/2026	**1,111,264,959**	**1,111,264,959**
Depreciation	-	-
As at 30/06/2026	**1,111,264,959**	**1,111,264,959**
NET BOOK VALUE		
As at 01/01/2026	-	-
As at 30/06/2026	-	-

Intangible fixed assets include costs of forming land use rights for zinc powder plant and the lead plant in Cho Don commune, Thai Nguyen.

History cost of tangible assets which are fully amortised but still in use as at 30/6/2026 is VND 1,111,264,959 (as at 01/01/2026 is VND 1,111,264,959).

5.11 Construction in progress

	30/06/2026 (VND)		01/01/2026 (VND)	
	Original value	Recoverable amount	Original value	Recoverable amount
Construction in progress				
Fruit and Vegetable Factory Expansion	1,589,500,964	1,589,500,964	1,589,500,964	1,589,500,964
Thanh Thinh Industrial Cluster Project (*)	79,288,608,401	79,288,608,401	76,373,250,330	76,373,250,330
Others	2,233,958,339	2,233,958,339	2,177,512,313	2,177,512,313
Total	**83,112,067,704**	**83,112,067,704**	**80,140,263,607**	**80,140,263,607**

(*): The Thanh Thinh Industrial Cluster Project is implemented in accordance with Investment Policy Approval Decision No. 136/QD-UBND dated January 24, 2024 and the first amended Investment Policy Approval Decision No. 1278/QD-UBND dated June 17, 2025 issued by the People's Committee of Bac Kan Province (now People's Committee of Thai Nguyen Province). The project has a scale of 50 hectares and a total investment of VND 427 billion.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

5.12 Long-term financial investments

a. Investments in joint associates

	Ratio		30/06/2026 (VND)		01/01/2026 (VND)	
	Equity owned	Voting rights	Original cost	Equity method value	Original cost	Equity method value
Investments in Associates			**1,475,086,581**	**-**	**1,475,086,581**	**-**
Bo Nam Investment Trading & Tourist Joint Stock Company	26.50%	26.50%	1,475,086,581	-	1,475,086,581	-
Total			**1,475,086,581**	**-**	**1,475,086,581**	**-**

b. Investments in equity of other entities

	Ratio		30/06/2026 (VND)			01/01/2026 (VND)		
	Equity owned	Voting rights	Original cost	Recoverable amount	Allowances	Original cost	Recoverable amount	Allowances
Investments in other entities			**26,690,216,075**	**26,570,216,075**	**(120,000,000)**	**26,690,216,075**	**5,000,000,000**	**(120,000,000)**
Bac Kan Minerals and Metallurgy Joint Stock Corporation			120,000,000	-	(120,000,000)	120,000,000	-	(120,000,000)
Nghe An Bus Station Joint Stock Company	5.4%	5.4%	21,570,216,075	21,570,216,075	-	21,570,216,075		-
Tay Nguyen Durian Joint Stock Company	5.18%	5.18%	5,000,000,000	5,000,000,000	-	5,000,000,000	5,000,000,000	-
Total			**26,690,216,075**	**26,570,216,075**	**(120,000,000)**	**26,690,216,075**	**5,000,000,000**	**(120,000,000)**

5.13 Trade payables

	30/6/2026 VND	01/01/2026 VND
Short-term	**21,756,008,822**	**18,798,379,099**
Thien Ma Group Company Limited	2,016,221,025	2,848,291,912
Cuong Lan Private Enterprise for Construction, Manufacturing and Trading.	659,008,043	286,290,875
Vu Hoang International Production and Trading Company Limited	5,853,762,254	2,000,000,000
Henan Ruibeier Mechanical Equipment Co.,Ltd	3,575,618,220	-
Others	9,651,399,280	13,663,796,312
Total	**21,756,008,822**	**18,798,379,099**
In which:		
Payables to related parties	***7,869,983,279***	***4,848,291,912***
(Details in Note 7.1)		

5.14 Prepayments from customers

	30/6/2026 VND	01/01/2026 VND
Short-term	**18,791,593,254**	**23,645,077,961**
Quang Tay Phuc Nguyen Metal Material Company Limited	924,588,542	924,588,542
Hong Kong Shi Cheng International Trade Limited	11,687,590,270	9,440,917,745
Hunan Zhixing Import and Export Trading Co., Ltd	-	85,172,331
Viet Hai Trading Import-Export Company Limited	500,000,000	500,000,000
Vinh Bao Viet Nam Zinc Joint Stock Company	-	10,000,000,000
Guangxi Xinghong International Trading Co.,Ltd	2,006,678,882	85,172,331
Others	3,672,735,560	2,609,227,012
Total	**18,791,593,254**	**23,645,077,961**

