

No.: 35/2026/TTr-CTHĐQT

Thai Nguyen, June 11, 2026

**PROPOSAL**

**Re: Approval of the Investment Policy for the Construction of a 30,000-Ton/Year Zinc Electrowinning Plant Using the Ammonia Process at Thanh Think Industrial Cluster**

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**To: The 2026 Annual General Meeting of Shareholders (AGM)  
Bac Kan Mineral Joint Stock Corporation**

*Pursuant to the Enterprise Law No. 59/2020/QH14 and its amendments and supplements under Law No. 03/2022/QH15, Law No. 76/2025/QH15 and guiding regulations;*

*Pursuant to the Securities Law No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 adopted on November 29, 2024 and implementing regulations;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law; and Decree No. 245/2025/ND-CP dated September 11, 2025 amending and supplementing several articles of Decree No. 155/2020/ND-CP;*

*Pursuant to the Construction Law 2014, as amended and supplemented by Law No. 62/2020/QH14 dated June 17, 2020 and related implementing regulations;*

*Pursuant to Decree No. 175/2024/ND-CP dated December 30, 2024 detailing a number of articles and measures for implementation of the Construction Law regarding construction management activities;*

*Pursuant to the Charter of Bac Kan Mineral Joint Stock Company;*

*Pursuant to Proposal No. 01/2026/TTr-HĐQT of the Board of Directors of 9999 Zinc Lead Joint Stock Company (a subsidiary of Bac Kan Mineral Joint Stock Company) regarding approval of the investment project for construction of a 30,000-ton/year zinc electrowinning plant at Thanh Think Industrial Cluster;*

*Pursuant to other relevant legal regulations and provisions.*

Based on the Company's business development objectives and strategies, and upon the proposal of the Board of Directors of 9999 Zinc Lead Joint Stock Company, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the investment policy for the construction of a 30,000-ton/year zinc electrowinning plant at Thanh Think Industrial Cluster, Thanh Think Commune, Thai Nguyen Province, with the following contents:

## **I. NECESSITY OF THE INVESTMENT PROJECT**

Pursuant to Resolution No. 14/2021/NQ-ĐHĐCĐ dated April 26, 2021, the investment project for the construction of a zinc smelting and electrowinning production line with a capacity of 30,000 tons/year has been actively implemented through the completion of pre-feasibility studies, environmental impact assessments, and technology transfer negotiations. To optimize project management and operations, the Company established an independent legal entity, 9999 Zinc Lead Joint Stock Company, with a charter capital of VND 180 billion, in which BKC holds an 80% controlling interest.

The project is planned within Thanh Thinh Industrial Cluster with a total area of 50 hectares, where BKC acts as the infrastructure developer. Phase 1 infrastructure has been completed and installation of technical systems is underway, targeting commercial operation in Q2 2027.

Investment in a zinc electrowinning plant utilizing ammonia technology represents a strategic move to address the severe shortage of high-quality electrolytic zinc supply in the domestic market. As Vietnam's metallurgical industry faces limitations in efficiency and environmental performance, adoption of advanced technology will enable BKC to capture market opportunities in high-tech industries such as energy storage batteries and electronic components, while fully complying with ESG and low-emission standards. The project is also aligned with the Government's policy of promoting deep mineral processing, increasing resource value, and enhancing national self-sufficiency in industrial materials.

From an economic perspective, the project demonstrates highly attractive financial indicators with a total investment of approximately VND 1.365 trillion. Upon stable operation, the project is expected to generate average annual revenue of VND 2.362,62 trillion and net profit of VND 449,28 billion. With a post-tax Internal Rate of Return (IRR) of 9,81%, a pre-tax IRR of 13.28%, and a short payback period of only 7,06 years (inclusive of the construction phase), the project is considered highly secure and attractive within the heavy industrial sector.

The project's competitiveness is further strengthened by BKC's integrated value chain spanning mining, mineral processing, and deep metallurgical production, ensuring stable raw material supply, optimized operating costs, and sustainable cash flow generation. Accelerating implementation at this stage is therefore essential to reinforce BKC's leading market position and create long-term value for shareholders and investors.

## **II. PROJECT OVERVIEW**

### **1. Investment Objectives**

- To construct a large-scale electrolytic zinc production line utilizing advanced ammonia-process technology with a designed capacity of 30,000 tons of zinc per year,



maximizing resource recovery and producing high-quality zinc products to meet diversified market demand.

- To generate attractive and stable revenues and profits while optimizing investment efficiency, with projected average annual revenue of approximately VND 2.362.620.000.000. On average, the project is projected to achieve an annual average profit before tax (EBT) of VND 577.200.000.000 and an annual average profit after tax (EAT) of VND 419,640,000,000. This is supported by robust capital efficiency indicators, including a post-tax financial Internal Rate of Return (IRR) of 9,81% and an expedited payback period estimated at approximately 7,06 years (inclusive of the construction phase). Furthermore, the safe break-even point is established at 39,21% of operating capacity, demonstrating strong resilience against market risks, establishing a new profit growth driver, enhancing competitive advantages, and directly serving the investor's long-term strategic development.

- To master core zinc smelting technology and bridge the technological gap in electrolytic zinc production from zinc oxide in Vietnam, narrowing the gap with international advanced technology while supporting the national strategy of developing a strong manufacturing sector through smart manufacturing, digital transformation, innovation, low-emission production, energy efficiency, intelligent control systems, and the long-term objective of achieving net-zero emissions.

- To contribute to social welfare and regional economic development while reinforcing the Company's leadership position in deep mineral processing. The project will help establish an industrial cluster, promote circular economy principles, extend the integrated production chain (Mining – Mineral processing – Metallurgy), and stimulate supporting industries, while ensuring that emissions, wastewater, noise, and solid waste are treated in compliance with environmental standards.

## **2. Project Scale**

- Location: Thanh Thinh Industrial Cluster, Thanh Thinh Commune, Thai Nguyen Province, Vietnam.

- Land Area: 3,66 hectares (construction area: 27,972 m<sup>2</sup>).

- Annual Production Capacity:

- 30,000 tons of electrolytic zinc ingots (Zn ≥ 99.997%);
- 7,000 tons of crude lead;
- 25,000 tons of leaching residue (containing approximately 3,000 tons of recoverable metals).

- Construction Period: 12 months.

- Investment Scope:

- Construction of production workshops;
- Construction of raw material and residue storage facilities;
- Development of infrastructure and production management systems.

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### **3. Total Investment and Funding Sources**

- Total Investment: Approximately VND 1.2–1.3 trillion, divided into two phases, with Phase 1 estimated at VND 932.5 billion.

- Equity capital: 30% of total investment.
- Commercial bank loans: 70% of total investment.

- Financial Indicators:

- Average Annual Sales Revenue: Approximately VND 2.362 billion.
- Average Profit After Tax: Approximately VND 419,640 billion/year..
- Return on Investment (ROI): 13,8%
- Pre-tax Financial Internal Rate of Return (IRR): 13,28%
- Post-tax Financial Internal Rate of Return (IRR): 9,81%
- Break-even point: 39,21%.
- Payback period: 7,06 years (including construction period).

- Project Operating Term: 50 years.

### **4. Social Impact Indicators**

- Employment creation: approximately 220 permanent jobs.

- Budget contribution: approximately VND 200 billion per year in taxes and fees.

### **5. Compliance Requirements, Risks and Risk Controls**

- Completion of hazardous waste treatment permits, Environmental Impact Assessment (EIA) approval, and all other legal procedures required by law.

- Potential changes in hazardous waste management regulations or chemical leakage incidents that may trigger negative reactions from local communities and authorities.

- Instability in the supply of zinc ash and industrial waste, either in quantity or impurity content, potentially affecting electrowinning efficiency.

- Significant declines in global zinc prices (LME) or exchange rate fluctuations (VND/CNY/USD), which could increase equipment import costs and reduce revenues.

- Zinc electrowinning is highly energy-intensive; shortages in electricity allocation or rising electricity prices may adversely affect production costs.

### **III. PROPOSALS FOR AGM APPROVAL**

Based on the foregoing, the Board of Directors respectfully requests the 2026 Annual General Meeting of Shareholders of Bac Kan Mineral Joint Stock Company to approve the following:

1. Approval of the investment policy for the construction of a zinc electrowinning plant utilizing the ammonia process with a designed capacity of 30,000 tons per year.

2. Authorization of the Board of Directors and the Company's Capital Representative at 9999 Zinc Lead Joint Stock Company to carry out all subsequent actions necessary for project implementation, including but not limited to:

- Preparing and approving the Feasibility Study Report, Basic Design, Detailed Engineering Design, and Detailed Cost Estimates.



- Completing all legal procedures relating to investment, land use, environment, finance, import and export, and other relevant matters;

- Selecting contractors, executing contracts, negotiating and arranging financing with commercial banks and business partners to secure project funding in compliance with applicable laws and the Company Charter, provided that borrowings remain within the approved investment budget;

- Implementing the project without exceeding the approved total investment amount. Any increase beyond the approved budget must be submitted to the General Meeting of Shareholders for approval.

- Periodically reporting project implementation progress and financial performance to the General Meeting of Shareholders;

3. During project implementation, the General Meeting of Shareholders authorizes the Board of Directors to issue, supplement, amend, and finalize project documents, legal procedures, and related matters as required by competent state authorities to ensure lawful implementation and protect the interests of shareholders and the Company. The Board of Directors may further delegate such authority to the General Director, who is also the legal representative of the Company, where necessary, and shall report implementation results at the nearest Annual General Meeting of Shareholders.

The Board of Directors respectfully submits this Proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted.

***Recipients:***

- As above;
- Members of the Board of Directors and Supervisory Board;
- Board of Management; Chief Accountant;
- Company Secretary; Information Disclosure Officer;
- Archived at Administration Department; AGM 2026 Dossier.

**ON BEHALF OF  
THE BOARD OF DIRECTORS  
CHAIRMAN**



**Vu Phi Ho**



**INVESTMENT PROJECT**  
**CONSTRUCTION OF A 30,000-TON-PER-YEAR AMMONIA-BASED ZINC ELECTROWINNING PLANT AT THANH THINH INDUSTRIAL CLUSTER, THAI NGUYEN PROVINCE**

*(Attached to Proposal No. 35/2026/TTr-HĐQT dated 11 June 2026 of the Board of Directors of Bac Kan Mineral Joint Stock Corporation)*

**I. PROJECT OVERVIEW**

**1.1.1 Project Name:** Investment Project for the Construction of a 30,000-Ton-Per-Year Ammonia-Based Zinc Electrowinning Plant

**1.1.2 Project Developer:** BAC KAN MINERAL JOINT STOCK CORPORATION

**1.1.3. Project Location**

- Total land area: **3,66 hectares**; total construction area: **27,972.00 m<sup>2</sup>**;
- The Project is located within **Thanh Thinh Industrial Cluster, Cho Moi District, Bac Kan Province, Viet Nam.**

**1.1.4. Project Scale:** Designed production capacity of **30,000 tons per year.**

**1.1.5. Project Funding:** The total investment capital of the Project is **VND 1,365,000,000,000** (One trillion three hundred sixty-five billion Vietnamese Dong), to be mobilized by the Project Company through lawful funding sources.

**1.1.6. Project Construction Period:** The estimated construction period is **12 months.**

**1.1.10. Raw Material Supply**

- The principal raw materials for the Project are sourced from steel manufacturing plants, galvanizing facilities, and low-grade zinc oxide powder produced from rotary kiln operations in surrounding areas. These materials are primarily procured from local and domestic markets. Such materials are common industrial inputs with reliable market availability. In addition, the Project Company will establish long-term strategic partnerships with suppliers to ensure a stable and sustainable supply chain for the Project.

- Raw materials utilized in the ammonia-based zinc processing technology include low-grade zinc oxide powder, calcined dust (furnace dust), zinc slag (including skimmings and fine ash), zinc-bearing steel ash, electric arc furnace dust (EAF dust), and other zinc-containing materials.

**II. KEY TECHNICAL AND ECONOMIC INDICATORS OF THE PROJECT**

**1. Principal Economic Indicators of the Project:**

No.	Item	Unit	Data / Indicator
<b>I</b>	<b>Key Project Parameters</b>		
1	Annual Design Capacity at Full Operation	tons/year	30.000
2	Total Land Area	ha	3,66
3	Total Construction Area	m <sup>2</sup>	27.972,00
4	Paved Internal Roads and Parking Areas	m <sup>2</sup>	2.350,00
5	Green Area	m <sup>2</sup>	800
6	Total Investment Capital, including:	VND	1.365.000.000.000
6.1	Construction Costs	VND	322.947.500.000
6.2	Equipment Procurement and Installation Costs	VND	725.205.000.000
6.3	Land Costs (Lease Expenses During Construction Period)	VND	105.467.500.000
6.4	Other Costs	VND	12.870.000.000
6.5	Contingency Costs	VND	23.010.000.000
6.6	Initial Working Capital	VND	175.500.000.000
<b>II</b>	<b>Key Economic Indicators</b>		
1	Annual Production Value at Full Capacity	VND	4.882.800.000.000
2	Average Annual Sales Revenue	VND	2.362.620.000.000
3	Average Annual Total Profit	VND	577.200.000.000
4	Average Annual Net Profit	VND	419.640.000.000
5	Annual Sales Taxes and Surcharges	VND	4.983.420.000
6	Average Annual Value Added Tax (VAT)	VND	49.834.395.000
7	Average Annual Corporate Income Tax (CIT)	VND	47.089.185.000
8	Project Workforce	person	220
9	Construction Period	year	01
<b>III</b>	<b>Key Financial Evaluation Indicators</b>		
1	Return on Investment (ROI)	%	13,8
2	Return on Investment Including Taxes	%	17,81

No.	Item	Unit	Data / Indicator
3	Post-Tax Financial Internal Rate of Return (IRR)	%	9,81
4	Pre-Tax Financial Internal Rate of Return (IRR)	%	13,28
5	Post-Tax Financial Net Present Value (NPV) (Discount Rate = 8%)	VND	41.926.959.000
6	Pre-Tax Financial Net Present Value (NPV) (Discount Rate = 8%)	VND	70.281.100.000
7	Post-Tax Payback Period (Including Construction Period)	year	7,06
8	Pre-Tax Payback Period (Including Construction Period)	year	6,26
9	Break-even Point	%	39,21

## 2. Production Indicators

No.	Indicator	Unit	Value	Remarks
1	Designed Processing Capacity			
1.1	Electric Arc Furnace (EAF) Dust and Zinc-Bearing Materials Processing Capacity	tons/year	44.237	Applicable to the leaching process
1.2	Tower Slag + Pipe Slag + Fine Ash	tons/year	18.958	Refining process
2	Product Output			
2.1	Electrolytic Zinc	tons/year	30.000	Production Line No. 1
2.2	Crude Lead	tons/year	7.041	Based on 90% recovery rate
	Silver	tons/year	9,41	Based on 80% recovery rate
2.3	Leaching Residue	tons/year	24.798	Containing approximately 3,000 tons of recoverable metals
3	Metal Recovery Rate		85	

No.	Indicator	Unit	Value	Remarks
3.1	Zinc (Zn)	%	90	Direct recovery rate
3.2	Lead (Pb)	%	400,5	
4	Major Consumables and Materials		67,5	
4.1	Aluminum Cathode Plates (Titanium Plates)	tons/year	300	One-time investment, estimated service life of 5 years
4.2	Graphite Anode Plates	tons/year	27.000	
4.3	Activated Carbon	tons/year	975	Estimated at 10 kg per ton of zinc
4.4	Ammonium Bicarbonate (20% Ammonia Solution)	tons/year	150	180 kg per ton of zinc
4.5	Ammonium Chloride	tons/year	300	Estimated initial charge of 500 tons
4.6	Ferric Chloride	tons/year	600	5 kg per ton of zinc
4.7	Potassium Permanganate	tons/year	450	Estimated at 10 kg per ton of zinc
4.8	Zinc Powder	tons/year		Based on 20 kg per ton of zinc
4.9	Additives (Zinc Plating Additives)	tons/year	13.464	Based on 15 kg per ton of zinc
5	Power Supply Requirements		660	
5.1	Annual Electricity Consumption	kWh		Estimated at 3,500 kWh per ton of zinc, including total plant electricity consumption
6	Total Water Consumption	m <sup>3</sup> /day		
7	Total Plant Area	m <sup>2</sup>	220	
8	Human Resources		780.000	

No.	Indicator	Unit	Value	Remarks
8.1	Workforce	persons	1.170.000	Average labor cost of VND 390 million per employee per year
8.2	Total Payroll	million VND/year	780.000	

### 3. Key Technological Parameters

Process Stage	No.	Parameter	Unit	Specification
Solution Preparation Process				
Stage 1 Leaching	1	Temperature	°C	50 ~ 70
	2	Reaction Time	h	2
	3	Liquid-to-Solid Ratio	-	30 ~ 20 : 1
	4	Final pH	-	6.4
Stage 2 Leaching	5	Temperature	°C	50 ~ 70
	6	Reaction Time	h	2
	7	Liquid-to-Solid Ratio	-	20 ~ 30 : 1
	8	Final pH	-	6
Stage 1 Purification	9	Temperature	°C	50 ~ 70
	10	Reaction Time	min	3 ~ 5
Stage 2 Purification	11	Temperature	°C	50 ~ 70
	12	Reaction Time	min	3 ~ 5
Stage 3 Purification	15	Temperature	°C	50 ~ 70
	16	Reaction Time	h	0.5
Electrowinning Process				
	17	Temperature	°C	65 ~ 80
	18	Cell Voltage	V	2.5 ~ 3.0
	19	Current Density	A/m <sup>2</sup>	250 ~ 400

Process Stage	No.	Parameter	Unit	Specification
	20	Zinc Concentration in Spent Electrolyte	g/L	20
	21	Current Efficiency	%	90
	22	Center-to-Center Electrode Spacing	mm	90
	23	Cathode Deposition Cycle	h	48
	24	Cathode Plate Dimensions (Aluminum Plate)	mm	1,080 × 5 × 666
	25	Anode Plate Dimensions	mm	98 × 20 × 620
	26	Effective Cathode Area	m <sup>2</sup>	1.2

#### 4. Key Economic and Technical Consumption Indicators

No.	Item	Unit Consumption Rate
1	Ammonium Bicarbonate Consumption per Ton of Cathode Zinc (Ammonia Solution)	800 kg/t-Zn
2	Potassium Permanganate Consumption per Ton of Cathode Zinc	10 kg/t-Zn
3	Zinc Powder Consumption per Ton of Cathode Zinc	20 kg/t-Zn
4	Zinc Skimming (Metal Content Basis) Consumption per Ton of Cathode Zinc	41 kg/t-Zn
5	Additive Consumption per Ton of Cathode Zinc	10 kg/t-Zn
6	Cathode Plate (Aluminum Sheet) Consumption per Ton of Cathode Zinc	0.01 plate/t-Zn
7	Anode Plate (Graphite) Consumption per Ton of Cathode Zinc	0.01 plate/t-Zn
8	Filter Cloth Consumption per Ton of Cathode Zinc	0.33 sheet/t-Zn
9	Direct Current (DC) Power Consumption per Ton of Cathode Zinc	2,600 kWh/t-Zn
10	Auxiliary Power Consumption per Ton of Cathode Zinc	600 kWh/t-Zn
11	Direct Recovery Rate from Raw Materials to Cathode Zinc	92%

No.	Item	Unit Consumption Rate
12	Electricity Consumption for Zinc Ingot Casting Process	150 kWh/t-Zn
13	Ammonium Chloride Consumption for Zinc Ingot Casting Process	3 kg/t-Zn
14	Filter Bag Consumption for Zinc Ingot Casting Process	0.06 bag/t-Zn
15	Direct Recovery Rate in Zinc Ingot Casting Process	94%
16	Overall Direct Recovery Rate from Raw Materials to Zinc Ingots	86.48%
17	Annual Operating Days	300 days

### III. CONSTRUCTION INVESTMENT COST ESTIMATE

#### 1. Construction Investment Cost Estimate

- **Total Project Investment Capital:** VND 1,365,000,000,000
- **Construction Works Investment Cost:** VND 322,947,500,000
- **Equipment Procurement and Installation Cost:** VND 725,205,000,000
- **Land-Related Costs:** VND 105,467,500,000

#### 2. Allocation of Investment Capital

No.	Item	Estimated value (VND)					Investment Ratio
		Construction	Equipment Procurement	Installation	Other Costs	Total	
1	Construction Works	322.947.500.000				322.947.500.000	27.01%
1.1	Main Buildings and Structures	257.400.000.000				257.400.000.000	18.86%
1.1.1	Steel Structure Workshop	163.800.000.000				163.800.000.000	12.00%
1.1.2	Raw Material Warehouse	56.160.000.000				56.160.000.000	4.11%
1.1.3	Finished Product Warehouse	37.440.000.000				37.440.000.000	2.74%
1.2	Office, Research and Inspection Area	68.640.000.000				68.640.000.000	5.03%
1.2.1	Administration Office Building	25.740.000.000				25.740.000.000	1.89%
1.2.2	Employee Dormitory	25.740.000.000				25.740.000.000	1.89%
1.2.3	Employee Canteen	14.040.000.000				14.040.000.000	1.03%
1.2.4	Power Distribution Building	1.170.000.000				1.170.000.000	0.09%
1.2.5	Other Auxiliary Facilities	1.950.000.000				1.950.000.000	0.14%
1.3	Public Infrastructure Works	42.666.000.000				42.666.000.000	3.13%
1.3.1	Paved Internal Roads and Parking Areas	25.155.000.000				25.155.000.000	1.84%

No.	Item	Estimated value (VND)					Investment Ratio
		Construction	Equipment Procurement	Installation	Other Costs	Total	
1.3.2	Landscaping and Green Areas	5.265.000.000				5.265.000.000	0.39%
1.3.3	Other Public Facilities	2.496.000.000				2.496.000.000	0.18%
1.3.4	Yard Paving and Site Beautification	9.750.000.000				9.750.000.000	0.71%
2	Equipment and Installation		663.000.000.000	62.205.000.000	0	725.205.000.000	53.13%
2.1	Main Production, Testing and Auxiliary Equipment		663.000.000.000	62.205.000.000		725.205.000.000	53.13%
3	Intangible Assets				105.467.500.000	105.467.500.000	4.35%
3.1	Land Use Costs				105.467.500.000	105.467.500.000	4.35%
4	Other Costs				12.874.680.000	12.874.680.000	0.94%
4.1	Survey and Engineering Design Costs				4.375.800.000	4.375.800.000	0.32%
4.2	Construction Drawing Appraisal Costs				218.790.000	218.790.000	0.02%
4.3	Project Management Costs				3.281.850.000	3.281.850.000	0.24%
4.4	Construction Supervision Costs				3.828.630.000	3.828.630.000	0.28%

No.	Item	Estimated value (VND)					Investment Ratio
		Construction	Equipment Procurement	Installation	Other Costs	Total	
4.5	Project Report Preparation Costs				1.170.000.000	1.170.000.000	0.09%
	Subtotal (1+2+3+4)	322.947.500.000	663.000.000.000	62.205.000.000	72.310.680.000	1.166.221.680.000	85.44%
5	Contingency Costs				23.278.320.000	23.278.320.000	1.71%
5.1	Basic Contingency				23.278.320.000	23.278.320.000	1.71%
6	Total Construction Investment (1+2+3+4+5)	322.947.500.000	663.000.000.000	62.205.000.000	141.620.500.000	1.189.500.000.000	87.14%

\* Working Capital: The estimated initial working capital requirement is VND 175,500,000,000 upon commencement of stable commercial operations.

\* Financing Plan

- **Total Investment Capital:** VND 1,365,000,000,000.

- **Funding Source:** To be self-financed and mobilized by the Project Company through lawful funding sources.

\* Total Project Investment Capital: The total investment capital of the Project amounts to VND 1,365,000,000,000, which has been allocated among construction works, equipment procurement and installation, land-related costs, other project costs, contingency costs, and working capital requirements.