5.15 Dividends and Profits Payable

	30/6/2026 VND	01/01/2026 (Restated) VND
Dividends and Profits Payable	354,055,160	354,055,160
Total	**354,055,160**	**354,055,160**

(*) Dividends payable represent dividends from previous years that have not yet been paid to shareholders who have not registered their securities with the Viet Nam Securities Depository and Clearing Corporation and have not yet come directly to the Corporation to complete the procedures for receiving such dividends.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30/06/2026

5.16 Taxes payables to, receivables from the government budget

	01/01/2026 VND	Additions VND	Paid VND	30/6/2026 VND
Payables	**20,363,144,506**	**23,811,887,408**	**37,266,111,686**	**6,908,920,228**
Short-term	***20,363,144,506***	***23,811,887,408***	***37,266,111,686***	***6,908,920,228***
VAT	-	847,088,773	847,088,773	-
Special consumption tax	20,340,304	10,296,236	3,939,401	26,697,139
Import-Export Taxes	20,522,649	10,505,034,001	10,525,556,650	-
Corporate income tax	17,071,216,330	4,461,708,837	18,580,386,522	2,952,538,645
Personal income tax	252,927,433	187,948,914	120,322,374	320,553,973
Resource Tax	1,431,122,919	4,157,080,686	3,832,431,654	1,755,771,951
Others	352,735,854	412,862,731	412,862,731	352,735,854
Fee, charges and other payables	1,214,279,017	3,229,867,230	2,943,523,581	1,500,622,666
Receivables	**257,860,666**	**1,562,797,341**	**3,195,150,489**	**1,890,213,814**
Short-term	***257,860,666***	***1,562,797,341***	***3,195,150,489***	***1,890,213,814***
VAT	257,860,666	1,562,797,341	3,113,309,092	1,808,372,417
Import-Export Taxes	-	-	81,841,397	81,841,397

5.17 Accrued expenses

	30/6/2026 VND	01/01/2026 VND
Short-term	**7,299,947,105**	**12,944,544,290**
Provision for Salary Fund	-	6,867,311,250
Loan interest expenses	6,488,953,971	4,412,656,435
Other accrued expenses	810,993,134	1,664,576,605
Total	**7,299,947,105**	**12,944,544,290**

5.18 Other payables

	30/6/2026 VND	01/01/2026 VND
Short-term	**15,697,298,341**	**5,548,760,072**
Trade Union fees	152,514,990	697,990
Social insurance	442,644,059	-
Health insurance	40,211,230	-
Unemployment insurance	19,469,700	-
Short-term deposits	-	-
Others	15,042,458,362	5,548,062,082
Deposit for Pac Lang Gold Mine Project (1)	*100,000,000*	*100,000,000*
Viet Bac Nonferrous Metal Limited Company (2)	*3,885,933,530*	*3,885,933,530*
Others	*11,056,524,832*	*1,562,128,552*
Total	**15,697,298,341**	**5,548,760,072**

(1) Deposits according to investment agreements signed between the Corporation and individuals to implement the Pac Lang gold mining project.

(2) Business cooperation contract No. 10/HĐHTKD dated March 5, 2008 between the Corporation and Viet Bac Non-ferrous Metal Joint Venture Company with the purpose of building a lead smelting factory in Cho Don area, Bac Kan province. However, up to now, Viet Bac Non-ferrous Metal Joint Venture Company has withdrawn from the project.