### 3. Estimated Total Investment Capital

Unit: Million Dong

No.	Item	Estimated Value (Million VND)					Investment Ratio (%)	Technical and Economic Indicators			Remarks
		Construction Cost	Equipment Procurement	Installation Cost	Other Costs	Total		Unit	Work Quantity	VND Index	
1	Construction Works	322.947	0	0	0	322.947	27.01%		63.800	0	
1.1	Main Buildings and Structures	257.400	0	0	0	257.400	18.86%	M <sup>2</sup>	55.000	0	
1.1.1	Steel Structure Workshop	118.041	0	0	0	118.041	12.00%	M <sup>2</sup>	35.000	46.800	Land Area: 55 mau (approximately 19.8 hectares)
1.1.2	Raw Material Warehouse	56.160	0	0	0	56.160	4.11%	M <sup>2</sup>	12.000	46.800	
1.1.3	Finished Product Warehouse	37.440	0	0	0	37.440	2.74%	M <sup>2</sup>	8.000	46.800	
1.2	Office, Research and Inspection Area	68.640	0	0	0	68.640	5.03%	M <sup>2</sup>	8.800	0	
1.2.1	Administration Office Building	25.740	0	0	0	25.740	1.89%	M <sup>2</sup>	3.000	85.800	
1.2.2	Employee Dormitory	25.740	0	0	0	25.740	1.89%	M <sup>2</sup>	3.000	85.800	
1.2.3	Employee Canteen	14.040	0	0	0	14.040	1.03%	M <sup>2</sup>	2.000	70.200	
1.2.4	Power Distribution Building	1.170	0	0	0	1.170	0.09%	M <sup>2</sup>	300	39.000	
1.2.5	Other Auxiliary Facilities	1.950	0	0	0	1.950	0.14%	M <sup>2</sup>	500	39.000	

No.	Item	Estimated Value (Million VND)					Investment Ratio (%)	Technical and Economic Indicators			Remarks
		Construction Cost	Equipment Procurement	Installation Cost	Other Costs	Total		Unit	Work Quantity	VND Index	
1.3	Public Infrastructure Facilities	42.666	0	0	0	42.666	3.13%	M <sup>2</sup>		0	
1.3.1	Paved Roads and Parking Areas	25.155	0	0	0	25.155	1.84%	M <sup>2</sup>	21.500	11.700	
1.3.2	Green Landscaping Works	5.265	0	0	0	5.265	0.39%	M <sup>2</sup>	9.000	5.850	
1.3.3	Other Public Facilities	2.496	0	0	0	2.496	0.18%	M <sup>2</sup>	800	31.200	
1.3.4	Site Paving and Landscaping	9.750	0	0	0	9.750	0.71%		0	0	
2	Equipment and Installation	0	663.000	62.205	0	725.205	53.13%		0	0	
2.1	Intangible Assets	0	663.000	62.205	0	725.205	53.13%		0	0	
3	Other Costs	0	0	0	59.436	59.436	4.35%		0	0	
3.1	Contingency	0	0	0	59.436	59.436	4.35%	M <sup>2</sup>	36.667	8.000	VND
4	Construction Investment (1+2+3+4+5)	0	0	0	12.874,68	12.874,68	0.94%		0		

No.	Item	Estimated Value (Million VND)					Investment Ratio (%)	Technical and Economic Indicators			Remarks
		Construction Cost	Equipment Procurement	Installation Cost	Other Costs	Total		Unit	Work Quantity	VND Index	
4.1	Interest During Construction Period	0	0	0	4.375,8	4.375,8	0.32%	VND	1.093,911	0.40%	
4.2	Working Capital	0	0	0	218,79	218,79	0.02%	VND	1.093,911	0.02%	
4.3	Total Project Investment	0	0	0	3.281,85	3.281,85	0.24%	VND	1.093.911	0.30%	
4.4	Construction Works	0	0	0	3.828,63	3.828,63	0.28%	VND	1.093.911	0.35%	
4.5	Main Buildings and Structures	0	0	0	1.170	1.170	0.09%	VND	0		
	Steel Structure Workshop	322.947	663.000	62.205	72.310,68	1.166.222	85.44%		0		
5	Raw Material Warehouse	0	0	0	23.278,32	23.278,32	1.71%		0		
5.1	Finished Product Warehouse	0	0	0	23.278,32	23.278,32	1.71%	VND	1.166.221,68	2.0%	
6	Office, Research and Inspection Area	322.947	663.000	62.205	95.589	1.189.500.	87.14%		0		
7	Administration Office Building		0	0	0	0	0.00%		0		
8	Employee Dormitory		0	0	175.500	175.500	12.86%	VND	0		

No.	Item	Estimated Value (Million VND)					Investment Ratio (%)	Technical and Economic Indicators			Remarks
		Construction Cost	Equipment Procurement	Installation Cost	Other Costs	Total		Unit	Work Quantity	VND Index	
	<b>Total</b>	322.947	663.000	62.205	316.848	1.365.000	100.00%		0		

## IV. FINANCIAL EVALUATION

### 1. Project Payback Analysis

No.	Item (Post-Tax Basis)	Value
1	Financial Internal Rate of Return (IRR)	13,28%
2	Financial Net Present Value (NPV, Discount Rate = 8%)	21.501,01
3	Post-tax investment payback period, inclusive of the construction phase (years)	7,06
4	Pre-tax investment payback period, inclusive of the construction phase (years)	6,26

### 2. Project Return on Investment

- Based on the financial projections, the Project is expected to generate an average annual profit of VND 419,640,000,000.
- The total investment capital of the Project is VND 1,365,000,000,000.
- Based on the above assumptions, the Project's Return on Investment (ROI) is estimated at 13,8%.

## V. CONCLUSION ON PROJECT FEASIBILITY AND EFFECTIVENESS

No.	Indicator	Unit	Value
<b>I</b>	<b>Key Data</b>		
1	Annual Production Value at Full Capacity	VND	4.882.800.000.000
2	Average Annual Revenue	VND	2.362.620.000.000
3	Average Annual Profit	VND	419.640.000.000
4	Annual Taxes and Surcharges	VND	4.983.420.000
5	Annual Value Added Tax (VAT)	VND	49.834.395.000
6	Total Project Investment Capital	VND	1.365.000.000.000
7	Project Workforce	Persons	220
8	Construction Period	Years	01
<b>II</b>	<b>Economic Indicators</b>		
1	Project Return on Investment (ROI)	%	13,8
2	Return on Investment Including Taxes	%	17,81
3	Post-Tax Internal Rate of Return (IRR)	%	9,81

No.	Indicator	Unit	Value
4	Pre-Tax Internal Rate of Return (IRR)	%	13,28
5	Post-Tax Net Present Value (NPV) (Discount Rate = 8%)	VND	838.539.390.000
6	Pre-Tax Net Present Value (NPV) (Discount Rate = 8%)	VND	1.405.622.010.000
7	Post-Tax Payback Period (Including Construction Period)	Years	7,06
8	Pre-Tax Payback Period (Including Construction Period)	Years	6,26
9	Break-even Point	%	39,21%

No.: 36/2026/TTr-CTHĐQT

Thai Nguyen, June 11, 2026

**PROPOSAL**

**Re: Approval of the Establishment of a Subsidiary for Investment in and Development  
of the Urban Area Project on Bac Son Road, Thai Nguyen Province**

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**To: The 2026 Annual General Meeting of Shareholders (AGM)  
Bac Kan Mineral Jont Stock Corporation**

*Pursuant to the Enterprise Law No. 59/2020/QH14 and its amendments and supplements under Law No. 03/2022/QH15, Law No. 76/2025/QH15 and guiding regulations;*

*Pursuant to the Securities Law No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 adopted on November 29, 2024 and implementing regulations;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law; and Decree No. 245/2025/ND-CP dated September 11, 2025 amending and supplementing several articles of Decree No. 155/2020/ND-CP;*

*Pursuant to the Construction Law 2014, as amended and supplemented in 2020, and related implementing regulations;*

*Pursuant to Decision No. 425/QĐ-BXD dated March 30, 2026 of the Ministry of Construction announcing official construction investment unit costs and composite construction prices for structural works for 2025;*

*Pursuant to the Charter of Bac Kan Mineral Jont Stock Corporation;*

*Pursuant to Minutes of the Board of Directors Meeting No. 16/2026/BB-HĐQT dated April 29, 2026 regarding the policy for developing the Urban Residential Project on Bac Son Road, Thai Nguyen Province;*

*Pursuant to other relevant legal regulations and provisions;*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the establishment of a subsidiary to invest in and develop the Urban Area Project on Bac Son Road, Thai Nguyen Province, with the following contents:



## I. PROJECT INFORMATION

**1. Project Location:** Bac Son Road, Quyet Thang Ward, Thai Nguyen Province, Viet Nam.

**2. Project Area:** 1,89 (ha).

**3. Estimated Total Project Investment:** VND 1,500 billion, including:

- Land clearance and site compensation costs: VND 270 billion;
- Construction costs: VND 1,042 billion;
- Equipment costs: VND 110 billion;
- Consultancy and project management costs: VND 46.14 billion;
- Other costs and contingencies: VND 32 billion.

**4. Project Objectives:**

- Development of a commercial townhouse (shophouse; complex comprising 05 floors;
- Development of a residential apartment complex comprising 27 floors.

## II. INFORMATION OF THE PROPOSED SUBSIDIARY

**1. Proposed Company Name:** The Board of Directors shall be authorized to consider and determine the name of the subsidiary in line with the Company's development objectives and strategic direction.

**2. Head Office Address:** No. 332 Bac Kan Road, Hoang Van Thu Ward, Thai Nguyen Province, Viet Nam.

**3. Business Lines:**

Business Code	Business Activity
6810	Real estate business; trading of land use rights owned, used, or leased by the enterprise
6821	Real estate brokerage services
6829	Other real estate activities on a fee or contract basis
4101	Construction of residential buildings
4102	Construction of non-residential buildings
4212	Construction of roads and highways
4221	Construction of electrical works
4222	Construction of water supply and drainage systems
4223	Construction of telecommunications and communication works
4229	Construction of other utility projects
4292	Construction of mining and quarrying projects



<b>Business Code</b>	<b>Business Activity</b>
4293	Construction of manufacturing and processing facilities
4299	Construction of other civil engineering projects
4311	Demolition activities
4312	Site preparation works
4321	Electrical installation works
4322	Installation of water supply, drainage, heating and air-conditioning systems
4329	Other building installation works
4330	Building completion and finishing works
4340	Intermediary services for specialized construction activities
4390	Other specialized construction activities

**4. Charter Capital: VND 300 billion** (*In words: Three hundred billion Vietnamese Dong*).

**5. Capital Contribution Method:** Cash contribution.

**6. Capital Contribution and Ownership Structure**

- Bac Kan Mineral Jont Stock Corporation (the Parent Company) shall contribute VND **258 billion**, representing 86.0% of the charter capital.

- Other contributing shareholders shall contribute VND **42 billion**, representing 14.0% of the charter capital.

- Funding sources: Equity capital, borrowed funds, and other lawful sources.

**7. Legal Representative and Key Personnel**

The General Meeting of Shareholders authorizes the Board of Directors to consider, appoint and designate the capital representative of Bac Kan Mineral Jont Stock Corporation in the Subsidiary, the legal representative, and other key personnel of the Subsidiary upon its establishment.

### **III. MATTERS SUBMITTED FOR APPROVAL**

**1.** Approval of the establishment of a subsidiary with a charter capital of VND 300 billion for investment in and development of the Urban Area Project on Bac Son Road, Thai Nguyen Province.

**2.** Authorization of the Board of Directors to consider and decide on all matters relating to the establishment of the Subsidiary, including but not limited to the timing of establishment, corporate form, company name, registered address, detailed business



lines, adjustments to charter capital, capital contribution partners, ownership structure, capital contribution ratios, and other related matters.

In the event that an increase or decrease in the charter capital of the Subsidiary is required to comply with applicable laws or satisfy the financial requirements of the Project, the General Meeting of Shareholders authorizes the Board of Directors to consider and make such decisions in accordance with applicable laws and the Charter of the Company. The Board of Directors shall report the implementation results at the nearest General Meeting of Shareholders.

3. Authorization of the General Director, being the legal representative of Bac Kan Mineral Joint Stock Corporation, to carry out all necessary procedures for completing the establishment registration dossier of the Subsidiary, preparing the Charter of the Subsidiary, and undertaking all related actions in accordance with applicable laws; and to sign all documents relating to the registration and establishment of the Subsidiary, including but not limited to explanatory documents, amendments, supplements to registration dossiers, and other relevant documents required by competent authorities.

The Board of Directors respectfully submits this Proposal to the General Meeting of Shareholders for consideration and approval.

**Recipients:**

- As stated above;
- Board of Directors and Supervisory Board
- Chief of Office; Company Secretary  
(Information Disclosure Officer)
- For filing: Administration Department; AGM  
2026 Dossier.

ON BEHALF OF  
THE BOARD OF DIRECTORS  
CHAIRMAN



**Vu Phi Ho**



No.: 23/2026/TTr-HĐQT

*Thai Nguyen, May 22, 2026*

**PROPOSAL<sup>1</sup>**

**Re: Approval of the Share Issuance Plan for Capital Increase from Equity Sources**

**To: The General Meeting of Shareholders  
Bac Kan Mineral Joint Stock Corporation**

**Pursuant to:**

- The Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 passed by the National Assembly of the Socialist Republic of Vietnam, and its amending, supplementing and implementation guidance documents;

- The Securities Law No. 54/2019/QH14 dated 26 November 2019 passed by the National Assembly of the Socialist Republic of Vietnam, and its amending, supplementing and implementation guidance documents;

- Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of certain articles of the Securities Law, and its amending, supplementing and implementation guidance documents;

- Circular No. 118/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance guiding certain matters on offerings and public offers of securities, tender offers, share buy-backs, registration of public companies and de-registration of public company status, and its amending, supplementing and implementation guidance documents;

- The Charter of Bac Kan Minerals Joint Stock Corporation;

- The outcome of the discussion and voting of the Board of Directors dated 29 April 2026 on the approval of the plan to issue shares to increase share capital from owners' equity, based on the Submission of the General Director of Bac Kan Minerals Joint Stock Corporation.

The Board of Directors of Bac Kan Minerals Joint Stock Corporation respectfully submits to the General Meeting of Shareholders ("GMS") of the Company for consideration and approval of the plan to issue shares to increase share capital from owners' equity, with the following contents:

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<sup>1</sup> Proposal updated, amended, and supplemented as of June 11, 2026

**1. The plan to issue shares to increase share capital from owners' equity is as follows:**

Issuer's name:	<b>Bac Kan Minerals Joint Stock Corporation</b>
Share name:	Shares of Bac Kan Minerals Joint Stock Corporation
Type of shares:	Common shares
Ticker symbol:	BKC
Par value:	VND 10,000 per share
Company's charter capital:	VND 234,754,560,000
Total number of shares issued:	23,475,456 shares
Number of treasury shares:	0 shares
Number of outstanding shares:	23,475,456 shares
Estimated number of new shares to be issued:	6,731,900 shares
Total par value of shares to be issued:	VND 67,319,000,000
Expected increase in charter capital:	
- Charter capital before the issuance:	VND 234,754,560,000
- Expected additional charter capital (at par value):	VND 67,319,000,000
- Charter capital after the issuance:	VND 302,073,560,000
Purpose of the issuance:	To issue shares to increase share capital from owners' equity



Recipients of the additional shares:	Existing shareholders whose names appear on the shareholder list as of the record date (final registration date) for exercising the right to receive additional shares, as provided by the Vietnam Securities Depository and Clearing Corporation.
Exercise ratio	<p>The exercise ratio is determined by dividing (:) the estimated number of shares to be issued by the number of outstanding shares at the time of registration of the issuance.</p> <p>At the time of approval of the issuance plan, the exercise ratio is <b>28.6763%</b> of the number of outstanding shares.</p> <p>Accordingly, based on the record date for the allocation of rights, an existing shareholder holding 01 share will be entitled to 01 right to receive shares, and every 100 rights will entitle the holder to receive an additional 28.6763 newly issued shares.</p>
Rounding principle and treatment of fractional shares:	<p>The number of shares to be issued to existing shareholders shall be rounded down to the nearest whole share; any fractional shares arising from such rounding (if any) shall be cancelled. Shares shall be issued at a ratio of <b>100 : 28.6763</b>.</p> <p>- Example: Shareholder A holds 1,000 shares as of the record date for receiving additional shares. At the issuance ratio of <b>100 : 28.6763</b>, Shareholder A will receive additional shares calculated as follows: 1,000 shares x 28.6763% = 286.7630 shares. Under the rounding-down-to-whole-number principle, Shareholder A will actually receive <b>286</b> new shares. The fractional portion of 0.7630 shares shall be cancelled.</p>
Expected issuance time:	Expected to take place in Q3 2026, after the State Securities Commission notifies the Company in writing and publishes on its website that it has received the Company's

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	documentation for the share issuance to increase share capital from owners' equity.
Source of funding:	Undistributed after-tax profit according to the audited 2025 consolidated financial statements, in accordance with applicable law. (Details of the owners' equity source are presented in the audited 2025 consolidated financial statements)
Transfer of rights:	The right to receive shares from this issuance to increase share capital from owners' equity may not be transferred. Treasury shares (if any) shall not be entitled to exercise this right.
Related restrictions:	Additional shares issued from owners' equity shall not be subject to transfer restrictions. Shares of existing shareholders that are subject to transfer restrictions (if any) shall still be entitled to receive shares from this issuance.
Plan for use of proceeds from the issuance:	To increase the charter capital for the purpose of supplementing the Company's working capital for business operations.
Distribution method:	For depository securities: holders shall complete the procedures to receive the issued shares at the depository members where their securities depository accounts are opened. For non-depository securities: holders shall complete the procedures to receive the issued shares at the head office of Bac Kan Minerals Joint Stock Company.
Depository registration and additional listing of the newly issued shares	The additional shares issued shall be registered for depository and additionally listed on the Hanoi Stock Exchange (HNX) in accordance with applicable regulations.

2. To approve the amendment of the provisions on charter capital in the Company's Charter and the adjustment of the contents of the Enterprise Registration Certificate, after the State Securities Commission notifies the Company in writing of its receipt of

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the report on the results of the issuance and publishes on its website that it has received the Company's report on the results of the issuance.

3. To approve the registration for depository and additional listing of all the newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX).

Upon completion of the issuance, the General Meeting of Shareholders approves and authorizes the Board of Directors to complete the procedures for registration of depository and additional listing of all the newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange in accordance with current law.

4. To approve the authorization of the Company's Board of Directors:

The GMS assigns and authorizes the BOD to carry out the related tasks to implement and complete the share issuance to increase share capital from owners' equity in accordance with the issuance plan stated above, including but not limited to the following:

- To implement the issuance, approve the issuance documentation, and distribute the shares in accordance with the issuance plan;

- To decide on the detailed contents of the share issuance plan and/or to amend, supplement or change the issuance plan when necessary based on the Company's actual circumstances or at the request of the competent State authorities, in order to ensure the success of the issuance and compliance with applicable law;

- To select an appropriate time to issue the shares after the State Securities Commission notifies the Company that it has received the complete issuance report documentation;

- To decide on the treatment of any fractional shares arising (if any);

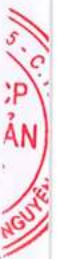
- To decide on and carry out other related tasks and procedures to implement the share issuance plan in accordance with applicable law, or at the request of the competent State authorities;

- To approve a plan to ensure that the share issuance complies with the regulations on foreign ownership ratios;

- To carry out procedures to amend and supplement the Company's Charter to record the additional charter capital resulting from the share issuance to increase share capital from owners' equity, and to sign and promulgate the Company's Charter;

- To carry out the necessary legal procedures to amend the Enterprise Registration Certificate in line with the total par value of the shares actually issued after completion of the share issuance;

- To complete the procedures for the additional depository registration of the newly issued shares at the Vietnam Securities Depository and Clearing Corporation and the



additional listing registration at the Hanoi Stock Exchange in accordance with applicable law;

- In addition to the above authorizations, during the implementation of the issuance plan, the GMS authorizes the Board of Directors to supplement, amend and finalize the issuance plan (including making decisions on matters not yet presented in this capital increase plan) at the request of the State management authorities, so as to ensure that the Company's share issuance is carried out lawfully and in compliance with regulations, and protects the interests of the shareholders and the Company.

The Board of Directors respectfully submits this to the General Meeting of Shareholders for approval.

Respectfully submitted.

***Recipients:***

- As stated above;
- Company Website (for Information Disclosure);
- Members of the Board of Directors, Board of Management and Supervisory Board;
- Company Secretary and Corporate Governance Officer;
- LFor filing: Office Administration Department and AGM 2026 Dossier.

ON BEHALF OF  
THE BOARD OF DIRECTORS  
CHAIRMAN



*Vu Phi Ho*  
Vu Phi Ho

No.: 37/2026/TTr-CTHĐQT

Thai Nguyen, June 11, 2026

**PROPOSAL**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**Re: Plan for public offering of shares to increase charter capital**

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**To: The General Meeting of Shareholders  
of Bac Kan Mineral Joint Stock Corporation**

*- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020 and its amending and implementing documents;*

*- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 26/11/2019 and its amending, supplementing and implementing documents;*

*- Pursuant to Decree No. 155/2020/ND-CP dated 31/12/2020 detailing the implementation of certain provisions of the Securities Law and its amending and supplementing documents;*

*- Pursuant to Circular No. 118/2020/TT-BTC dated 31/12/2020 guiding certain matters on securities offering, issuance, public tender offers, share buybacks, public company registration and cancellation, and its amending and supplementing documents;*

*- Pursuant to the Charter of Organization and Operation of Bac Kan Minerals Joint Stock Corporation;*

Based on the Company's need to expand its business operations in the coming period, the Board of Directors of Bac Kan Minerals Joint Stock Corporation respectfully submits to the General Meeting of Shareholders ("GMS") for approval the Plan for public offering of shares to increase charter capital, as follows:

**I. Plan for Public Offering of Shares to Existing Shareholders**

1. Name of issuing organization : Bac Kan Minerals Joint Stock Corporation
2. Name of shares being offered : Shares of Bac Kan Minerals Joint Stock Corporation
3. Type of shares : Common shares
4. Par value : VND 10,000/share

5. Securities code : BKC
6. Charter capital before offering : **Maximum 302,073,560,000 VND**
7. Number of shares before offering : **Maximum 30,207,356 shares** (*Expected number of shares outstanding after the Company completes the issuance of shares to increase equity capital from retained earnings as per Proposal No. 23/2026/TTr-The BOD dated 22/05/2026*)
8. Expected number of shares to be offered : **Maximum 30,207,356 shares**
9. Expected offering value at par : **Maximum 302,073,560,000 VND**
10. Method of offering : Additional public offering of shares through the issuance of subscription rights to existing shareholders.
11. Target offerees : Existing shareholders whose names appear on the shareholder list as of the final registration date for exercising share subscription rights.
12. Offering price : **VND 15,000/share**
13. Price determination principles : **Principles for determining the offering price:**
- Book value per share of Bac Kan Minerals Joint Stock Corporation as of 31/12/2025 based on the Company's 2025 audited consolidated financial statements is VND 14,428/share
  - Market value of Bac Kan Minerals Joint Stock Corporation shares traded on the Hanoi Stock Exchange: calculated based on the average reference price over 30 trading sessions (from 23/04/2026 to 08/06/2026) is **VND 21,133/share**.
- Average share price by 2 methods: VND 17,780.5/share*
- Determination of offering price:**
- BKC shares have relatively low market liquidity with infrequent trading, with average trading volume in the last 10 sessions of only

approximately 4,700 shares/session, low compared to the total number of shares outstanding. Based on a review of the book value, average market price over the last 30 trading sessions, the Company's capital-raising needs for business operations and investment plans, while taking into account market absorption capacity and offering success rate, the Board of Directors proposes an offering price equivalent to approximately 85% of the average share price by two valuation methods (VND 17,780.5/share), corresponding to **VND 15,000/share**. This price is considered reasonable, meeting the Company's capital-raising needs while protecting the interests of existing shareholders and enhancing attractiveness for investors participating in the offering.

14. Rights exercise ratio : **1:1**, whereby based on the final registration date for rights allocation, a shareholder holding 01 share(s) will have 01 subscription right(s), for every 01 subscription right(s), the shareholder may purchase 01 new share(s).

*Example: On the record date for exercising rights, shareholder Nguyen Van A holds 111 shares, the number of shares shareholder A is entitled to purchase is:  $111 \times 1 = 111$  shares.*

15. Rounding principles and handling of fractional shares : As the rights exercise ratio is 1:1, no fractional shares will arise.
16. Transfer of subscription rights : Shareholders may transfer their share subscription rights to other parties but only once within the stipulated period. The recipient of the transferred subscription rights may not further transfer such rights to a third party. The transferor and transferee shall mutually agree on the transfer price and payment for the subscription rights transfer.

17. Plan for handling unsold shares : + Shares not sold due to existing shareholders partially or fully declining to purchase shall be authorized by the GMS to the Board of Directors for distribution to other parties at an offering price of VND 15,000/share, the same as the offering price for existing shareholders.
- + The handling of remaining shares shall comply with Article 42 of Decree No. 155/2020/ND-CP dated 31/12/2020 and other conditions stipulated in Clause 2, Article 195 of the Enterprise Law and other relevant provisions of current law.
- + In the event that the statutory period for share distribution expires (including any extension period if applicable) and shares remain undistributed, such remaining undistributed shares shall be cancelled and the Board of Directors shall issue a decision to close the offering.
18. Transfer restrictions : + All shares offered to existing shareholders pursuant to the rights exercise ratio are freely transferable;
- + The remaining shares decided by the BOD to be offered to other parties are subject to a transfer restriction of 01 year from the closing date of the offering.
19. Plan to ensure share issuance complies with foreign ownership regulations : The GMS authorizes the Company's BOD to decide on the plan to ensure the share issuance complies with foreign ownership regulations.
20. Minimum success rate of offering : Not applicable
21. Expected offering period : Expected in 2026 and 2027, after being granted the Certificate of Registration for additional public offering of shares by the State Securities Commission as required.
22. Securities registration and supplementary trading : All additionally issued shares shall be registered for supplementary securities registration at the

Vietnam Securities Depository and Clearing Corporation and registered for supplementary trading at the Stock Exchange. The GMS authorizes the BOD to complete the procedures and documentation for securities registration and supplementary trading for all additionally issued shares.

### 23. Share Dilution

The public offering of new shares to increase the Company's charter capital will dilute net earnings per share (EPS), book value per share, and the holding percentage and voting rights of existing shareholders (if existing shareholders do not exercise their subscription rights).

- **Dilution of earnings per share (EPS):** After completing the offering, basic earnings per share (EPS) will be diluted due to the increase in total shares outstanding and the fact that capital raised from the new share issuance has not yet generated significant revenue and profit. The risk of EPS dilution will be mitigated if the Company optimally utilizes the raised capital, maintains good operations, and strengthens its competitive advantages to ensure continued business growth after the offering.

\* The expected EPS dilution formula is as follows:  $EPS_{Diluted} = \frac{E}{Qbq}$

Where:

Diluted EPS: Diluted earnings per share after a successful issuance

E: Total profit allocated to holders of common shares

Qbq: Weighted average number of shares outstanding during the period (Post-issuance)

- **Dilution of book value:** After completing the offering, the book value per share may change depending on the growth rate of equity value and the growth rate of the number of shares outstanding of the Company.