5.19 Borrowings and finance lease liabilities

	30/6/2026 VND	Increase VND	Decrease VND	01/01/2026 VND
Short-term	**124,278,294,390**	**103,171,938,169**	**70,081,268,935**	**91,187,625,156**
Short - term borrowings	***124,278,294,390***	***103,171,938,169***	***70,081,268,935***	***91,187,625,156***
Vietnam Joint Stock Commercial Bank for Industry and Trade (1)	24,677,789,104	25,283,432,883	10,419,147,335	9,813,503,556
Vietnam Joint Stock Commercial Bank for Investment and Development (2)	35,188,505,286	37,688,505,286	5,162,121,600	2,662,121,600
Mr. Bui Manh Cuong (3)	27,700,000,000	-	21,300,000,000	49,000,000,000
Mrs. Phan Thi Thanh Hue (3)	-	-	27,000,000,000	27,000,000,000
Mr. Dinh Van Hien (3)	600,000,000	-	-	600,000,000
Mr. Lưu Công Quang (3)	34,000,000,000	34,700,000,000	700,000,000	
Other short-term personal loan (3)	2,112,000,000	5,500,000,000	5,500,000,000	2,112,000,000
Long-term	**30,390,000,000**	-	-	**30,390,000,000**
Mr. Nguyen Thanh Hien (4)	10,000,000,000	-	-	10,000,000,000
Mr. Vu Phi Ho (4)	3,390,000,000	-	-	3,390,000,000
Mrs. Hoang Thi Minh Nguyet (4)	17,000,000,000	-	-	17,000,000,000
Total	**154,668,294,390**	**103,171,938,169**	**70,081,268,935**	**121,577,625,156**
In which:				
Borrowings from related parties	***23,072,000,000***	-	-	***23,072,000,000***
(Details in Note 7.1)				

5.19 Borrowings and finance lease liabilities (Continued)

(1) Credit facility agreement No. 36/2026-HĐCVHM/NHCT172-4700149595 dated May 25, 2026 between Vietnam Joint Stock Commercial Bank for Industry and Trade – Bac Kan Branch (the Lender) and BacKan Mineral Joint Stock Corporation. The credit limit is VND 70,000,000,000 (In words: Seventy billion Vietnamese dong). of the loan: to supplement working capital for the Corporation's production and business activities. Availability period of the credit facility: May 25, 2027. The term and interest rate of each loan are specified in each drawdown note but do not exceed 6 months. Collateral consists of assets specified in Mortgage Agreement No. 04.10/2015/HĐTC dated November 30, 2015; Mortgage Agreement No. 01.07/2015/HĐTC dated July 28, 2015; Mortgage Agreement No. 03.06.14/HĐTC-DN dated July 11, 2014; Mortgage Agreement No. 06-18/2017/HĐTC-KHOANGSAN dated February 7, 2018; Mortgage Agreement No. 42/2017/HĐTC-KHOANGSAN dated August 17, 2017; Mortgage Agreement No. 33/2017/HĐTC-KHOANGSAN dated August 17, 2017; Term Deposit Pledge Agreement No. 08/2022/HĐBĐ/NHCT172; Machinery and Equipment Mortgage Agreement No. 20/2020/HĐBĐ/NHCT172 dated April 28, 2020; Asset Mortgage Agreement No. 19/2020/HĐBĐ/NHCT172 dated April 28, 2020; Machinery and Equipment Mortgage Agreement No. 43/2020/HĐBĐ/NHCT172 dated October 27, 2020; Asset Mortgage Agreement No. 44/2020/HĐBĐ/NHCT172 dated October 27, 2020; Asset Mortgage Agreement No. 45/2020/HĐBĐ/NHCT172 dated October 27, 2020; Asset Mortgage Agreement No. 46/2020/HĐBĐ/NHCT172 dated October 27, 2020; Asset Mortgage Agreement No. 47/2020/HĐBĐ/NHCT172 dated October 27, 2020; Asset Mortgage Agreement No. 20/2023/HĐBĐ/NHCT172 dated March 30, 2023; and Collateral Pledge and Mortgage Agreement No. 95/2023/HĐBĐ/NHCT172 dated November 29, 2023.

(2) Credit facility agreement No. 01/2025/788949/HDTD dated July 22, 2025 between the Joint Stock Commercial Bank for Investment and Development of Vietnam and BacKan Mineral Joint Stock Corporation, granting a maximum credit limit of VND 50,000,000,000 (In words: Fifty billion Vietnamese dong), including all outstanding short-term borrowings of the customer at the bank carried forward from specific short-term credit agreements and specific guarantee agreements under credit facility agreement No. 01/2024/788949/HDTD dated June 25, 2024. Purpose of the loan: to supplement working capital, provide guarantees, and open letters of credit (LC). Credit facility period: effective from the signing date of this agreement until July 15, 2026. Interest rates are determined under each specific credit agreement. Collateral measures are recorded and implemented in accordance with pledge/mortgage/guarantee/deposit agreements (collectively referred to as security agreements) entered into before, on, and after the date of this agreement.

(3) Personal borrowings to supplement working capital, with interest rates ranging from 0% to 8% per annum.

(4) Loan agreements between individuals and BacKan Mineral Joint Stock Corporation to supplement capital for production and business operations. Loan term: 36 months from the date of receipt of the loan. Interest rates range from 0% to 5.6% per annum.

5.20 Owners' equity

a. Changes of owners' equity

Unit: VND

	Share capital	Share premium	Development and Investment Fund	Retained profits	Non-controlling shareholder interests	Total
As at 01/01/2025	**117,377,280,000**	**17,052,895,190**	**15,574,071,618**	**84,924,149,369**	**-**	**234,928,396,177**
Capital increase	117,377,280,000	(17,052,895,190)	(15,574,071,618)	(84,750,313,192)	-	-
Profit in the previous period	-	-	-	67,319,399,443	453,095,192	67,772,494,635
Increase due to consolidation of a subsidiary	-	-	-	-	36,000,000,000	36,000,000,000
As at 01/01/2026	**234,754,560,000**	**-**	**-**	**67,493,235,620**	**36,453,095,192**	**338,700,890,812**
Profit in the this period	-	-	-	26,113,140,834	336,035,041	26,449,175,875
As at 30/06/2026	**234,754,560,000**	**-**	**-**	**93,606,376,454**	**36,789,130,233**	**365,150,066,687**

5.20 Owners' equity (Continued)

b. Owners' equity details

	30/6/2026 VND	01/01/2026 VND
Thien Ma Group Company Limited	60,000,000,000	60,000,000,000
Anb Service Company Limited	41,274,900,000	41,274,900,000
Mr. Dang Thanh Van	12,665,660,000	12,665,660,000
Others	120,814,000,000	120,814,000,000
Total	**234,754,560,000**	**234,754,560,000**

c. Equity transactions

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Shareholders' capital		
Opening balance	234,754,560,000	117,377,280,000
Increased during the period	-	-
Decreased during the period	-	-
Close balance	234,754,560,000	117,377,280,000

d. Shares

	30/06/2026 Shares	01/01/2026 Shares
Quantity of registered shares	**23,475,456**	**23,475,456**
Quantity of issued shares	**23,475,456**	**23,475,456**
Common shares	23,475,456	23,475,456
Purchased shares	-	-
Outstanding shares	**23,475,456**	**23,475,456**
Common shares	23,475,456	23,475,456
Par value of outstanding share (VND/ share)	10,000	10,000

5.21. Off Interim Consolidated Statement of Financial Position Items

a. Foreign currencies

	30/06/2026	01/01/2026
Foreign currencies		
Bank deposits		
USD	*10,867.15*	*370,366.09*
CNY	*3,319,626.14*	*16,274,173.63*

b. Assets of the Corporation used as collateral:

Type of asset	Item	History Cost as at 30/6/2026 VND	Net Book Value as at 30/6/2026 VND	Pledgee/ Mortgagee	Purpose of security	Term
Buildings and Structures	Tangible fixed assets	22,917,038,947	4,220,283,258	Joint Stock Commercial Bank for Investment and Development of Vietnam	Short-term borrowings	Maturing on 15/7/2026
Machinery, equipment		37,728,402,145	2,701,208,413			
Transportation means		4,594,064,833	144,204,492			
Others		44,700,000	-			
Buildings and Structures	Tangible fixed assets	23,304,340,547	823,148,756	Vietnam Joint Stock Commercial Bank For Industry And Trade	Short-term borrowings	Maturing on 25/5/2027
Machinery, equipment		34,095,822,277	5,035,197,125			
Transportation means		2,799,134,667	1,391,337,520			
Others		13,899,563,356	1,873,843,409			

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE CONSOLIDATED INCOME STATEMENT

6.1 Revenue from sales of goods and provision of services

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Revenue from sales of goods and products	148,164,352,233	121,422,240,635
Total	**148,164,352,233**	**121,422,240,635**
In which:		
Revenue from related parties (Details in Note 7.1)	***11,590,909***	***9,409,085***

6.2 Cost of goods sold

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Cost of goods and products sold	105,647,594,236	102,842,946,330
Total	105,647,594,236	102,842,946,330

6.3 Financial income

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Interest income from deposits	178,727,441	1,618,016,849
Foreign exchange gains from revaluation at the period-end exchange rate	1,307,559,818	4,224,816,147
Foreign exchange gains arising during the period	1,366,291,115	-
Total	**2,852,578,374**	**5,842,832,996**
In which:		
Financial income from related parties: (Details in Note 7.1)	*-*	*1,610,958,905*