The expected BV dilution formula is as follows:  $BV = \frac{NVCSH}{Q-CPQ}$

Where:

NVCHS: Equity attributable to shareholders

Q: Total number of issued shares

CPQ: Total number of treasury shares

BV: Book value per share

- **Share dilution on ex-rights date:** After completing the share offering to existing shareholders, the market price of the shares may be adjusted downward on the ex-rights date due to the increase in the number of shares outstanding.

\* The theoretical adjusted reference price is determined by the formula:

$$P_{adj} = (P \times N + P_p \times M) / (N + M)$$

Where:

$P_{adj}$ : Adjusted reference price after the ex-rights date;

$P$ : Closing price of the share on the trading day immediately preceding the ex-rights date;

$P_p$ : Offering price to existing shareholders;

$N$ : Number of shares outstanding before the issuance;

$M$ : Number of additionally issued shares.

However, this price adjustment does not materially change the total investment value of shareholders if they fully exercise the subscription rights allocated to them.

- **Regarding ownership ratio and voting rights:** The Company conducts the additional public offering of shares to existing shareholders proportionally to their ownership; therefore, the ownership ratio and voting rights of existing shareholders will not decrease after the offering (unless existing shareholders do not exercise their subscription rights for the additionally issued shares, or only partially exercise them).

#### 24. Purpose of the Offering and Plan for Use of Proceeds:

The total proceeds from the public offering of shares to existing shareholders at the offering price are **453,110,340,000 VND** and will be used for the following purposes:

No.	Purpose and plan for use of proceeds from the offering	Amount (billion VND)
1	<p>Capital contribution to establish a Subsidiary (Joint Stock company)..</p> <p>The newly established company will have a charter capital of VND 300 billion in which Bac Kan Minerals Joint Stock Corporation will own a controlling stake of 86% of charter capital (equivalent to VND 258 billion) for investment in an urban development project on Bac Son Road, Thai Nguyen province, with a total estimated investment of approximately VND 1,000 billion</p>	258
2	<p>Additional capital contribution to Zinc Lead 9999 Joint Stock Company.</p> <p>Zinc Lead 9999 Joint Stock Company in which Bac Kan Minerals JSC will own owns 80% of charter capital. The contribution is for investment and construction of a zinc electrolysis plant with a capacity of 30,000 tons/year at Thanh Thinh Industrial Cluster, Thanh Thinh Commune, Thai Nguyen Province, with total</p>	80

	investment of VND 1,200-1,300 billion; Phase 1 investment valued at VND 950 billion.	
3	Investment project for construction of Thanh Thinh Industrial Cluster	80
3	Pilot project for zinc ingot production line of 1,000 kg/day	20
4	Construction of environmental treatment facilities and warehouses for the lead smelting plant with a capacity of 10,000 tons/year	15.1
<b>Total</b>		<b>453.1</b>

- The GMS authorizes the Board of Directors to develop a specific capital utilization plan, make specific decisions on the allocation of proceeds from the share offering, and supplement or adjust the capital utilization plan in accordance with the Company's business operations and overall development plans while ensuring shareholder interests when executing the share offering.

#### **25. Plan for Handling Shortfall in Capital Raised Under the Offering Plan**

In the event that shares are not fully distributed as planned and the amount of capital raised does not reach the projected level, the GMS assigns/authorizes the Board of Directors to consider raising loan capital from organizations and individuals to supplement, or to flexibly utilize existing capital sources.

The GMS authorizes the Board of Directors to decide on the allocation of capital for each intended use, to select and prioritize the plans and purposes for which proceeds from the offering will be used, based on the actual amount raised in the offering, to ensure efficient capital utilization.

#### **II. Changes to Charter Capital Upon Completion of Share Offering Procedures**

The GMS approves the increase of charter capital and amendment of the charter capital amount stipulated in the Company's Charter based on the actual results of the share issuance.

The GMS approves the amendment of the Business Registration Certificate with the new increased charter capital amount based on the actual results of the share issuance.

#### **III. Approval of Assignments and Delegations to the BOD:**

The GMS assigns and delegates authority to the BOD to decide on matters related to the issuance and offering within its authority, including but not limited to the following:

- Decide on and carry out all related work and procedures to implement and complete the share offering;

- Supplement, amend, finalize, and approve the contents and documents related to the share offering plan in accordance with the Company's actual situation and legal

regulations; carry out necessary procedures to submit to competent authorities for review, approval, and implementation of the offering as required;

- Approve the plan to ensure the share offering complies with foreign ownership regulations;

- Select the appropriate timing for the implementation of the share offering;

- Decide on the handling of unsold shares (if any) in the public offering to existing shareholders in accordance with the terms set out in the offering plan;

- Develop a detailed capital utilization plan for the proceeds from the offering. Balance and utilize capital in line with the Company's business conditions, ensuring efficient capital use and shareholder interests; Adjust the allocation of proceeds from the offering for previously approved capital use purposes and/or change the intended use of proceeds in line with actual conditions and legal regulations, and report such adjustments to the next GMS;

- Decide on and direct the implementation of relevant procedures and documentation for depository registration and supplementary listing of newly offered shares in compliance with securities and stock market regulations;

- Implement the amendment of the business registration certificate and revise the relevant provisions on charter capital and shares in the Company's Charter upon completion of the share offering based on the newly increased charter capital;

- In addition to the above delegated matters, during the implementation of the share offering plan, the GMS authorizes the Board of Directors to supplement, amend, and finalize the share offering plan in accordance with requirements from State management authorities and applicable laws, ensuring the interests of shareholders and the Company.

The BOD respectfully submits to the General Meeting of Shareholders for consideration and approval.

Sincerely./

**Recipients:**

- As stated above;
- Members of the Board of Directors, Supervisory Board and Board of Management;
- Company Secretary and Information Disclosure Officer;
- Filed: Administration Department, AGM 2026 Records.

ON BEHALF OF  
THE BOARD OF DIRECTORS  
CHAIRMAN



Vu Phi Ho

No.: 24/2026/TTr-ĐHĐCĐ

Thai Nguyen, May 22, 2026

**PROPOSAL**

**On the Election of Members of the Board of Directors and the Supervisory Board  
for the 2026–2031 Term of Bac Kan Mineral Joint Stock Corporation**

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*Respectfully submitted to:* **Shareholders of Bac Kan Mineral Joint Stock Corporation**

*Pursuant to:*

*The Law on Enterprises No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15, and implementing regulations;*

*The Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15 dated 29 November 2024, and implementing regulations;*

*Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities; and Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*

*The Charter of Bac Kan Mineral Joint Stock Corporation;*

*The Working Regulations of the Board of Directors (“BOD”) and the Working Regulations of the Supervisory Board (“SB”) of Bac Kan Mineral Joint Stock Corporation;*

The term of office of the Board of Directors and the Supervisory Board of Bac Kan Mineral Joint Stock Corporation for the 2021–2026 term shall expire on the date of the 2026 Annual General Meeting of Shareholders (“AGMS”). Accordingly, the Board of Directors respectfully reports and submits to the 2026 AGMS for approval the election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term as follows:

1. Approval of the dismissal of members of the Board of Directors and members of the Supervisory Board for the 2021–2026 term upon expiration of their term of office.
2. Approval of the number of members of the Board of Directors and the Supervisory Board for the 2026 - 2031 term as follows:

\* The number of members of the Board of Directors for the 2026 - 2031 term shall be **five (05)**, including at least one (01) independent member, and at least one-third (1/3) of the total members of the Board of Directors must be non-executive members.

\* The number of members of the Supervisory Board for the 2026 - 2031 term shall be **three (03)**.

3. The election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term shall be conducted by cumulative voting in accordance with the Law on Enterprises, the Company Charter, and the Regulations on Nomination, Self-nomination, and Election adopted by the 2026 Annual General Meeting of Shareholders.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

***Recipients:***

- As above;
- Board of Directors, Supervisory Board;
- Secretary of the Board of Directors, Information Disclosure Officer;
- Archived at: Administration Office.

**FOR AND ON BEHALF  
OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Vũ Phi Hồ**

No.: 25/2026/QC-ĐHĐCĐ

Thai Nguyen, May 22, 2026

**REGULATION**

**On Nomination, Self-Nomination, and Election of Members of the Board of Directors  
and the Supervisory Board of Bac Kan Mineral Joint Stock Corporation  
for the 2026 - 2031 Term**

*Pursuant to:*

*The Law on Enterprises No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15, and implementing regulations;*

*The Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15 dated 29 November 2024, and implementing regulations;*

*Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities; and Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*

*The Charter of Bac Kan Mineral Joint Stock Corporation;*

Bac Kan Mineral Joint Stock Corporation hereby notifies shareholders of certain regulations regarding the nomination, self-nomination, and election of members of the Board of Directors (“BOD”) and the Supervisory Board (“SB”) for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders (“AGMS”) as follows:

**I. ELIGIBILITY FOR SELF-NOMINATION AND NOMINATION**

1. An individual shareholder holding five percent (5%) or more of the total voting shares of the Company and satisfying the qualifications and conditions for membership of the Board of Directors as provided in Section II below shall have the right to nominate himself/herself as a candidate for the Board of Directors or the Supervisory Board of the Company.

2. A shareholder or group of shareholders holding five percent (5%) or more of the total ordinary shares shall have the right to nominate or propose candidates to the Board of Directors and the Supervisory Board. The nomination process shall be conducted as follows:

2.1. A shareholder or group of shareholders holding the following percentages of voting shares shall be entitled to nominate:

- + From 5% to under 10%: one (01) candidate;
- + From 10% to under 30%: up to two (02) candidates;
- + From 30% to under 40%: up to three (03) candidates;
- + From 40% to under 50%: up to four (04) candidates;



- + From 50% to under 60%: up to five (05) candidates;
- + From 60% to under 70%: up to six (06) candidates;
- + From 70% to under 80%: up to seven (07) candidates;
- + From 80% to under 90%: up to eight (08) candidates.

**2.2.** In the event that the number of candidates for the Board of Directors (or Supervisory Board) through nomination and self-nomination remains insufficient, the incumbent Board of Directors (or Supervisory Board) may nominate additional candidates or organize nominations in accordance with the Company Charter and the Internal Corporate Governance Regulations. In such case, incumbent members of the Board of Directors (or Supervisory Board) shall have the right to nominate candidates who satisfy all qualifications and requirements for membership of the Board of Directors (or Supervisory Board) in accordance with these Regulations, the Company Charter, and applicable laws. The Board of Directors (or Supervisory Board) shall thereafter vote based on a simple majority principle to select eligible candidates for submission to the General Meeting of Shareholders for decision.

## **II. NUMBER, QUALIFICATIONS, AND ELIGIBILITY REQUIREMENTS FOR MEMBERS OF THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD FOR THE 2026–2031 TERM**

### **1. Number, Qualifications, and Eligibility Requirements for Members of the Board of Directors for the 2026–2031 Term**

- The number of members of the Board of Directors for the 2026–2031 term shall be five (05), including at least one (01) independent member, and at least one-third (1/3) of the total members of the Board of Directors must be non-executive members.

- Candidates for election to the Board of Directors must possess full legal capacity for civil acts and must not fall within the categories prohibited under Clause 2, Article 17 of the Law on Enterprises 2020; at the same time, they must satisfy the qualifications and eligibility requirements prescribed under Clause 1, Article 155 of the Law on Enterprises 2020, the Law on Securities 2019, Decree No. 155/2020/ND-CP, and the Company’s Internal Corporate Governance Regulations.

- Independent members of the Board of Directors must satisfy the qualifications and eligibility requirements prescribed under Clause 2, Article 155 of the Law on Enterprises 2020, the Law on Securities 2019, Decree No. 155/2020/ND-CP, and the Company’s Internal Corporate Governance Regulations.

- A candidate for the Board of Directors must not concurrently serve as a member of the board of directors of more than five (05) other companies.

### **2. Number, Qualifications, and Eligibility Requirements for Members of the Supervisory Board for the 2026–2031 Term**

- The number of members of the Supervisory Board for the 2026–2031 term shall be three (03).<sup>1</sup>

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<sup>1</sup> Khoản 1, Điều 36 Điều lệ Công ty Cổ phần khoáng sản Bắc Kạn

• Candidates for the Supervisory Board must satisfy the qualifications and eligibility requirements prescribed under Article 169 of the Law on Enterprises and must not fall into any of the following categories:

- Persons working in the Accounting or Finance Department of the Company;
- Members or employees of the independent auditing firm that has conducted audits of the Company's financial statements during the preceding three (03) consecutive years.

### **III. NOMINATION/SELF-NOMINATION DOSSIER FOR MEMBERS OF THE BOARD OF DIRECTORS / SUPERVISORY BOARD**

The nomination/self-nomination dossier for candidates to the Board of Directors ("BOD") and/or Supervisory Board ("SB") shall include the following documents (in the Company's prescribed form published on the Company's website at: <https://backanco.com/>):

- Nomination/Self-nomination Form;
- Curriculum Vitae of the candidate;
- Copies of the Citizen Identity Card/Passport and professional diplomas, certificates of the candidate.

### **IV. SELECTION OF CANDIDATES FOR ELECTION TO THE BOARD OF DIRECTORS / SUPERVISORY BOARD**

Based on nomination and self-nomination applications submitted by shareholders or groups of shareholders and the Curriculum Vitae declared by candidates, the Organizing Committee shall compile a list of candidates satisfying the eligibility requirements for election to the Board of Directors and the Supervisory Board for submission to the General Meeting of Shareholders for approval and voting.

### **V. ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD**

#### **1. Voting and Election Rights**

Shareholders holding ordinary shares (according to the list of securities holders finalized by the Vietnam Securities Depository and Clearing Corporation (VSDC) as of 19 May 2026 — the record date for exercising the right to attend the 2026 Annual General Meeting of Shareholders) may exercise their voting and election rights at the General Meeting of Shareholders upon completion of registration and verification of eligibility at the Meeting.

#### **2. Principles and Procedures for Election**

a. The election of members of the Board of Directors and members of the Supervisory Board shall be conducted by secret ballot under the cumulative voting method. Accordingly, each shareholder/authorized representative shall have a total number of votes corresponding to the total number of voting shares held (including shares owned directly and shares represented by authorization) multiplied by the number of members of the Board of Directors or Supervisory Board to be elected.

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<b>Total number of votes</b>	=	<b>Total number of voting shares</b>	X	<b>Number of members of the Board of Directors (or Supervisory Board) to be elected.</b>
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Shareholders may allocate all of their total voting rights to one or several candidates.

*Example: A shareholder holds 100 voting shares. The number of members of the Board of Directors to be elected is five (05). The number of candidates for the Board of Directors is six (06). Accordingly, the shareholder shall have 500 voting rights for the election of Board of Directors members (100 shares × 5 members = 500 votes). The shareholder may allocate all 500 votes to one candidate or distribute them among several candidates, provided that the total number of votes cast does not exceed 500 votes.*

b. A shareholder/authorized representative may allocate votes to each candidate by indicating the number of votes cast for each candidate in the corresponding box (the total number of votes allocated to candidates must not exceed the total voting rights of the shareholder/authorized representative) or may distribute votes equally among selected candidates, provided that the number of selected candidates does not exceed the number of members of the Board of Directors or Supervisory Board to be elected.

c. Ballots shall be placed into the ballot box under the direction of the Chairperson of the General Meeting and the voting process shall conclude once the last shareholder has submitted his/her ballot into the ballot box.

### **3. Ballots and Instructions for Completing Ballots**

- Each shareholder or authorized representative shall receive one (01) ballot for the election of members of the Board of Directors and one (01) ballot for the election of members of the Supervisory Board, issued according to the shareholder code. Ballots shall be uniformly printed, issued by the Organizing Committee of the 2026 Annual General Meeting of Shareholders, and affixed with the Company seal (overlapping stamp) at the upper left corner of the ballot.

Each ballot shall include the following information: Full name of the shareholder/authorized representative; shareholder code; total number of voting shares; total number of voting rights; number of Board of Directors (or Supervisory Board) members to be elected; list of candidates for election to the Board of Directors (or Supervisory Board); and signature of the shareholder/authorized representative.

- In the event of an error in completing the ballot, the shareholder may request the Vote Counting Committee to replace it with a new ballot.

#### **- Instructions for completing the ballot:**

✦ Shareholders must personally write the number of voting rights allocated to each candidate in the blank box corresponding to such candidate on the ballot, up to the maximum number of candidates to be elected. In the case of

a valid authorization (with a power of attorney), the authorized representative shall be fully entitled to exercise voting rights.

✚ If a shareholder does not vote for a candidate, the shareholder shall enter "0" or leave blank the "Number of Votes" column corresponding to that candidate.

✚ A shareholder or the shareholder's authorized representative attending the Meeting may cumulate votes for one or several candidates or may choose not to vote for any candidate. If all votes are allocated to one or several candidates, the attendee shall record the total number of votes in the box corresponding to such candidate(s). If votes are distributed unequally among multiple candidates, the attendee shall clearly indicate the number of votes cast in the "Number of Votes" box for each corresponding candidate.

**- Invalid ballots:**

✚ Ballots not issued by the Organizing Committee or not bearing the Company's overlapping seal;

✚ Ballots that are not intact, erased, altered, amended, contain additional names or contents other than those permitted;

✚ Ballots where the total number of votes allocated to candidates exceeds the shareholder's or authorized representative's total voting rights, or where the number of selected candidates exceeds the number of members approved by the General Meeting for election;

✚ Ballots submitted to the Vote Counting Committee after voting has ended and the Vote Counting Committee has commenced vote counting;

✚ Ballots not signed and completed by the shareholder/authorized representative in accordance with the requirements stated above.

- Blank ballots: A blank ballot is a ballot in which no candidate is selected, as well as ballots issued at the General Meeting of Shareholders but not deposited into the ballot box.

- A shareholder/authorized representative attending the General Meeting of Shareholders who does not cast a ballot or mistakenly places a voting card into the ballot box for election shall be deemed not to have participated in the election.

**4. Vote Counting Committee and Responsibilities of the Vote Counting Committee**

The Vote Counting Committee shall be nominated by the Chairperson of the General Meeting and approved by the General Meeting of Shareholders. The Vote Counting Committee shall have the following responsibilities:

➤ Inspect the ballot box in the presence of shareholders attending the General Meeting;

➤ Provide detailed instructions on how to complete ballots under the cumulative voting method;

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- Verify the validity of ballots and objectively examine election results, and be responsible for the accuracy of election results;
- Consolidate election results and prepare the Vote Counting Minutes. The Vote Counting Minutes shall be signed by all members of the Vote Counting Committee to confirm the accuracy, transparency, and compliance with principles and procedures of vote counting.
- The Vote Counting Minutes must clearly specify the following contents: the list of nominated candidates; total ballots issued; total ballots collected; total valid ballots; total invalid ballots corresponding to the number of voting shares (including shares owned and/or represented by authorization); vote counting results (number of votes cast for each candidate and percentage of votes received by each candidate over the total number of voting shares). The Vote Counting Minutes must be announced immediately at the General Meeting of Shareholders.
- Hand over the Vote Counting Minutes and all ballots to the Secretary of the General Meeting;
- Cooperate with the Chairperson of the General Meeting in resolving complaints (if any) relating to the election process for reporting to the General Meeting of Shareholders for decision;
- The Head of the Vote Counting Committee shall be responsible for procedures, process, and legal compliance relating to voting at the General Meeting of Shareholders and, on behalf of the Chairperson of the General Meeting, report the vote counting results at the General Meeting.

#### **5. Principles for Election Results**

- Candidates elected as members of the Board of Directors or Supervisory Board shall be determined in descending order based on the number of votes received until the required number of members has been filled.
- In the event that candidates receive an equal number of votes and it is necessary to eliminate one or more candidates in order to meet the required number of elected members, a re-election shall be conducted among such candidates for selection purposes.
- If, after re-election, the required number of members of the Board of Directors or Supervisory Board is still not achieved, the General Meeting of Shareholders may vote to leave vacancies and conduct supplementary elections at the next General Meeting of Shareholders.

### **III. EFFECTIVENESS**

These Election Regulations shall take effect immediately upon approval by the General Meeting of Shareholders and shall remain effective until the conclusion of the 2026 Annual General Meeting of Shareholders (16 June 2026) of Bac Kan Mineral Joint Stock Corporation.

The Board respectfully submits these Regulations to the General Meeting of Shareholders for consideration and approval./.

**FOR AND ON BEHALF  
OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Vu Phi Ho**



No.: 43/2026/TTr-HĐQT

*Thai Nguyen, June 15, 2026*

**PROPOSAL<sup>1</sup>**

**Approval of the List of Nominees and Candidates for Election to the Board of Directors  
and the Supervisory Board of Bac Kan Mineral Jont Stock Corporation  
for the 2026 - 2031 Term**

**To: The Shareholders of Bac Kan Mineral Jont Stock Corporation**

Pursuant to the Enterprise Law No. 59/2020/QH14 and its amendments and implementing regulations;

Pursuant to the Securities Law No. 54/2019/QH14 and its implementing regulations;

Pursuant to decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law;

Pursuant to the Charter of Bac Kan Mineral Jont Stock Corporation;

Pursuant to notice No. 33/2026/TB-HĐQT dated June 5, 2026 of the Board of Directors regarding the election of members of the Board of Directors and the Supervisory Board for the 2026-2031 term; and the Regulations on Nomination, Self-Nomination and Election of members of the Board of Directors and the Supervisory Board of Bac Kan Mineral Jont Stock Corporation for the 2026-2031 term;

Pursuant to the dossiers received by the Organizing Committee of the 2026 Annual General Meeting of Shareholders regarding the nomination and candidacy of shareholders and groups of shareholders of the Company for the election of members of the Board of Directors and the Supervisory Board of Bac Kan Mineral Joint Stock Corporation for the 2026-2031 term, as of 5:00 PM on June 15, 2026.

The Board of Directors of Bac Kan Mineral Jont Stock Corporation respectfully reports to and submits for approval by the 2026 Annual General Meeting of Shareholders the following list of nominees and candidates for election to the Board of Directors and the Supervisory Board for the 2026-2031 term:

**I. List of Nominees for the Board of Directors for the 2026-2031 Term**

**1. Mr. Vu Phi Ho** - Born in 1978, Chairman of the Board of Directors of Bac Kan Mineral Jont Stock Corporation for the 2021-2026 term; nominated by a shareholder group holding 12,296,620 shares, representing 52,38% of the total voting shares, for election as a member of the Board of Directors for the 2026-2031 term.

**2. Mr. Nguyen Huy Hoan** - Born in 1975, Member of the Board of Directors of Bac Kan Mineral Jont Stock Corporation for the 2021-2026 term; nominated by a

<sup>1</sup> Updated, amended, and supplemented on June 15, 2026.

shareholder group holding 12.296.620 shares, representing 52,38% of the total voting shares, for election as a member of the Board of Directors for the 2026-2031 term.

3. Mr. **Dinh Van Hien** - Born in 1967, Member of the Board of Directors and General Director of Bac Kan Mineral Joint Stock Corporation for the 2021-2026 term; nominated by a shareholder group holding 6.000.000 shares, representing 25,56% of the total voting shares, for election as a member of the Board of Directors for the 2026-2031 term.

4. Mr. **Nguyen Tran Nhat** – Born in 1976, Member of the Board of Directors and Deputy General Director of Bac Kan Mineral Joint Stock Corporation for the 2021-2026 term; nominated by a shareholder group holding 6.000.000 shares, representing 25,56% of the total voting shares, for election as a member of the Board of Directors for the 2026-2031 term.

5. Mr. **Le Minh Khue** – Born in 1978, Member of the Board of Directors of Bac Kan Mineral Joint Stock Corporation for the 2021-2026 term; nominated by a shareholder group holding 7.223.820 shares, representing 30,77% of the total voting shares, for election as an Independent Member of the Board of Directors for the 2026-2031 term.

## II. List of Nominees for the Supervisory Board for the 2026–2031 Term

1. Mr. **Nguyen The Phong** - Born in 1965, Head of the Supervisory Board of Bac Kan Mineral Joint Stock Corporation for the 2021-2026 term; nominated by a shareholder group holding 18.296.620 shares, representing 77,94% of the total voting shares, for election as a member of the Supervisory Board for the 2026-2031 term.

2. Mr. **Bui Duc Hung** – Born in 1975, Member of the Supervisory Board of Bac Kan Mineral Joint Stock Corporation for the 2021-2026 term; nominated by a shareholder group holding 7.223.820 shares, representing 30,77% of the total voting shares, for election as a member of the Supervisory Board for the 2026-2031 term.

3. Mr. **Bui Manh Cuong** – Born in 1977, Head of Materials and Business Department of Bac Kan Mineral Joint Stock Corporation; nominated by a shareholder group holding 6.000.000 shares, representing 25,56% of the total voting shares, for election as a member of the Supervisory Board for the 2026-2031 term.

The Board of Directors respectfully submits this Proposal to the 2026 Annual General Meeting of Shareholders for consideration and approval./.

*(This Proposal replaces Proposal No. 38/2026/TTr-HĐQT dated June 11, 2026)*

### Recipients:

- As stated above;
- Board of Directors, Supervisory Board, Board of Management;
- Company Secretary and Information Disclosure Officer;
- Filed: Administration Department, AGM 2026 Records.

ON BEHALF OF  
THE BOARD OF DIRECTORS  
CHAIRMAN



Vu Phi Ho

No.: 26/2026/TTr-HĐQT

Thai Nguyen, May 22, 2026

**PROPOSAL**  
**On Approval of the Credit Borrowing Limit for 2026**

*Respectfully submitted to:* **The 2026 Annual General Meeting of Shareholders  
of Bac Kan Mineral Joint Stock Corporation**

*Pursuant to:*

*The Law on Enterprises No. 59/2020/QH14, as amended and supplemented by  
Law No. 03/2022/QH15 and Law No. 76/2025/QH15, and implementing regulations;*

*The Law on Securities No. 54/2019/QH14, as amended and supplemented by  
Law No. 56/2024/QH15 dated 29 November 2024, and implementing regulations;*

*The Charter of Bac Kan Mineral Joint Stock Corporation;*

*The 2026 production and business plan of the Company;*

In order to ensure adequate capital sources for production and business operations and investment in projects during 2026, specifically the Thanh Think Industrial Cluster Infrastructure Development Project and the Company Office Building Project in Hoang Van Thu Ward, Thai Nguyen Province,

The Board of Directors of Bac Kan Mineral Joint Stock Corporation respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the short-term, medium-term, and long-term credit borrowing limit for production, business operations, and project investments in 2026 in the total amount of VND 376 billion, including:

- Short-term credit and payment guarantee limit: VND 100 billion;
- Long-term borrowing limit: VND 276 billion.