6.4 Financial expenses

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Interest expense	4,595,191,318	2,931,992,034
Others	75,929,997	157,500,000
Deductions from financial expenses	-	(158,573,694)
Total	**4,671,121,315**	**2,930,918,340**
In which:		
Financial costs with related parties: (Details in Note 7.1)	*557,678,358*	*1,174,521,097*

6.5 Selling expenses and General and administrative expenses

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Selling expenses	**890,926,949**	**951,702,494**
Outsourcing expenses	643,944,174	930,072,175
Other cash expenses	246,982,775	21,630,319
General administrative expenses	**7,292,584,269**	**6,053,178,584**
Employee expenses	3,794,998,879	3,116,565,568
Office supplies expenses	95,092,564	22,998,285
Amortization and Depreciation expenses	590,538,544	437,229,324
Charges and fee	229,660,940	437,360,440
Outsourcing expenses	346,836,538	376,086,846
Other cash expense	2,235,456,804	1,662,938,121
Total	8,183,511,218	7,004,881,078

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

6.6 Other income / Other expenses

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Other income		
Sale of scrap	229,920,000	-
Income from leasing fixed assets	2,314,814,814	2,314,814,814
Income from disposal of fixed assets	-	186,400,000
Recovery of bad debts	11,878,000	30,386,000
Others	45,041,613	153,245,454
Total	**2,601,654,427**	**2,684,846,268**
Other expenses		
Depreciation of leased fixed assets	385,960,134	154,058,157
Depreciation of disposed assets	-	262,640,914
Compensation expenses for waste reservoir project	554,322,820	-
Others	1,080,154,077	939,618,456
Total	**2,020,437,031**	**1,356,317,527**
Net other income/ expenses	**581,217,396**	**1,328,528,741**
In which:		
Other income/ expenses with related parties:	*2,314,814,814*	*2,314,814,814*
(Details in Note 7.1)		

6.7 Current corporate income tax expense

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Current corporate income tax expense	4,461,708,837	3,162,971,324
Total	**4,461,708,837**	**3,162,971,324**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30/06/2026

6.8 Earnings per share

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Profit/(Loss) after corporate income tax	**26,113,140,834**	**12,651,885,300**
Increase adjustment	-	-
Decrease adjustment	-	-
Profit / Loss distributable to common shareholders (VND)	**26,113,140,834**	**12,651,885,300**
Weighted average number of common shares outstanding for the period (shares)	23,475,456	11,737,728
Basic earnings per share (VND/ share)	**1,112**	**1,078**

(*): As at the reporting date, the Corporation has not been able to reliably estimate the amount of profit for the period that may be allocated to the bonus and welfare fund and management incentive bonuses. If the Corporation makes such appropriations for the accounting period ended 30/06/2026, the net profit attributable to shareholders and the basic earnings per share would decrease.

6.9 Production and business expenses by factors

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 (Restated) VND
Raw material expenses	31,435,425,825	46,741,159,947
Employee expenses	15,116,110,674	26,273,599,196
Amortization and Depreciation expenses	4,679,696,699	4,978,523,800
Outsourcing expenses	38,589,295,139	21,314,306,253
Other cash expenses	24,010,577,117	10,540,238,212
Total	**113,831,105,454**	**109,847,827,408**

7. OTHER INFORMATION

7.1 Information of related parties

List of related parties

Related parties	Relationship
Thien Ma Group Company Limited	Major Shareholders
ANB Service Company Limited	Major Shareholders
Bo Nam Investment Trading & Tourist Joint Stock Company	Associate Company
Nghe An Bus Station Joint Stock Company	Under same influence of the Chairman of the Board of Management
Vu Hoang International Production and Trading Company Limited	Under same influence of the Chairman of the Board of Management
Members of the Board of Directors, Board of Supervisors, Executive Board, and individuals related to key management personnel	Significant influence

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

7.1 Transactions and Balances with Related Parties (Continued)

Transactions with key personnel:

Related parties	Nature of transaction	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Boards of Management, General Directors, Supervisory and Other managers	Salaries and Remuneration	2,835,358,385	2,785,988,656

Details as follows:

Full name	Position	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Board of Management		**867,624,000**	**857,064,000**
Mr. Vu Phi Ho	Chairman	747,624,000	737,064,000
Mr. Mai Thanh Son	Member (Dismissed from 18/6/2025)	-	56,000,000
Mr. Nguyen Huy Hoan	Member	60,000,000	60,000,000
Mr. Le Minh Khue	Member (Appointed from 18/6/2025)	60,000,000	4,000,000
Board of Supervisors		**156,817,816**	**158,802,242**
Mr. Nguyen The Phong	Head of the Board	24,000,000	24,000,000
Mr. Bui Duc Hung	Member	114,817,816	18,000,000
Mr. Bui Manh Cuong	Member (Appointed from 16/6/2026)	1,500,000	116,802,242
Mr. Dang Thanh Van	Member (Dismissed from 16/6/2026)	16,500,000	
Board of General Directors		**1,810,916,569**	**1,770,122,414**
Mr. Dinh Van Hien	General Director	420,390,000	420,390,000
Mr. Nguyen Tran Nhat	Deputy General Director	294,918,000	294,918,000
Mr. Vu Gia Hanh	Deputy General Director	228,918,000	228,918,000
Mr. Tran Van Quyen	Deputy General Director	239,478,000	228,918,000
Mr. Do Dinh Thang	Deputy General Director	239,478,000	228,918,000
Mrs. Tran Thi Yen	Chief Accountant	212,418,000	212,418,000
Mr. Nguyen Van Vu	Information Disclosure Officer	175,316,569	155,642,414
Total		**2,835,358,385**	**2,785,988,656**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

7.1 Transactions and Balances with Related Parties (Continued)

Transactions with related parties

Related parties	Nature of transaction	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Purchases		**14,093,866,461**	**1,512,914,000**
Thien Ma Group Company Limited	Purchases	1,674,790,000	1,512,914,000
Vu Hoang International Production and Trading Company Limited	Purchases	12,347,429,780	-
	Office rental	71,646,681	-
Sales		**11,590,909**	**9,409,085**
Mr. Dinh Van Hien	Sales	7,954,545	9,409,085
Mrs. Tran Thi Yen	Sales	909,091	-
Mr. Nguyen Van Vu	Sales	2,727,273	-
Financial income		**-**	**1,610,958,905**
Vu Hoang International Production and Trading Company Limited	Interest	-	1,610,958,905
Financial expenses		**557,678,358**	**1,174,521,097**
Mrs. Hoang Thi Minh Nguyet	Borrowing costs	472,087,672	472,087,672
Mrs. Tran Thi Yen	Borrowing costs	-	5,638,356
Mr. Dinh Van Hien	Borrowing costs	16,661,918	627,866,301
Mrs. Pham Thi Huong Sen	Borrowing costs	68,928,768	68,928,768
Other income		**2,314,814,814**	**2,314,814,814**
Thien Ma Group Company Limited	Factory rental	2,314,814,814	2,314,814,814
Borrowings		**-**	**22,400,000,000**
Mrs. Tran Thi Yen	Borrowings	-	1,200,000,000
Mr. Dinh Van Hien	Borrowings	-	20,100,000,000
Mr. Tran Van Quyen	Borrowings		1,100,000,000
Loan repayments		**-**	**2,600,000,000**
Mrs. Tran Thi Yen	Loan repayments	-	500,000,000
Mr. Dinh Van Hien	Loan repayments	-	1,000,000,000
Mr. Tran Van Quyen	Loan repayments		1,100,000,000
Lending		**-**	**70,000,000,000**
Vu Hoang International Production and Trading Company Limited	Lending	-	70,000,000,000

7.1 Transactions and Balances with Related Parties (Continued)

Balance with related parties

Related parties	Nature of transaction	30/6/2026 VND	01/01/2026 VND
Short-term receivables from customers		**2,890,400,620**	**2,890,400,620**
Bo Nam Investment Trading & Tourist Joint Stock Company	Sales of goods	2,890,400,620	2,890,400,620
Short-term trade payables		**7,869,983,279**	**4,848,291,912**
Thien Ma Group Company Limited	Purchase of goods	2,016,221,025	2,848,291,912
Vu Hoang International Production and Trading Company Limited	Purchase of goods	5,853,762,254	2,000,000,000
Borrowings and finance lease liabilities		**23,072,000,000**	**23,072,000,000**
Thai Nguyen Branch	Borrowings	82,000,000	82,000,000
Mr. Vu Phi Ho	Borrowings	3,390,000,000	3,390,000,000
Mrs. Hoang Thi Minh Nguyet	Borrowings	17,000,000,000	17,000,000,000
Mr. Dinh Van Hien	Borrowings	600,000,000	600,000,000
Mrs. Pham Thi Huong Sen	Borrowings	2,000,000,000	2,000,000,000