The Board of Directors respectfully requests the 2026 Annual General Meeting of Shareholders to approve/ratify the 2026 credit borrowing limit as stated above and authorize the Board of Directors and the General Director to organize and implement capital mobilization and financing arrangements with credit institutions.

The Board respectfully submits this Proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted.

***Recipients:***

- As above;
- Members of the Board of Directors,  
Supervisory Board;
- Board of Management, Chief Accountant;
- Archived at: Administration Office, BOD  
Secretariat.

**FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**



**Vũ Phi Hồ**

No.: 27/2026/TTr-HĐQT

Thai Nguyen, May 22, 2026

**PROPOSAL**

**On Authorization to the Board of Directors to Mortgage Assets and Approve Contracts and Transactions Falling under the Authority of the General Meeting of Shareholders**

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*Respectfully submitted to:* **The 2026 Annual General Meeting of Shareholders of Bac Kan Mineral Joint Stock Corporation**

*Pursuant to:*

- *The Law on Enterprises No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15, and implementing regulations;*
- *The Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019, as amended and supplemented by Law No. 56/2024/QH15 passed by the National Assembly of the Socialist Republic of Vietnam on 29 November 2024, and implementing regulations;*
- *Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities; and Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *The Charter of Bac Kan Mineral Joint Stock Corporation;*
- *In order to promptly ensure capital sources for the Company's annual production and business activities in accordance with resolutions approved by the Annual General Meeting of Shareholders;*

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders (“AGMS”) of Bac Kan Mineral Joint Stock Corporation for consideration and approval of the following matters:

**1. Authorization to the Board of Directors**

**1.1.** To mortgage the Company’s assets as collateral for loans from banks and credit institutions with a value ranging from 35% to 100% of the total asset value recorded in the Company’s most recent financial statements, for the purpose of maximizing financing sources to serve the Company’s production, business operations, and investment for development.

**1.2.** To approve, execute, and implement contracts and other transactions with a value from 35% of the total asset value recorded in the Company’s most recent

financial statements, except for transactions specified under Clauses 1, 2, 3, and 4, Article 167 of the Law on Enterprises 2020.

**2. Authorization Period:** The authorization shall remain valid throughout the term of office of the Board of Directors for the 2026–2031 period.

**3.** The Board of Directors shall be accountable to the General Meeting of Shareholders for mortgaging assets and approving, executing, and implementing contracts and transactions in compliance with applicable laws and the Company Charter. The Board of Directors shall also report on the implementation of the matters authorized herein at the nearest annual General Meeting of Shareholders.

The Board of Directors respectfully submits this Proposal to the General Meeting of Shareholders for consideration and approval.

Sincerely and respectfully!

***Recipients:***

- As above;
- Board of Directors, Supervisory Board;
- Company Secretary, Corporate Governance Officer (Information Disclosure Officer);
- Archived at: Administration Office, AGMS Files.

**FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**



**Vu Phi Ho**

No.: 28/2026/TTr-HĐQT

*Thai Nguyen, May 22, 2026*

**PROPOSAL**

**On Approval in Principle of Contracts and Transactions between the Company and Related Persons Falling under the Authority of the General Meeting of Shareholders**

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Respectfully submitted to: **Shareholders of Bac Kan Mineral Joint Stock Corporation**

*Pursuant to:*

*The Law on Enterprises No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15, and implementing regulations;*

*The Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15 dated 29 November 2024, and implementing regulations;*

*Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities; and Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*

*The Charter of Bac Kan Mineral Joint Stock Corporation;*

For the purpose of ensuring compliance with applicable laws, protecting shareholder interests, and preventing any loss of capital, assets, or other resources of Bac Kan Mineral Joint Stock Corporation (the “Company”), the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the principle of approving contracts and transactions (“Contracts”) between the Company and related persons in accordance with Article 167 of the Law on Enterprises No. 59/2020/QH14, the Company Charter, the Internal Corporate Governance Regulations, and relevant provisions of the Law on Securities applicable to public companies. Such contracts shall be entered into on arm’s length commercial terms, without prejudice to the Company’s interests, and shall comply with the following specific contents:

**1. Contracting/Transaction Parties**

Contracts and transactions between the Company and organizations, individuals, or related persons; between the Company and members of the Board of Directors, the General Director, insiders, and other related persons in accordance with the Law on Enterprises 2020 and the Law on Securities 2019 (including but not limited to organizations and individuals listed in the Appendix attached to this Proposal).



a) Shareholders and authorized representatives of institutional shareholders owning more than 10% of the Company's total ordinary shares and their related persons; subsidiaries, affiliated companies, or organizations controlled by insiders;

b) The Chairman of the Board of Directors, members of the Board of Directors, members of the Supervisory Board, the Director or General Director, Chief Accountant, Company Secretary, person in charge of corporate governance, information disclosure officer, and their related persons;

c) Enterprises that members of the Board of Directors, members of the Supervisory Board, the Director or General Director, and other managers of the Company are required to declare in accordance with Clause 2, Article 164 of the Law on Enterprises 2020;

d) The list of subsidiaries and companies controlled by Bac Kan Mineral Joint Stock Corporation; the list of related persons, insiders and persons related to insiders; the list of major shareholders holding more than 10% of charter capital; and other related persons as listed in the Company's latest financial statements and corporate governance reports, as updated, amended, supplemented, and confirmed in accordance with applicable laws at the time such transactions arise.

## **2. Scope of Contracts and Transactions:**

a) Sale and purchase agreements; loan/borrowing agreements, guarantees, and other security arrangements as permitted by law, excluding transactions involving loans or guarantees granted to shareholders and related persons of shareholders that are prohibited by law; securities trading; lease/sublease of assets; service agreements/service provision agreements; and other contracts and transactions in accordance with applicable laws.

b) Decisions on investment or disposal of assets with a value equal to or exceeding 35% of the total asset value recorded in the Company's most recent financial statements, except where the Company Charter prescribes a different ratio or value.

## **3. Value of Contracts and Transactions:**

- Loan, lending, or asset sale contracts and transactions with a value exceeding 10% of the total asset value recorded in the Company's most recent financial statements between the Company and shareholders holding 51% or more of the total voting shares, or their related persons;

- The Board of Directors shall approve contracts and transactions as prescribed under Clause 1, Article 167 of the Law on Enterprises 2020 with a value equal to or exceeding 35% of the total asset value recorded in the Company's most recent financial statements.

**4. Term of Contracts and Transactions:** From the date immediately following approval by the 2026 Annual General Meeting of Shareholders until the date preceding the convening of the 2027 Annual General Meeting of Shareholders.

5. The General Meeting of Shareholders authorizes and delegates to the Board of Directors the authority to determine the detailed terms and contents of each contract/transaction; to execute and implement each such contract/transaction, provided that compliance with applicable laws and the Company's interests is ensured. The Board of Directors may further delegate such authority to the General Director – the legal representative of the Company – to implement the matters stated in this Section (if necessary), and shall report the implementation results at the 2027 Annual General Meeting of Shareholders.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the authorization of the Chairman of the Board of Directors to decide on each specific contract/transaction based on the Company's actual circumstances and to carry out necessary procedures relating to the execution and implementation of such contracts/transactions in accordance with the principles approved by the General Meeting of Shareholders. Such authorization shall take effect from the date of approval of the Resolution of the General Meeting of Shareholders and remain effective until the General Meeting of Shareholders approves a different resolution.

The Board of Directors respectfully submits this Proposal to the General Meeting of Shareholders for consideration and approval. /.

Respectfully submitted!

**Recipients:**

- As above;
- Members of the Board of Directors, Supervisory Board;
- Board of Management, Chief Accountant;
- Company Secretary, Information Disclosure Officer;
- Archived at: Administration Office, AGMS 2026 Files.

**FOR AND ON BEHALF OF THE BOARD  
OF DIRECTORS  
CHAIRMAN**



**Vũ Phi Hồ**



## APPENDIX

(Attached to Proposal No. 28/2026/TTr-HĐQT dated 22 May 2026 of the Board of Directors of Bac Kan Mineral Joint Stock Corporation)

TT	Tên tổ chức, cá nhân có liên quan	Địa chỉ/ Mã số doanh nghiệp	Mối liên hệ theo quy định tại Khoản 2 Điều 164 Luật Doanh nghiệp 2020
01	9999 Zinc Lead Joint Stock Company	Enterprise Registration Certificate No. 4700297378 issued on 30 September 2025 by the Department of Finance of Thai Nguyen Province. Address: Thanh Thinh Industrial Cluster, Thanh Thinh Commune, Thai Nguyen Province	Bac Kan Mineral Joint Stock Corporation is the parent company of 9999 Zinc Lead Joint Stock Company
02	Thien Ma Group Company Limited	Enterprise Registration Certificate No. 4700247955 issued on 20 November 2025 by the Department of Finance of Thai Nguyen Province. Address: Hamlet 13, Cho Don Commune, Thai Nguyen Province	Thien Ma Group Company Limited is a major shareholder of Bac Kan Mineral Joint Stock Corporation
03	ANB Services Company Limited	Enterprise Registration Certificate No. 0104911744 issued on 08 December 2023 by the Business Registration Office, Department of Planning and Investment of Hanoi. Address: 12th Floor, Licogi 13 Building, No. 164 Khuat Duy Tien Street, Yen Hoa Ward, Hanoi	ANB Services Company Limited is a major shareholder of Bac Kan Mineral Joint Stock Corporation
04	Tay Nguyen Durian Joint Stock Company	Enterprise Registration Certificate No. 6001394460 issued on 05 November 2025 by the Department of Finance of Dak Lak Province. Address: Lot CN4, Tan An Industrial Cluster, Tan An Ward, Dak Lak Province	Bac Kan Mineral Joint Stock Corporation holds 2.08% of the charter capital of Tay Nguyen Durian Joint Stock Company
05	Nghe An Bus Station Joint Stock Company	Enterprise Registration Certificate No. 2900599622 issued on 23 August 2024 by the Department of Planning and Investment of Nghe An Province. Address: No. 77 Le Loi Street, Thanh Vinh Ward, Nghe An Province	Bac Kan Mineral Joint Stock Corporation owns 1,021,680 shares, representing 5.4% of the charter capital of Nghe An Bus Station Joint Stock Company

TT	Tên tổ chức, cá nhân có liên quan	Địa chỉ/ Mã số doanh nghiệp	Mối liên hệ theo quy định tại Khoản 2 Điều 164 Luật Doanh nghiệp 2020
06	Quang Ninh Bus Station Joint Stock Company	Enterprise Registration Certificate No. 5700100640 issued on 14 August 2025 by the Department of Finance of Quang Ninh Province. Address: No. 354 Ha Long Street, Bai Chay Ward, Quang Ninh Province	Mr. Vu Phi Ho – Chairman of the Board of Directors of Bac Kan Mineral Joint Stock Corporation – is also Chairman of the Board of Directors of Quang Ninh Bus Station Joint Stock Company
07	Vu Hoang International Production and Trading Company Limited	Enterprise Registration Certificate No. 0101311107 issued on 21 March 2024 by the Department of Planning and Investment of Hanoi. Address: No. 68 Hoang Dao Thuy Street, Yen Hoa Ward, Hanoi	Mr. Vu Phi Ho – Chairman of the Board of Directors of Bac Kan Mineral Joint Stock Corporation – is Chairman of the Members' Council of Vu Hoang International Production and Trading Company Limited
08	Mr. Vu Phi Ho	Hanoi	Chairman of the Board of Directors of Bac Kan Mineral Joint Stock Corporation – Insider
09	Mr. Dinh Van Hien	Thai Nguyen	Member of the Board of Directors and General Director of Bac Kan Mineral Joint Stock Corporation; Chairman of the Board of Directors of 9999 Zinc Lead Joint Stock Company
10	Mr. Tran Van Quyen	Hung Yen	Deputy General Director of Bac Kan Mineral Joint Stock Corporation; Director of 9999 Zinc Lead Joint Stock Company
11	Ms. Tran Thi Yen	Thai Nguyen	Chief Accountant of Bac Kan Mineral Joint Stock Corporation



No.: 29/2026/TTr-HĐQT

Thai Nguyen, May 22, 2026

**PROPOSAL**

**On the Change of Head Office Address and Amendment/Supplementation of Business  
Registration Lines of Bac Kan Mineral Joint Stock Corporation**

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Respectfully submitted to: **Shareholders of Bac Kan Mineral Joint Stock  
Corporation**

*Pursuant to:*

*The Law on Enterprises No. 59/2020/QH14, as amended and supplemented by  
Law No. 03/2022/QH15 and Law No. 76/2025/QH15, and implementing regulations;*

*The Law on Securities No. 54/2019/QH14, as amended and supplemented by  
Law No. 56/2024/QH15 dated 29 November 2024, and implementing regulations;*

*Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government  
detailing the implementation of a number of articles of the Law on Securities; and  
Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing  
a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the  
Government detailing the implementation of a number of articles of the Law on  
Securities;*

*The Charter of Bac Kan Mineral Joint Stock Corporation;*

*The Internal Corporate Governance Regulations of Bac Kan Mineral Joint Stock  
Corporation;*

The Board of Directors respectfully submits to the 2026 Annual General Meeting  
of Shareholders of Bac Kan Mineral Joint Stock Corporation the following matters for  
consideration and approval:

**I. CHANGE OF THE COMPANY'S HEAD OFFICE ADDRESS**

In order to meet the Company's development requirements under the new  
circumstances and pursuant to approvals of the General Meeting of Shareholders and  
the Board of Directors, Bac Kan Mineral Joint Stock Corporation is currently  
constructing and expects to complete and officially put into operation the Company's  
Office Building located in Phan Dinh Phung Ward, Thai Nguyen Province in October  
2026. Accordingly, the Board of Directors respectfully submits to the General Meeting  
of Shareholders for approval the change of the Company's head office address as  
follows:

**1. Current Head Office Address:** Residential Group 4A, Duc Xuan Ward, Thai  
Nguyen Province.



**2. New Head Office Address after Change:** No. 332, Bac Kan Street, Phan Dinh Phung Ward, Thai Nguyen Province.

**3. The General Meeting of Shareholders authorizes and delegates to the Board of Directors to:**

- Based on the actual progress of construction and completion of legal procedures for operation of the Company's Office Building, consider and determine the specific timing for implementing the change of head office address; carry out necessary procedures in accordance with applicable laws for changing the head office address and amending the Company Charter and Enterprise Registration Certificate upon implementation of the change of head office address.

- Perform other tasks in accordance with applicable laws and the Company Charter relating to the change of the Company's head office address.

4. The General Director – the legal representative of the Company – is assigned to sign all necessary documents and dossiers, organize and direct the implementation of procedures for changing the head office address and amending the enterprise registration contents in accordance with applicable laws.

## **II. AMENDMENT AND SUPPLEMENTATION OF REGISTERED BUSINESS LINES**

On 29 September 2025, the Prime Minister issued Decision No. 36/2025/QD-TTg on the Vietnam Standard Industrial Classification, which introduced significant adjustments to the number and classification of business sectors and amended the industry code system compared to Decision No. 27/2018/QD-TTg dated 06 July 2018 of the Prime Minister. In addition, based on practical operational needs in production, business activities, and investment cooperation in line with the Company's development orientation, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the amendment and supplementation of the Company's registered business lines as follows:

### **1. Removal of Business Lines**

<b>No.</b>	<b>Industry Code</b>	<b>Business Line to be Removed from the Registered List</b>	<b>Notes</b>
01	1104	Manufacture of non-alcoholic beverages and mineral water	Business line amended pursuant to Decision No. 36/2025/QD-TTg
02	2420	Manufacture of basic precious and non-ferrous metals	Business line amended pursuant to Decision No. 36/2025/QD-TTg
03	4662	Wholesale of metals and metal ores	Business line amended pursuant to Decision No. 36/2025/QD-TTg
04	4663	Wholesale of construction materials and other installation supplies	Business line amended pursuant to Decision No. 36/2025/QD-TTg

No.	Industry Code	Business Line to be Removed from the Registered List	Notes
05	5510	Short-term accommodation services	Business line amended pursuant to Decision No. 36/2025/QĐ-TTg
06	6420	Activities of holding companies	Business line removed pursuant to Decision No. 36/2025/QĐ-TTg

## 2. Supplementation of Business Lines

No.	Industry Code	Supplemented Business Line	Notes
01	0729	Mining of other non-ferrous metal ores	
02	0891	Mining of chemical and fertilizer minerals	
03	1105	Manufacture of non-alcoholic beverages and mineral water	
04	2011	Manufacture of basic chemicals	
05	2029	Manufacture of other chemical products not elsewhere classified	
06	2410	Manufacture of basic iron, steel and cast iron	
07	2420	Manufacture of precious and non-ferrous metals	
08	2431	Casting of iron and steel	
09	2432	Casting of non-ferrous metals	
10	2511	Manufacture of structural metal products	
11	2512	Manufacture of tanks, reservoirs and containers of metal	
12	2591	Forging, pressing, stamping and roll-forming of metal; powder metallurgy	
13	2592	Machining; treatment and coating of metals	
14	2599	Manufacture of other fabricated metal products not elsewhere classified	
15	2823	Manufacture of machinery and equipment for metallurgy	
16	2824	Manufacture of mining and construction machinery	
17	3311	Repair and maintenance of fabricated metal products	
18	3312	Repair and maintenance of machinery and equipment	
19	3320	Installation of industrial machinery and equipment	
20	3600	Water collection, treatment and supply	
21	3700	Sewerage and wastewater treatment activities	

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No.	Industry Code	Supplemented Business Line	Notes
22	4212	Construction of roads and highways	
23	4221	Construction of utility projects for electricity	
24	4222	Construction of water projects	
25	4223	Construction of telecommunication and communication works	
26	4229	Construction of other utility projects	
27	4340	Specialized construction activities brokerage services	
28	4633	Wholesale of beverages	
29	4671	Wholesale of solid, liquid and gaseous fuels and related products	
30	4672	Wholesale of metals and metal ores	
31	4673	Wholesale of construction materials and other installation supplies	
32	4679	Other specialized wholesale not elsewhere classified	
33	4690	Non-specialized wholesale trade	
34	4719	Other non-specialized retail trade	
35	5210	Warehousing and storage	
36	5224	Cargo handling	
37	5229	Other transportation support activities	
38	5520	Other short-term accommodation services	
39	6421	Activities of holding companies	
40	6821	Real estate brokerage activities	
41	6829	Other real estate activities on a fee or contract basis	
42	7730	Renting and leasing of other machinery, equipment and tangible goods without operator	

3. The General Meeting of Shareholders authorizes the Board of Directors to amend and update the above-mentioned changes and to promulgate the amended and supplemented Charter of the Company.

4. The General Director – the legal representative of the Company – is assigned to sign all necessary documents and dossiers, implement and direct the implementation of procedures for amending and supplementing the Company’s business lines and amending the enterprise registration contents in accordance with applicable laws.

The Board of Directors respectfully submits this matter to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully submitted!

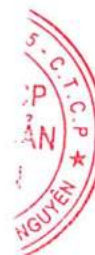
**Recipients:**

- As above;
- Members of the Board of Directors, Supervisory Board;
- Board of Management, Chief Accountant;
- Secretary to the Board of Directors, Information Disclosure Officer;
- Archived at: Administration Office (Photocopy of AGMS Files).

**FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**



**Vu Phi Ho**



*Thai Nguyen, May 22, 2026*

No.: 31/2026/TTr-BKS

**PROPOSAL**

**On the Selection of an Audit Firm to Conduct Audit and Review  
of Financial Statements in 2026**

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*Respectfully submitted to:* **The 2026 Annual General Meeting of Shareholders  
of Bac Kan Mineral Joint Stock Corporation**

*Pursuant to:*

*The Law on Enterprises No. 59/2020/QH14, as amended and supplemented by  
Law No. 03/2022/QH15 and Law No. 76/2025/QH15, and implementing regulations;*

*The Law on Securities No. 54/2019/QH14, as amended and supplemented by  
Law No. 56/2024/QH15 dated 29 November 2024, and implementing regulations;*

*Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government  
detailing the implementation of a number of articles of the Law on Securities; and  
Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing  
a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the  
Government detailing the implementation of a number of articles of the Law on  
Securities;*

*The Charter of Bac Kan Mineral Joint Stock Corporation.*

The Supervisory Board (“SB”) respectfully submits to the 2026 Annual General Meeting of Shareholders (“AGMS”) of Bac Kan Mineral Joint Stock Corporation for consideration and approval the selection of an independent audit firm to conduct the audit and review of the Company’s financial statements in 2026 as follows:

**I. CRITERIA FOR EVALUATION AND SELECTION OF THE AUDIT FIRM**

The Supervisory Board proposes that the 2026 Annual General Meeting of Shareholders approve the following criteria for selecting an independent audit firm:

1. The audit firm must be legally operating in Vietnam and approved by the State Securities Commission of Vietnam to conduct audits for public-interest entities in 2026;
2. The audit firm must be reputable and possess a team of competent, qualified, and experienced auditors in auditing and reviewing financial statements in accordance with accounting standards and the Vietnamese accounting system;
3. The audit firm must not have any conflict of interest in conducting the audit and review of the Company’s financial statements;

4. The audit fee must be reasonable and appropriate to the scope, content, timeline of the audit, and other conditions and objectives required by the Company.

## II. PROPOSAL OF THE SUPERVISORY BOARD

The Supervisory Board proposes that the General Meeting of Shareholders approve the assignment/authorization of the General Director – the legal representative of the Company – to select and execute a contract with an audit firm that satisfies the criteria stated in Section I to conduct the audit and review of the Company’s 2026 financial statements.

Respectfully submitted to the General Meeting of Shareholders for consideration and decision.

### **Recipients:**

- As above;
- Members of the Board of Directors, Supervisory Board;
- Board of Management;
- Company Secretary, Information Disclosure Officer;
- Archived at: Administration Office, AGMS 2026 Files, Supervisory Board Files..



FOR AND ON BEHALF OF THE  
SUPERVISORY BOARD  
HEAD OF THE SUPERVISORY BOARD



**Nguyen The Phong**

No.: 30/2026/TTr-HĐQT

*Thai Nguyen, May 22, 2026*

**PROPOSAL**

**On Approval of Remuneration for the Board of Directors,  
the Supervisory Board, and the Company Secretary for 2026**

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*Respectfully submitted to:* **The 2026 Annual General Meeting of Shareholders  
of Bac Kan Mineral Joint Stock Corporation**

*Pursuant to:*

*The Law on Enterprises No. 59/2020/QH14, as amended and supplemented by  
Law No. 03/2022/QH15 and Law No. 76/2025/QH15, and implementing regulations;*

*The Law on Securities No. 54/2019/QH14, as amended and supplemented by  
Law No. 56/2024/QH15 dated 29 November 2024, and implementing regulations;*

*The Charter of Bac Kan Mineral Joint Stock Corporation;*

*Resolution No. 01/2025/NQ-DHDCD dated 18 June 2025 of the 2025 Annual  
General Meeting of Shareholders of Bac Kan Mineral Joint Stock Corporation;*

*The Company's production and business performance;;*

In order to ensure the rights and obligations of the Board of Directors ("BOD"), the Supervisory Board, and the Company Secretary in 2026, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the remuneration for the Board of Directors, the Supervisory Board, and the Company Secretary as follows:

**1. Remuneration of the Board of Directors, Supervisory Board, and Company Secretary for 2025**

The total remuneration of the Board of Directors, Supervisory Board, and Company Secretary for 2025, approved by the 2025 Annual General Meeting of Shareholders of Bac Kan Mineral Joint Stock Corporation under Resolution No. 01/2025/NQ-DHDCD dated 18 June 2025, amounted to VND 1,236,000,000 (in words: One billion two hundred thirty-six million Vietnamese dong).

*Including:*

- Remuneration of the Board of Directors: VND 1,080,000,000
- Remuneration of the Supervisory Board: VND 120,000,000
- Remuneration of the Company Secretary: VND 36,000,000

**2. Proposed remuneration of the Board of Directors, Supervisory Board, and Company Secretary for 2026**

The Board of Directors proposes that the 2026 Annual General Meeting of Shareholders approve the remuneration for the Board of Directors, Supervisory Board,

and Company Secretary for 2026 at VND 1,236,000,000 (equivalent to the remuneration level of 2025), specifically as follows:

- Remuneration of the Chairman and Members of the Board of Directors: VND 1,080,000,000

- Remuneration of the Head and Members of the Supervisory Board: VND 120,000,000

- Remuneration of the Company Secretary: VND 36,000,000

**3. The specific remuneration levels for the Chairman of the Board of Directors, Members of the Board of Directors, Head of the Supervisory Board, and Members of the Supervisory Board shall be determined in accordance with decisions of the Board of Directors and the Supervisory Board.**

This Proposal of the Board of Directors regarding the remuneration of the Board of Directors, the Supervisory Board, and the Company Secretary for 2026 is respectfully submitted to the General Meeting of Shareholders for consideration and approval.

*Respectfully submitted!*

***Recipients:***

- As above;
- Board of Directors, Supervisory Board;
- Board of Management;
- Chief of Office, Company Secretary;
- Archived at: Administration Office.

**FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**



**Vũ Phi Hồ**