7.2 Subsequent events

Pursuant to Resolution No. 01/2026/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated June 16, 2026 approving the plan to issue shares to increase share capital from equity, specifically:

+ Number of shares expected to be issued: 6,731,900 shares,

+ Exercise ratio: 1:0.2867 (Shares issued to existing shareholders will be distributed through the exercise of rights at a ratio of 1:0.2867. On the record date for exercising the rights, a shareholder holding 01 share will be entitled to 01 right, and a shareholder holding 01 right will receive an additional 0.2867 newly issued shares),

+ Expected issuance period: expected in the third quarter of 2026, after receiving written notification from the State Securities Commission confirming receipt of the Corporation's documents for the issuance of shares to increase share capital from equity,

+ Source of capital: undistributed post-tax profits according to the Corporation's audited 2025 consolidated financial statements were audited,

+ Use of proceeds: to increase the charter capital for the purpose of supplementing working capital for business activities,

On 13/7/2026, the Board of Directors issued Resolution No. 59/2026/NQ-HĐQT approving the record date for exercising the right to receive shares issued in connection with the increase in share capital from equity.

On 03/8/2026, the Board of Directors issued Resolution No. 60/2026/NQ-HĐQT approving the results of the share issuance to increase share capital from equity. The number of shares distributed was 6,731,181 shares, of which 719 fractional shares arising from the handling of fractional shares were cancelled.

On 06/8/2026, the Company received Official Letter No. 7384/UBCK-QLCB regarding the receipt of the Company's complete documents for the report on the issuance of shares to increase share capital from equity.

As at the date of issuance of the Report, the Company had completed the share issuance, increasing the number of outstanding shares from 23,475,456 shares to 30,206,637 shares. At the same time, the Company was carrying out procedures for listing the additional shares issued and registering amendments to the Enterprise Registration Certificate in accordance with regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

7.3 Other information

Pursuant to Resolution No. 01/2026/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 16/06/2026 approving the plan to issue shares to increase charter capital through a public offering, specifically:

+ Maximum number of shares expected to be offered: 30,207,356 shares,

+ Offering method: additional public offering through the issuance of pre-emptive rights to existing shareholders,

+ Offering price: VND 15,000 / share,

+ Exercise ratio: 1:1, whereby each shareholder holding 01 share will be entitled to 01 purchase right, and each purchase right will entitle the holder to purchase 01 new share,

+ Expected offering period: during 2026 and 2027,

+ Use of proceeds: Capital contribution to establish a subsidiary for investment in the construction of an urban area project on Bac Son Street, Thai Nguyen Province, amounting to VND 258 billion; additional capital contribution to Zinc Lead 9999 Joint Stock Company, amounting to VND 80 billion; Thanh Thinh Industrial Cluster Investment and Construction Project, amounting to VND 80 billion; trial operation project of the 1,000 kg/day zinc ingot production line, amounting to VND 20 billion; construction of environmental treatment facilities and warehouses for the Lead Smelting Plant with a capacity of 1,000 tons per year, amounting to VND 15.1 billion,

As at the date of issuance of these financial statements, the Corporation had not yet completed the necessary procedures to register the share offering with the State Securities Commission and had not yet commenced the distribution of purchase rights to existing shareholders.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30/06/2026

7.4 Comparative information

Comparative figures on the Interim Statement of Financial Position and related notes are taken from the financial statements for the year ended 31st December 2025 which are audited by CPA VIETNAM Auditing Company Limited - A member of the International Accounting Firm INPACT.

Comparative figures in the Interim Consolidated Income Statement, Interim Consolidated Cash Flows Statement and related notes are taken from the interim consolidated financial statements for the period ended 30th June 2025 which are reviewed by CPA VIETNAM Auditing Company Limited - A member of the International Accounting Firm INPACT.

The accounting period ending on 30 June 2026 is the first period in which the Corporation has applied the accounting regime issued in conjunction with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC of the Minister of Finance; consequently, the Corporation has applied the guidance under Circular No. 99/2025/TT-BTC from 1 January 2026. To ensure comparability of the information presented in the Financial Statements, the Corporation has restated certain opening balances as at 1 January 2026 in its consolidated statement of financial position as follows:

Items	Code	As at 01/01/2026 (Restated) VND	As at 31/12/2025 (Presented) VND	Difference VND
Short-term liabilities	**310**	**176,831,837,131**	**176,831,837,131**	-
Dividends and profit payables	313	354,055,160	-	354,055,160
Other short-term payments	320	5,548,760,072	5,902,815,232	(354,055,160)
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**	**548,157,955,354**	**548,157,955,354**	-

Thai Nguyen, 25th August 2026

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

CÔNG TY CP KHOÁNG SẢN BẮC KẠN
M.S.D.N: 4700149595 - C.T.C.P
P.ĐỨC XUÂN - T.THÁI NGUYÊN

BAC KAN MINERAL JOINT STOCK CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 365/CV-BKC
Re: Explanation of the difference in after-tax profit in the Consolidated Financial Statements for the first 6 months of 2026

Thai Nguyen, August 27, 2026

To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

Name of listed organization: Bac Kan Mineral Joint Stock Corporation.
Stock code: BKC.
Address: Residential Group 4A, Duc Xuan Ward, Thai Nguyen Province.
Tel: 0209.3812.399 Email: bkc@backanco.com

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market,

The Company hereby explains the reason for the difference in the after-tax corporate income tax profit indicator in the Q2/2026 Consolidated Financial Statements compared with the Interim Consolidated Financial Statements reviewed by CPA Vietnam Auditing Co., Ltd.

1. Explanation of the difference in after-tax profit before and after audit:

No.	Item	Pre-audit	Post-audit	Difference
1	Revenue from sales and services	148,164,352,233	148,164,352,233	-
2	Cost of goods sold	116,572,776,844	105,647,594,236	10,925,182,608
3	Gross profit from sales and services	31,591,575,389	42,516,757,997	(10,925,182,608)
4	Financial income	2,852,578,374	2,852,578,374	-
5	Financial expenses	4,837,833,644	4,671,121,315	166,712,329
6	Selling expenses	890,926,949	890,926,949	-
7	General and administrative expenses	7,292,584,269	7,292,584,269	-
8	Other profit	581,217,396	581,217,396	-
9	Profit after corporate income tax	18,286,306,565	26,449,175,875	(8,162,869.310)

Reasons for the difference:

- Cost of goods sold increased by VND 10.9 billion. In 2025, an internal inventory sale transaction occurred in which the parent company sold goods to its subsidiary, Zinc Lead 9999 JSC. Since this inventory had not yet been sold externally, the related internal profit was eliminated in 2025. During the period, a portion of this inventory was sold externally by Kem Chi 9999 Company, and the profit previously eliminated in the prior year is now recognized in this period. The Q2/2026 consolidated financial statements had not yet recorded the reversal entry for the unrealized profit from the prior year into the consolidated business results for Q2/2026.

- Financial expenses increased by VND 0.167 billion because the subsidiary's loan interest expense had not yet been deducted.

2. Explanation of the difference in after-tax profit between the first 6 months of 2026 and the first 6 months of 2025 in the reviewed Interim Consolidated Financial Statements:

No.	Item	H1 2026	H1 2025	Difference
1	Revenue from sales and services	148,164,352,233	121,422,240,635	26,742,111,598
2	Cost of goods sold	105,647,594,236	102,842,946,330	2,804,647,906
3	Gross profit from sales and services	42,516,757,997	18,579,294,305	23,937,463,692
4	Financial income	2,852,578,374	5,842,832,996	(2,990,254,622)
5	Financial expenses	4,671,121,315	2,930,918,340	1,740,202,975
6	Selling expenses	890,926,949	951,702,494	(60,775,545)
7	General and administrative expenses	7,292,584,269	6,053,178,584	1,239,405,685
8	Other profit	581,217,396	1,328,528,741	(747,311,345)
9	Profit after corporate income tax	26,449,175,875	12,651,885,300	13,797,290,575

Main reasons for the difference:

- The main reasons are the same as explained in the Separate Financial Statements for the first 6 months of 2026.

- Profit for the first 6 months of 2026: VND 1.68 billion, whereas in the first 6 months of 2025 the subsidiary had not yet generated any profit.

The above main reasons resulted in the after-tax corporate income tax profit in the Consolidated Financial Statements for the first 6 months of 2026 increasing by VND 13.8 billion.

The above is the explanation provided by Bac Kan Mineral Joint Stock Corporation.

Sincerely,

Recipients:
- As addressed;
- Filed at Administration - Accounting Department.

GENERAL DIRECTOR

M.S.D.N: 4700145595 - C.T.C.P
CÔNG TY CP
KHOÁNG SẢN
BẮC KAN
P.ĐỨC XUÂN - T.THÁI NGUYÊN

TỔNG GIÁM ĐỐC
Đinh Văn Hiến